

Inscription Canyon Water Company

Profit & Loss Budget Performance

July 2024

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	Jul 24	Jul 24	\$ Over	% of	Jan - Jul 24	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
Ordinary Income/Expense										
Income										
ACC FEES	141.14	140.28	0.86	100.61%	977.79	981.96	-4.17	99.58%	1,683.36	58.09%
RATE CASE SURCHARGE	495.03	490.98	4.05	100.83%	3,436.08	3,436.86	-0.78	99.98%	5,891.76	58.32%
METERED WATER REVENUE										
LAKE WATER REVENUE	20,357.80	17,353.28	3,004.52	117.31%	63,216.97	55,722.66	7,494.31	113.45%	114,576.57	55.17%
COMMERCIAL WATER REVENUE	2,184.04	2,042.10	141.94	106.95%	12,012.36	11,080.16	932.20	108.41%	21,471.59	55.95%
RESIDENTIAL WATER REVENUE	69,401.65	58,989.80	10,411.85	117.65%	338,024.65	305,364.60	32,660.05	110.7%	581,641.45	58.12%
LANDSCAPE WATER REVENUE	3,502.08	3,218.25	283.83	108.82%	12,785.23	13,177.64	-392.41	97.02%	27,044.18	47.28%
Total METERED WATER REVENUE	95,445.57	81,603.43	13,842.14	116.96%	426,039.21	385,345.06	40,694.15	110.56%	744,733.79	57.21%
OTHER WATER REVENUE	556.46	303.07	253.39	183.61%	3,276.70	2,590.92	685.78	126.47%	5,407.29	60.60%
Total Income	96,638.20	82,537.76	14,100.44	117.08%	433,729.78	392,354.80	41,374.98	110.55%	757,716.20	57.24%
Gross Profit										
Expense										
ENGINEERING EXPENSES	0.00	0.00	0.00	0.0%	0.00	2,500.00	-2,500.00	0.0%	2,500.00	0.00%
CONVEINIENCE FEES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
OPERATIONAL EXPENSES										
CONTRACT MANAGER	1,140.00				1,140.00					
REGULATORY FEES	0.00	0.00	0.00	0.0%	1,811.76	1,674.68	137.08	108.19%	1,674.68	108.19%
REPAIRS & MAINTENANCE	3,868.40	14,913.45	-11,045.05	25.94%	29,068.07	51,647.71	-22,579.64	56.28%	63,759.44	45.59%
PURCHASED WATER	2,972.93	2,346.30	626.63	126.71%	12,696.35	10,460.46	2,235.89	121.38%	21,084.29	60.22%
CHEMICALS	0.00	0.00	0.00	0.0%	1,174.11	1,053.02	121.09	111.5%	4,528.33	25.93%
WATER TESTING FEES	0.00	255.00	-255.00	0.0%	4,750.00	7,125.00	-2,375.00	66.67%	11,554.58	41.11%
PURCHASES POWER (APS)	20,287.45	17,500.00	2,787.45	115.93%	93,018.21	85,500.31	7,517.90	108.79%	158,500.31	58.69%
TELEPHONE EXPENSE	82.76	83.09	-0.33	99.6%	584.38	586.63	-2.25	99.62%	1,014.06	57.63%
CONSULTING EXPENSES-HYDROLOGIST	0.00	0.00	0.00	0.0%	900.56	5,000.00	-4,099.44	18.01%	5,531.84	16.28%
WATER OPERATOR CONTRACT	14,921.55	15,243.00	-321.45	97.89%	106,542.60	104,280.92	2,261.68	102.17%	189,339.34	56.27%
Total OPERATIONAL EXPENSES	43,273.09	50,340.84	-7,067.75	85.96%	251,686.04	267,328.73	-15,642.69	94.15%	456,986.87	55.08%
OFFICE & ADMINISTRATIVE EXPENSE										

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	Jul 24	Jul 24	\$ Over	% of	Jan - Jul 24	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
ACCOUNTING CONTRACT	4,646.25	5,405.25	-759.00	85.96%	32,235.25	32,371.00	-135.75	99.58%	54,582.33	59.06%
INSURANCE EXPENSES	1,807.16	0.00	1,807.16	100.0%	23,650.16	20,617.00	3,033.16	114.71%	20,617.00	114.71%
LEGAL EXPENSES	869.00	500.00	369.00	173.8%	3,792.00	3,500.00	292.00	108.34%	6,000.00	63.20%
TRANSPORTATION (MILEAGE)	16.75	0.00	16.75	100.0%	50.25	16.38	33.87	306.78%	16.38	306.78%
RATE CASE EXPENSES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
OFFICE EXPENSE & POSTAGE	821.51	1,100.00	-278.49	74.68%	5,845.70	6,902.00	-1,056.30	84.7%	12,007.00	48.69%
Total OFFICE & ADMINISTRATIVE EXPENSE	8,160.67	7,005.25	1,155.42	116.49%	65,573.36	63,406.38	2,166.98	103.42%	93,222.71	70.34%
OTHER BUSINESS EXPENSES										
INTEREST EXPENSE	67.50	85.00	-17.50	79.41%	577.65	595.00	-17.35	97.08%	1,020.00	56.63%
PROPERTY TAXES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	20,000.00	0.00%
Total OTHER BUSINESS EXPENSES	67.50	85.00	-17.50	79.41%	577.65	595.00	-17.35	97.08%	21,020.00	2.75%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -W C	6,617.00	6,617.00	0.00	100.0%	46,319.00	46,319.00	0.00	100.0%	79,404.00	58.33%
40301-I · DEPRECIATION EXPENSE -PR	769.00	769.00	0.00	100.0%	5,383.00	5,383.00	0.00	100.0%	9,228.00	58.33%
40300-T · DEPRECIATION EXPENSE -TRR	16,944.00	16,944.00	0.00	100.0%	118,608.00	118,608.00	0.00	100.0%	203,328.00	58.33%
40300-I · DEPRECIATION EXPENSE - ICR	4,517.00	4,517.00	0.00	100.0%	31,619.00	31,619.00	0.00	100.0%	54,204.00	58.33%
40401-I · 404 Amort of Contrib PR	-813.20	-813.20	0.00	100.0%	-5,692.40	-5,692.40	0.00	100.0%	-9,758.40	58.33%
40400-T · 404 Amort of Contrib TR	-7,297.24	-7,297.24	0.00	100.0%	-51,080.68	-51,080.68	0.00	100.0%	-87,566.88	58.33%
40400-I · 404 Amort of Contrib ICR	-2,860.74	-2,860.74	0.00	100.0%	-20,025.18	-20,025.18	0.00	100.0%	-34,328.88	58.33%
40400-W · W C - AMORTIZATION OF CONTRIBUTI	-1,895.24	-1,895.24	0.00	100.0%	-13,266.68	-13,266.68	0.00	100.0%	-22,742.88	58.33%
Total DEPRECIATION AND AMORTIZATION	15,980.58	15,980.58	0.00	100.0%	111,864.06	111,864.06	0.00	100.0%	191,766.96	58.33%
OFFICE EXPENSES										
Clearing/Refunds	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
Total Expense	67,481.84	73,411.67	-5,929.83	91.92%	429,701.11	445,694.17	-15,993.06	96.41%	765,496.54	56.13%
Net Ordinary Income	29,156.36	9,126.09	20,030.27	319.48%	4,028.67	-53,339.37	57,368.04	-7.55%	-7,780.34	-51.78%
Other Income/Expense										
Other Income										
INTEREST INCOME	2.05	3.00	-0.95	68.33%	15.64	21.00	-5.36	74.48%	36.00	43.44%
ACCOUNTING CREDITS	64.42	42.00	22.42	153.38%	288.10	294.00	-5.90	97.99%	504.00	57.16%

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Total Other Income
 Net Other Income
 Net Income

MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
Jul 24 Actual	Jul 24 Budget	\$ Over Budget	% of Budget	Jan - Jul 24 Actual	YTD Budget	\$ Over Budget	% of Budget	Annual Budget	% of Budget
66.47	45.00	21.47	147.71%	303.74	315.00	-11.26	96.43%	540.00	56.25%
66.47	45.00	21.47	147.71%	303.74	315.00	-11.26	96.43%	540.00	56.25%
29,222.83	9,171.09	20,051.74	318.64%	4,332.41	-53,024.37	57,356.78	-8.17%	-7,240.34	-59.84%