

# ICWC P&L First Quarter 2024

SUMMARY	BUDGET	ACTUAL	UNDER/OVER
Total Income	\$ 112,164.00	\$ 125,991.00	\$ (13,827.00)
Total Expenses	\$ 187,882.00	\$ 184,789.00	\$ 3,093.00

INCOME	BUDGET	ACTUAL	UNDER/OVER
<b>OPERATING INCOME</b>			
ACC Fees	\$ 420.00	\$ 416.00	\$ (4.00)
Rate Case Surcharge	\$ 1,473.00	\$ 1,461.00	\$ (12.00)
Lake Water Revenue	\$ 189.00	\$ 4,621.00	\$ 4,432.00
Commercial Water Revenue	\$ 4,201.00	\$ 4,549.00	\$ 348.00
Residential Water Revenue	\$ 101,794.00	\$ 110,791.00	\$ 8,997.00
Landscape Water Revenue	\$ 3,195.00	\$ 2,876.00	\$ (319.00)
Other Water Revenue	\$ 892.00	\$ 1,277.00	\$ 385.00
<b>TOTAL</b>	<b>\$ 112,164.00</b>	<b>\$ 125,991.00</b>	<b>\$ 13,827.00</b>

EXPENSES	BUDGET	ACTUAL	UNDER/OVER
<b>EXTRAORDINARY EXPENSES</b>			
Engineering Expenses	\$ 2,500.00	\$ 5,942.00	\$ 3,442.00
<b>OPERATING EXPENSES</b>			
Regulatory Fees	\$ -	\$ -	\$ -
Repairs & Maintenance	\$ 22,634.00	\$ 17,878.00	\$ (4,756.00)
Purchased Water	\$ 2,761.00	\$ 3,498.00	\$ 737.00
Chemicals	\$ -	\$ -	\$ -
Water Testing Fees	\$ 6,525.00	\$ 250.00	\$ (6,275.00)
Purchased Power (APS)	\$ 21,250.00	\$ 24,729.00	\$ 3,479.00
Telephone Expense	\$ 251.00	\$ 252.00	\$ 1.00
Hydrology Consulting Expense	\$ -	\$ 901.00	\$ 901.00
Water Operator Contract	\$ 44,624.00	\$ 45,104.00	\$ 480.00
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 98,045.00</b>	<b>\$ 92,612.00</b>	<b>\$ (5,433.00)</b>
<b>ADMINISTRATIVE EXPENSES</b>			
Accounting Contract	\$ 13,575.00	\$ 13,674.00	\$ 99.00
Insurance Expenses	\$ 20,617.00	\$ 21,843.00	\$ 1,226.00
Legal Expenses	\$ 1,500.00	\$ -	\$ (1,500.00)
Transportation	\$ 16.00	\$ -	\$ (16.00)
Election Expenses	\$ -	\$ -	\$ -
Rate Case Expenses	\$ -	\$ -	\$ -
Office Expenses	\$ 3,432.00	\$ 2,510.00	\$ (922.00)
<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>\$ 39,140.00</b>	<b>\$ 38,027.00</b>	<b>\$ (1,113.00)</b>
<b>OTHER BUSINESS EXPENSES</b>			
Interest Expense	\$ 255.00	\$ 266.00	\$ 11.00
Property Taxes	\$ -	\$ -	\$ -
<b>TOTAL OTHER BUSINESS EXPENSE</b>	<b>\$ 255.00</b>	<b>\$ 266.00</b>	<b>\$ 11.00</b>
<b>TOTAL CASH EXPENSES</b>	<b>\$ 137,440.00</b>	<b>\$ 130,905.00</b>	<b>\$ (6,535.00)</b>
<b>NET CASH INCOME</b>	<b>\$ (25,276.00)</b>	<b>\$ (4,914.00)</b>	
<b>DEPRECIATION &amp; AMORTIZATION</b>	<b>\$ 47,942.00</b>	<b>\$ 47,942.00</b>	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ 187,882.00</b>	<b>\$ 184,789.00</b>	<b>\$ (3,093.00)</b>
<b>NET ORDINARY INCOME</b>	<b>\$ (75,718.00)</b>	<b>\$ (58,798.00)</b>	
<b>OTHER INCOME</b>			
Interest Income	\$ 9.00	\$ 8.00	
Accounting Credits	\$ 126.00	\$ 83.00	
<b>TOTAL OTHER INCOME</b>	<b>\$ -</b>	<b>\$ 91.00</b>	
<b>NET INCOME</b>	<b>\$ (75,718.00)</b>	<b>\$ (58,707.00)</b>	



## EXPENDITURE FOR WELL #5 AS OF MAY 3 2024

3/5/2024 Drill Tech	\$	93,508.24	
4/4/2024 Drill Tech	\$	79,943.29	
4/10/2024 Civil Tech	\$	2,928.52	\$ 176,380.05

## KNOWN FUTURE EXPENDITURES

DRILL TECH	\$	23,100.00	
PITLESS ADAPTER	\$	15,000.00	
PUMP MOTOR	\$	25,000.00	
MECHANICAL	\$	25,000.00	
PERMITTING	\$	10,000.00	\$ 98,100.00
TOTAL:			<u>\$ 274,480.05</u>

## CASH

### AS OF MAY 5

Capital Account	\$	202,603.80	
Contingency Account	\$	24,197.02	
Operating Account	\$	62,314.37	
TOTAL:			<u>\$ 289,115.19</u>

### PROJECTED YEAR END

Capital Account	\$	297,600.00	
Contingency Account	\$	24,198.00	
Operating Account	\$	94,869.00	
TOTAL:			<u>\$ 416,667.00</u>