

Inscription Canyon Water Company Profit & Loss Budget Performance February 2024

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	Feb 24	Feb 24	\$ Over	% of	Jan - Feb 24	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
Ordinary Income/Expense										
Income										
ACC FEES	138.46	140.28	-1.82	98.7%	277.06	280.56	-3.50	98.75%	1,683.36	16.46%
RATE CASE SURCHARGE	486.58	490.98	-4.40	99.1%	973.66	981.96	-8.30	99.16%	5,891.76	16.53%
METERED WATER REVENUE										
LAKE WATER REVENUE	304.70	69.02	235.68	441.47%	598.60	121.80	476.80	491.46%	114,576.57	0.52%
COMMERCIAL WATER REVENUE	1,582.06	1,271.23	310.83	124.45%	3,159.63	2,736.18	423.45	115.48%	21,471.59	14.72%
RESIDENTIAL WATER REVENUE	35,843.65	33,748.07	2,095.58	106.21%	73,757.15	68,364.77	5,392.38	107.89%	581,641.45	12.68%
LANDSCAPE WATER REVENUE	889.38	1,051.36	-161.98	84.59%	2,009.58	2,221.41	-211.83	90.46%	27,044.18	7.43%
Total METERED WATER REVENUE	38,619.79	36,139.68	2,480.11	106.86%	79,524.96	73,444.16	6,080.80	108.28%	744,733.79	10.68%
OTHER WATER REVENUE	389.03	324.14	64.89	120.02%	695.41	620.05	75.36	112.15%	5,407.29	12.86%
Total Income	39,633.86	37,095.08	2,538.78	106.84%	81,471.09	75,326.73	6,144.36	108.16%	757,716.20	10.75%
Gross Profit	39,633.86	37,095.08	2,538.78	106.84%	81,471.09	75,326.73	6,144.36	108.16%	757,716.20	10.75%
Expense										
ENGINEERING EXPENSES	2,448.20	2,500.00	-51.80	97.93%	2,657.38	2,500.00	157.38	106.3%	2,500.00	106.30%
CONVEINIENCE FEES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
OPERATIONAL EXPENSES										
REGULATORY FEES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,674.68	0.00%
REPAIRS & MAINTENANCE	1,121.78	481.32	640.46	233.06%	8,179.87	13,919.73	-5,739.86	58.77%	63,759.44	12.83%
PURCHASED WATER	1,225.28	885.95	339.33	138.3%	2,353.96	1,885.54	468.42	124.84%	21,084.29	11.16%
CHEMICALS	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	4,528.33	0.00%
WATER TESTING FEES	0.00	5,050.00	-5,050.00	0.0%	150.00	6,300.00	-6,150.00	2.38%	11,554.58	1.30%
PURCHASES POWER (APS)	6,061.91	6,500.00	-438.09	93.26%	14,614.80	14,450.31	164.49	101.14%	158,500.31	9.22%
TELEPHONE EXPENSE	57.78	83.44	-25.66	69.25%	142.03	165.91	-23.88	85.61%	1,014.06	14.01%
CONSULTING EXPENSES-HYDROLOGIST	900.56	0.00	900.56	100.0%	900.56	0.00	900.56	100.0%	5,531.84	16.28%
WATER OPERATOR CONTRACT	14,727.86	14,674.99	52.87	100.36%	29,624.51	30,325.64	-701.13	97.69%	189,339.34	15.65%
Total OPERATIONAL EXPENSES	24,095.17	27,675.70	-3,580.53	87.06%	55,965.73	67,047.13	-11,081.40	83.47%	456,986.87	12.25%
OFFICE & ADMINISTRATIVE EXPENSE										
ACCOUNTING CONTRACT	4,748.75	4,600.50	148.25	103.22%	9,004.50	8,998.00	6.50	100.07%	54,582.33	16.50%

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	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
INSURANCE EXPENSES	0.00	0.00	0.00	0.0%	21,843.00	20,617.00	1,226.00	105.95%	20,617.00	105.95%
LEGAL EXPENSES	0.00	500.00	-500.00	0.0%	0.00	1,000.00	-1,000.00	0.0%	6,000.00	0.00%
TRANSPORTATION (MILEAGE)	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	16.38	0.00%
RATE CASE EXPENSES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
OFFICE EXPENSE & POSTAGE	750.56	732.00	18.56	102.54%	1,509.06	2,682.00	-1,172.94	56.27%	12,007.00	12.57%
Total OFFICE & ADMINISTRATIVE EXPENSE	5,499.31	5,832.50	-333.19	94.29%	32,356.56	33,297.00	-940.44	97.18%	93,222.71	34.71%
OTHER BUSINESS EXPENSES										
INTEREST EXPENSE	109.20	85.00	24.20	128.47%	260.40	170.00	90.40	153.18%	1,020.00	25.53%
PROPERTY TAXES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	20,000.00	0.00%
Total OTHER BUSINESS EXPENSES	109.20	85.00	24.20	128.47%	260.40	170.00	90.40	153.18%	21,020.00	1.24%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -W C	4,257.33	4,257.33	0.00	100.0%	8,514.66	8,514.66	0.00	100.0%	51,087.96	16.67%
40301-I · DEPRECIATION EXPENSE -PR	758.67	758.67	0.00	100.0%	1,517.34	1,517.34	0.00	100.0%	9,104.04	16.67%
40300-T · DEPRECIATION EXPENSE -TRR	16,144.83	16,144.83	0.00	100.0%	32,289.66	32,289.66	0.00	100.0%	193,737.96	16.67%
40300-I · DEPRECIATION EXPENSE - ICR	4,221.25	4,221.25	0.00	100.0%	8,442.50	8,442.50	0.00	100.0%	50,655.00	16.67%
40401-I · 404 Amort of Contrib PR	-795.76	-795.76	0.00	100.0%	-1,591.52	-1,591.52	0.00	100.0%	-9,549.12	16.67%
40400-T · 404 Amort of Contrib TR	-7,149.03	-7,149.03	0.00	100.0%	-14,298.06	-14,298.06	0.00	100.0%	-85,788.36	16.67%
40400-I · 404 Amort of Contrib ICR	-2,801.98	-2,801.98	0.00	100.0%	-5,603.96	-5,603.96	0.00	100.0%	-33,623.76	16.67%
40400-W · W C - AMORTIZATION OF CONTRIBUTI	-487.90	-487.90	0.00	100.0%	-975.80	-975.80	0.00	100.0%	-5,854.80	16.67%
Total DEPRECIATION AND AMORTIZATION	14,147.41	14,147.41	0.00	100.0%	28,294.82	28,294.82	0.00	100.0%	169,768.92	16.67%
OFFICE EXPENSES										
BANK SERVICE CHARGES	42.00				133.41					
Total OFFICE EXPENSES	42.00				133.41					
Clearing/Refunds	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
Total Expense	46,341.29	50,240.61	-3,899.32	92.24%	119,668.30	131,308.95	-11,640.65	91.14%	743,498.50	16.10%
Net Ordinary Income	-6,707.43	-13,145.53	6,438.10	51.02%	-38,197.21	-55,982.22	17,785.01	68.23%	14,217.70	-268.66%
Other Income/Expense										
Other Income										
INTEREST INCOME	2.55	3.00	-0.45	85.0%	5.45	6.00	-0.55	90.83%	36.00	15.14%

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ACCOUNTING CREDITS	26.15	42.00	-15.85	62.26%	53.82	84.00	-30.18	64.07%	504.00	10.68%
Total Other Income	28.70	45.00	-16.30	63.78%	59.27	90.00	-30.73	65.86%	540.00	10.98%
Net Other Income	28.70	45.00	-16.30	63.78%	59.27	90.00	-30.73	65.86%	540.00	10.98%
Net Income	-6,678.73	-13,100.53	6,421.80	50.98%	-38,137.94	-55,892.22	17,754.28	68.24%	14,757.70	-258.43%