

Inscription Canyon Water Company

Profit & Loss YTD Comparison

February 2024

	Feb 24	Jan - Feb 24
Ordinary Income/Expense		
Income		
ACC FEES	138.46	277.06
RATE CASE SURCHARGE	486.58	973.66
METERED WATER REVENUE		
LAKE WATER REVENUE	304.70	598.60
COMMERCIAL WATER REVENUE	1,582.06	3,159.63
RESIDENTIAL WATER REVENUE	35,843.65	73,757.15
LANDSCAPE WATER REVENUE	889.38	2,009.58
Total METERED WATER REVENUE	38,619.79	79,524.96
OTHER WATER REVENUE	389.03	695.41
Total Income	39,633.86	81,471.09
Gross Profit	39,633.86	81,471.09
Expense		
ENGINEERING EXPENSES	2,448.20	2,657.38
CONVEINIENCE FEES	0.00	0.00
OPERATIONAL EXPENSES		
REPAIRS & MAINTENANCE	1,121.78	8,179.87
PURCHASED WATER	1,225.28	2,353.96
WATER TESTING FEES	0.00	150.00
PURCHASES POWER (APS)	6,061.91	14,614.80
TELEPHONE EXPENSE	57.78	142.03
CONSULTING EXPENSES-HYDROLOGIST	900.56	900.56
WATER OPERATOR CONTRACT	14,727.86	29,624.51
Total OPERATIONAL EXPENSES	24,095.17	55,965.73
OFFICE & ADMINISTRATIVE EXPENSE		
ACCOUNTING CONTRACT	4,748.75	9,004.50
INSURANCE EXPENSES	0.00	21,843.00
OFFICE EXPENSE & POSTAGE	750.56	1,509.06
Total OFFICE & ADMINISTRATIVE EXPENSE	5,499.31	32,356.56
OTHER BUSINESS EXPENSES		
INTEREST EXPENSE	109.20	260.40
Total OTHER BUSINESS EXPENSES	109.20	260.40
DEPRECIATION AND AMORTIZATION		
40302-I · DEPRECIATION EXPENSE -WC	4,257.33	8,514.66
40301-I · DEPRECIATION EXPENSE -PR	758.67	1,517.34
40300-T · DEPRECIATION EXPENSE -TRR	16,144.83	32,289.66
40300-I · DEPRECIATION EXPENSE - ICR	4,221.25	8,442.50
40401-I · 404 Amort of Contrib PR	-795.76	-1,591.52
40400-T · 404 Amort of Contrib TR	-7,149.03	-14,298.06
40400-I · 404 Amort of Contrib ICR	-2,801.98	-5,603.96
40400-W · WC - AMORTIZATION OF CONTRUBUTI	-487.90	-975.80
Total DEPRECIATION AND AMORTIZATION	14,147.41	28,294.82
OFFICE EXPENSES		
BANK SERVICE CHARGES	42.00	133.41
Total OFFICE EXPENSES	42.00	133.41
Clearing/Refunds	0.00	0.00
Total Expense	46,341.29	119,668.30
Net Ordinary Income	-6,707.43	-38,197.21
Other Income/Expense		
Other Income		
INTEREST INCOME	2.55	5.45

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Accrual Basis

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ACCOUNTING CREDITS	26.15	53.82
Total Other Income	28.70	59.27
Net Other Income	28.70	59.27
Net Income	<u><u>-6,678.73</u></u>	<u><u>-38,137.94</u></u>