

Inscription Canyon Water Company

Board of Directors Meeting

November 21st, 2023

Hilton Garden Inn and Conference line – 10am

DRAFT Minutes

In Attendance:

Randy Joly – Secretary

Dan Cancelleri – VP Operations

Mark Armstrong – President

Mike Hubbard – Committee Member

Cheryl Ibbotson – Business Office

Pat Carpenter – Operator

Derek Scott – Operator

Absent – Giles Howard – Treasurer

No members attended in person or online.

Mark Armstrong called the meeting to order at 10am.

With sufficient board in attendance the meeting was able to confirm quorum.

Mark Armstrong made a motion to ratify the minutes to the Board meeting held September 12th, 2023. There were no comments. The motion was seconded by Randy Joly and passed.

Finance Report

Mark Armstrong reviewed the ytd P&L and cash numbers. There were no anomalies.

Cash availability for the replacement of TRR well #1 was confirmed.

Operations Report

TRR Well #1 planning

The board reviewed the proposal from Civiltec to manage the approvals and project to replace TRR well #1.

Randy Joly made a motion to accept the proposal and authorize committee member Mike Hubbard to proceed with Civiltec.

Dan Cancelleri seconded the motion and it was passed.

Civiltec on-call services agreement

The board reviewed the proposal from Civiltec for ad-hoc engineering support. Mark Armstrong explained that it gave ICWC priority access to resources and provided a fixed fee schedule. He made a motion to accept the proposal, which was seconded by Dan Cancelleri and passed.

WC phase 6 acceptance and phase 7 progress.

Mark Armstrong gave an update of the developments occurring in Whispering Canyon. ICWC has accepted phase 6 and is monitoring the completion of phase 7. Paving has commenced there. An inspection and acceptance process will most likely occur in January. The preliminary surveying and commencement of excavation has begun for phase 11, which is likely the last phase of the development.

Need for new TRR sufficiency study

Symmetry, the developer in Talking Rock has applied to the county and state to re-plat certain areas of the originally planned development plan. As a result of this, the Arizona Department of Water Resources has asked for an updated sufficiency study for that water system. That will be the developer's responsibility and ICWC will provide any data or help in that process.

Fire preparedness task group

Dan Cancelleri convened a group of volunteers, who were ex-fire fighters to review the fire preparedness of the water supply for our communities. This is not ICWC business per se, but the board supports our participation. Please see the results so far in the presentation that accompanies these minutes. Any additional volunteers would be welcomed.

Line relocation ICR

Mark Armstrong explained that a project to re-route the main ICR water line from the wells to Magnar tank had been completed without incident or supply interruption. The project was completed in 12 hours and was supervised by our engineers and operations personnel. The developer in Crossroads Ranch requested, and performed the re-route in order to facilitate road improvements.

Summary of Golf course water use – 2023

The golf course used about 8% more water than in 2022 (when we were down one well), but is still 20% less than 2021. We have informed management that their allotment will continue to decrease as more homes are added. They have stated plans to add additional storage in the coming year.

Other Business:

Election Schedule – Update

Only 4 nominations were received for the 4 open positions on the board for 2024. As a result, all positions were acclaimed and the voting was cancelled to avoid the costs of ballot printing, mailing and counting. The new board will be seated in January. The acclaimed nominees were:

Randy Joly

Mike Hubbard

Giles Howard

Mark Armstrong

As there was no miscellaneous business, Mark Armstrong made a motion to adjourn the meeting at 10:34am. The motion was seconded by Randy Joly and passed.