

Inscription Canyon Water Company

Profit & Loss Budget Performance

December 2023

MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
Dec 23	Dec 23	\$ Over	% Over	Jan - Dec 23	YTD	\$ Over	% Over	Annual	% Over
Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget

Ordinary Income/Expense

Income

ACC FEES	137.67				689.47					
RATE CASE SURCHARGE	483.39				2,417.14					
METERED WATER REVENUE										
LAKE WATER REVENUE	2,283.73	2,215.00	68.73	103.1%	114,576.57	111,704.00	2,872.57	102.57%	111,704.00	102.57%
COMMERCIAL WATER REVENUE	1,426.41	1,433.53	-7.12	99.5%	21,471.59	22,023.40	-551.81	97.49%	22,023.40	97.49%
RESIDENTIAL WATER REVENUE	40,000.16	39,325.78	674.38	101.72%	581,641.45	565,382.04	16,259.41	102.88%	565,382.04	102.88%
LANDSCAPE WATER REVENUE	1,106.37	1,300.00	-193.63	85.11%	27,044.18	28,862.00	-1,817.82	93.7%	28,862.00	93.70%
Total METERED WATER REVENUE	44,816.67	44,274.31	542.36	101.23%	744,733.79	727,971.44	16,762.35	102.3%	727,971.44	102.30%
OTHER WATER REVENUE	401.91	450.00	-48.09	89.31%	5,407.29	5,400.00	7.29	100.14%	5,400.00	100.14%
Total Income	45,839.64	44,724.31	1,115.33	102.49%	753,247.69	733,371.44	19,876.25	102.71%	733,371.44	102.71%
Gross Profit	45,839.64	44,724.31	1,115.33	102.49%	753,247.69	733,371.44	19,876.25	102.71%	733,371.44	102.71%

Expense

ENGINEERING EXPENSES	0.00	0.00	0.00	0.0%	35,245.42	100,000.00	-64,754.58	35.25%	100,000.00	35.25%
CONVEINIENCE FEES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
OPERATIONAL EXPENSES										
REGULATORY FEES	0.00				1,674.68					
REPAIRS & MAINTENANCE	-117.56	8,857.85	-8,975.41	-1.33%	63,718.06	95,368.89	-31,650.83	66.81%	95,368.89	66.81%
PURCHASED WATER	1,231.13	1,000.00	231.13	123.11%	21,084.29	26,437.48	-5,353.19	79.75%	26,437.48	79.75%
CHEMICALS	1,397.61	0.00	1,397.61	100.0%	4,528.33	3,133.84	1,394.49	144.5%	3,133.84	144.50%
WATER TESTING FEES	575.00	0.00	575.00	100.0%	11,554.58	7,799.50	3,755.08	148.15%	7,799.50	148.15%
PURCHASES POWER (APS)	9,354.87	10,000.00	-645.13	93.55%	149,261.92	131,250.00	18,011.92	113.72%	131,250.00	113.72%
TELEPHONE EXPENSE	84.76	57.22	27.54	148.13%	1,014.06	685.24	328.82	147.99%	685.24	147.99%
CONSULTING EXPENSES-HYDROLOGIST	531.84				7,686.84					
WATER OPERATOR CONTRACT	14,836.30	16,000.00	-1,163.70	92.73%	189,339.34	191,000.00	-1,660.66	99.13%	191,000.00	99.13%
Total OPERATIONAL EXPENSES	27,893.95	35,915.07	-8,021.12	77.67%	449,862.10	455,674.95	-5,812.85	98.72%	455,674.95	98.72%
OFFICE & ADMINISTRATIVE EXPENSE										
ACCOUNTING CONTRACT	4,315.25	5,000.00	-684.75	86.31%	54,582.33	60,000.00	-5,417.67	90.97%	60,000.00	90.97%
INSURANCE EXPENSES	0.00	0.00	0.00	0.0%	20,617.00	21,000.00	-383.00	98.18%	21,000.00	98.18%
LEGAL EXPENSES	0.00	0.00	0.00	0.0%	16,468.66	17,500.00	-1,031.34	94.11%	17,500.00	94.11%

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	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
TRANSPORTATION (MILEAGE)	0.00	50.00	-50.00	0.0%	16.38	500.00	-483.62	3.28%	500.00	3.28%
ELECTION EXPENSES	0.00	4,000.00	-4,000.00	0.0%	0.00	4,000.00	-4,000.00	0.0%	4,000.00	0.00%
RATE CASE EXPENSES	0.00	0.00	0.00	0.0%	2,225.00	4,725.00	-2,500.00	47.09%	4,725.00	47.09%
OFFICE EXPENSE & POSTAGE	724.88	830.00	-105.12	87.34%	11,402.28	11,050.00	352.28	103.19%	11,050.00	103.19%
Total OFFICE & ADMINISTRATIVE EXPENSE	5,040.13	9,880.00	-4,839.87	51.01%	105,311.65	118,775.00	-13,463.35	88.67%	118,775.00	88.66%
OTHER BUSINESS EXPENSES										
INTEREST EXPENSE	13.50	80.00	-66.50	16.88%	1,037.70	960.00	77.70	108.09%	960.00	108.09%
PROPERTY TAXES	0.00	0.00	0.00	0.0%	18,663.34	18,000.00	663.34	103.69%	18,000.00	103.69%
Total OTHER BUSINESS EXPENSES	13.50	80.00	-66.50	16.88%	19,701.04	18,960.00	741.04	103.91%	18,960.00	103.91%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -W C	4,257.33	4,257.33	0.00	100.0%	51,087.96	51,087.96	0.00	100.0%	51,087.96	100.00%
40301-I · DEPRECIATION EXPENSE -PR	758.67	758.67	0.00	100.0%	9,104.04	9,104.04	0.00	100.0%	9,104.04	100.00%
40300-T · DEPRECIATION EXPENSE -TRR	16,144.83	16,144.83	0.00	100.0%	193,737.96	193,737.96	0.00	100.0%	193,737.96	100.00%
40300-I · DEPRECIATION EXPENSE - ICR	4,221.25	4,221.25	0.00	100.0%	50,655.00	50,655.00	0.00	100.0%	50,655.00	100.00%
40401-I · 404 Amort of Contrib PR	-795.76	-795.76	0.00	100.0%	-9,549.12	-9,549.12	0.00	100.0%	-9,549.12	100.00%
40400-T · 404 Amort of Contrib TR	-7,149.03	-7,149.03	0.00	100.0%	-85,788.36	-85,788.36	0.00	100.0%	-85,788.36	100.00%
40400-I · 404 Amort of Contrib ICR	-2,801.98	-2,801.98	0.00	100.0%	-33,623.76	-33,623.76	0.00	100.0%	-33,623.76	100.00%
40400-W · W C - AMORTIZATION OF CONTRUBUT	-487.90	-487.90	0.00	100.0%	-5,854.80	-5,854.80	0.00	100.0%	-5,854.80	100.00%
Total DEPRECIATION AND AMORTIZATION	14,147.41	14,147.41	0.00	100.0%	169,768.92	169,768.92	0.00	100.0%	169,768.92	100.00%
Clearing/Refunds	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
Total Expense	47,094.99	60,022.48	-12,927.49	78.46%	779,889.13	863,178.87	-83,289.74	90.35%	863,178.87	90.35%
Net Ordinary Income	-1,255.35	-15,298.17	14,042.82	8.21%	-26,641.44	-129,807.43	103,165.99	20.52%	-129,807.43	20.52%
Other Income/Expense										
Other Income										
APS REBATES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
INTEREST INCOME	2.55	0.00	2.55	100.0%	802.50	0.00	802.50	100.0%	0.00	
ACCOUNTING CREDITS	30.32	23.69	6.63	127.99%	498.57	413.99	84.58	120.43%	413.99	120.43%
Total Other Income	32.87	23.69	9.18	138.75%	1,301.07	413.99	887.08	314.28%	413.99	314.28%
Net Other Income	32.87	23.69	9.18	138.75%	1,301.07	413.99	887.08	314.28%	413.99	314.28%
Net Income	-1,222.48	-15,274.48	14,052.00	8.0%	-25,340.37	-129,393.44	104,053.07	19.58%	-129,393.44	19.58%