

Inscription Canyon Water Company Profit & Loss Budget Performance October 2023

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	Oct 23	Oct 23	\$ Over	% of	Jan - Oct 23	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
Ordinary Income/Expense										
Income										
ACC FEES	137.94				413.25					
RATE CASE SURCHARGE	483.80				1,447.52					
METERED WATER REVENUE										
LAKE WATER REVENUE	11,300.11	7,220.00	4,080.11	156.51%	104,634.12	103,139.00	1,495.12	101.45%	111,704.00	93.67%
COMMERCIAL WATER REVENUE	2,058.27	1,700.79	357.48	121.02%	18,109.84	18,748.18	-638.34	96.6%	22,023.40	82.23%
RESIDENTIAL WATER REVENUE	59,873.22	49,773.90	10,099.32	120.29%	489,513.56	479,331.55	10,182.01	102.12%	565,382.04	86.58%
LANDSCAPE WATER REVENUE	2,692.27	3,490.00	-797.73	77.14%	23,474.76	25,335.00	-1,860.24	92.66%	28,862.00	81.33%
Total METERED WATER REVENUE	75,923.87	62,184.69	13,739.18	122.09%	635,732.28	626,553.73	9,178.55	101.47%	727,971.44	87.33%
OTHER WATER REVENUE	743.83	450.00	293.83	165.3%	4,553.85	4,500.00	53.85	101.2%	5,400.00	84.33%
Total Income	77,289.44	62,634.69	14,654.75	123.4%	642,146.90	631,053.73	11,093.17	101.76%	733,371.44	87.56%
Gross Profit	77,289.44	62,634.69	14,654.75	123.4%	642,146.90	631,053.73	11,093.17	101.76%	733,371.44	87.56%
Expense										
ENGINEERING EXPENSES	0.00	12,500.00	-12,500.00	0.0%	35,245.42	87,500.00	-52,254.58	40.28%	100,000.00	35.25%
CONVEINIENCE FEES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
OPERATIONAL EXPENSES										
REGULATORY FEES	0.00				1,674.68					
REPAIRS & MAINTENANCE	6,484.48	23,953.62	-17,469.14	27.07%	61,246.50	76,857.82	-15,611.32	79.69%	95,368.89	64.22%
PURCHASED WATER	2,407.89	1,900.00	507.89	126.73%	17,816.44	23,737.48	-5,921.04	75.06%	26,437.48	67.39%
CHEMICALS	0.00	0.00	0.00	0.0%	3,130.72	3,133.84	-3.12	99.9%	3,133.84	99.90%
WATER TESTING FEES	225.00	500.00	-275.00	45.0%	10,879.58	7,799.50	3,080.08	139.49%	7,799.50	139.49%
PURCHASES POWER (APS)	14,219.55	11,000.00	3,219.55	129.27%	128,168.67	111,250.00	16,918.67	115.21%	131,250.00	97.65%
TELEPHONE EXPENSE	86.43	57.62	28.81	150.0%	896.08	570.80	325.28	156.99%	685.24	130.77%
CONSULTING EXPENSES-HYDROLOGIST	0.00				7,155.00					
WATER OPERATOR CONTRACT	19,241.55	16,000.00	3,241.55	120.26%	159,370.40	159,000.00	370.40	100.23%	191,000.00	83.44%
Total OPERATIONAL EXPENSES	42,664.90	53,411.24	-10,746.34	79.88%	390,338.07	382,349.44	7,988.63	102.09%	455,674.95	85.66%
OFFICE & ADMINISTRATIVE EXPENSE										
ACCOUNTING CONTRACT	4,626.25	5,000.00	-373.75	92.53%	45,863.58	50,000.00	-4,136.42	91.73%	60,000.00	76.44%
INSURANCE EXPENSES	0.00	0.00	0.00	0.0%	20,617.00	21,000.00	-383.00	98.18%	21,000.00	98.18%

Inscription Canyon Water Company Profit & Loss Budget Performance October 2023

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	Oct 23	Oct 23	\$ Over	% of	Jan - Oct 23	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
LEGAL EXPENSES	0.00	0.00	0.00	0.0%	16,468.66	17,500.00	-1,031.34	94.11%	17,500.00	94.11%
TRANSPORTATION (MILEAGE)	0.00	50.00	-50.00	0.0%	16.38	400.00	-383.62	4.1%	500.00	3.28%
ELECTION EXPENSES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	4,000.00	0.00%
RATE CASE EXPENSES	0.00	0.00	0.00	0.0%	2,225.00	4,725.00	-2,500.00	47.09%	4,725.00	47.09%
OFFICE EXPENSE & POSTAGE	930.40	830.00	100.40	112.1%	9,574.38	9,390.00	184.38	101.96%	11,050.00	86.65%
Total OFFICE & ADMINISTRATIVE EXPENSE	5,556.65	5,880.00	-323.35	94.5%	94,765.00	103,015.00	-8,250.00	91.99%	118,775.00	79.79%
OTHER BUSINESS EXPENSES										
INTEREST EXPENSE	108.00	80.00	28.00	135.0%	1,024.20	800.00	224.20	128.03%	960.00	106.69%
PROPERTY TAXES	18,663.34	18,000.00	663.34	103.69%	18,663.34	18,000.00	663.34	103.69%	18,000.00	103.69%
Total OTHER BUSINESS EXPENSES	18,771.34	18,080.00	691.34	103.82%	19,687.54	18,800.00	887.54	104.72%	18,960.00	103.84%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -WC	4,257.33	4,257.33	0.00	100.0%	42,573.30	42,573.30	0.00	100.0%	51,087.96	83.33%
40301-I · DEPRECIATION EXPENSE -PR	758.67	758.67	0.00	100.0%	7,586.70	7,586.70	0.00	100.0%	9,104.04	83.33%
40300-T · DEPRECIATION EXPENSE -TRR	16,144.83	16,144.83	0.00	100.0%	161,448.30	161,448.30	0.00	100.0%	193,737.96	83.33%
40300-I · DEPRECIATION EXPENSE - ICR	4,221.25	4,221.25	0.00	100.0%	42,212.50	42,212.50	0.00	100.0%	50,655.00	83.33%
40401-I · 404 Amort of Contrib PR	-795.76	-795.76	0.00	100.0%	-7,957.60	-7,957.60	0.00	100.0%	-9,549.12	83.33%
40400-T · 404 Amort of Contrib TR	-7,149.03	-7,149.03	0.00	100.0%	-71,490.30	-71,490.30	0.00	100.0%	-85,788.36	83.33%
40400-I · 404 Amort of Contrib ICR	-2,801.98	-2,801.98	0.00	100.0%	-28,019.80	-28,019.80	0.00	100.0%	-33,623.76	83.33%
40400-W · WC - AMORTIZATION OF CONTRIBUTI	-487.90	-487.90	0.00	100.0%	-4,879.00	-4,879.00	0.00	100.0%	-5,854.80	83.33%
Total DEPRECIATION AND AMORTIZATION	14,147.41	14,147.41	0.00	100.0%	141,474.10	141,474.10	0.00	100.0%	169,768.92	83.33%
Clearing/Refunds	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
Total Expense	81,140.30	104,018.65	-22,878.35	78.01%	681,510.13	733,138.54	-51,628.41	92.96%	863,178.87	78.95%
Net Ordinary Income	-3,850.86	-41,383.96	37,533.10	9.31%	-39,363.23	-102,084.81	62,721.58	38.56%	-129,807.43	30.32%
Other Income/Expense										
Other Income										
APS REBATES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
INTEREST INCOME	0.00	0.00	0.00	0.0%	794.48	0.00	794.48	100.0%	0.00	
ACCOUNTING CREDITS	51.24	33.31	17.93	153.83%	424.89	359.63	65.26	118.15%	413.99	102.63%
Total Other Income	51.24	33.31	17.93	153.83%	1,219.37	359.63	859.74	339.06%	413.99	294.54%
Net Other Income	51.24	33.31	17.93	153.83%	1,219.37	359.63	859.74	339.06%	413.99	294.54%
Net Income	-3,799.62	-41,350.65	37,551.03	9.19%	-38,143.86	-101,725.18	63,581.32	37.5%	-129,393.44	29.48%