

Inscription Canyon Water Company Profit & Loss Budget Performance July 2023

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	Jul 23	Jul 23	\$ Over	% of	Jan - Jul 23	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
Ordinary Income/Expense										
Income										
METERED WATER REVENUE										
LAKE WATER REVENUE	17,353.28	18,480.00	-1,126.72	93.9%	55,722.66	66,960.00	-11,237.34	83.22%	111,704.00	49.88%
COMMERCIAL WATER REVENUE	2,042.10	2,134.93	-92.83	95.65%	11,080.16	13,216.39	-2,136.23	83.84%	22,023.40	50.31%
RESIDENTIAL WATER REVENUE	58,989.80	62,419.50	-3,429.70	94.51%	305,364.60	323,426.20	-18,061.60	94.42%	565,382.04	54.01%
LANDSCAPE WATER REVENUE	3,218.25	3,720.00	-501.75	86.51%	13,177.64	14,895.00	-1,717.36	88.47%	28,862.00	45.66%
Total METERED WATER REVENUE	81,603.43	86,754.43	-5,151.00	94.06%	385,345.06	418,497.59	-33,152.53	92.08%	727,971.44	52.93%
OTHER WATER REVENUE	303.07	450.00	-146.93	67.35%	2,590.92	3,150.00	-559.08	82.25%	5,400.00	47.98%
Total Income	81,906.50	87,204.43	-5,297.93	93.93%	387,935.98	421,647.59	-33,711.61	92.01%	733,371.44	52.90%
Gross Profit	81,906.50	87,204.43	-5,297.93	93.93%	387,935.98	421,647.59	-33,711.61	92.01%	733,371.44	52.90%
Expense										
ENGINEERING EXPENSES	0.00	0.00	0.00	0.0%	9,996.44	50,000.00	-40,003.56	19.99%	100,000.00	10.00%
CONVEINIENCE FEES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
OPERATIONAL EXPENSES										
REGULATORY FEES	0.00				1,674.68					
REPAIRS & MAINTENANCE	14,871.54	12,405.23	2,466.31	119.88%	51,605.80	37,671.95	13,933.85	136.99%	95,368.89	54.11%
PURCHASED WATER	2,346.30	3,300.00	-953.70	71.1%	10,460.46	16,337.48	-5,877.02	64.03%	26,437.48	39.57%
CHEMICALS	0.00	810.23	-810.23	0.0%	1,053.02	2,558.61	-1,505.59	41.16%	3,133.84	33.60%
WATER TESTING FEES	255.00	500.00	-245.00	51.0%	7,125.00	7,299.50	-174.50	97.61%	7,799.50	91.35%
PURCHASES POWER (APS)	17,909.55	14,800.00	3,109.55	121.01%	80,092.80	74,250.00	5,842.80	107.87%	131,250.00	61.02%
TELEPHONE EXPENSE	83.09	56.72	26.37	146.49%	586.63	397.94	188.69	147.42%	685.24	85.61%
CONSULTING EXPENSES-HYDROLOGIST	0.00				7,155.00					
WATER OPERATOR CONTRACT	15,243.00	16,000.00	-757.00	95.27%	104,280.92	111,000.00	-6,719.08	93.95%	191,000.00	54.60%
Total OPERATIONAL EXPENSES	50,708.48	47,872.18	2,836.30	105.93%	264,034.31	249,515.48	14,518.83	105.82%	455,674.95	57.94%
OFFICE & ADMINISTRATIVE EXPENSE										
ACCOUNTING CONTRACT	5,405.25	5,000.00	405.25	108.11%	32,371.00	35,000.00	-2,629.00	92.49%	60,000.00	53.95%
INSURANCE EXPENSES	0.00	0.00	0.00	0.0%	20,617.00	21,000.00	-383.00	98.18%	21,000.00	98.18%
LEGAL EXPENSES	0.00	0.00	0.00	0.0%	16,468.66	17,500.00	-1,031.34	94.11%	17,500.00	94.11%
TRANSPORTATION (MILEAGE)	0.00	50.00	-50.00	0.0%	16.38	250.00	-233.62	6.55%	500.00	3.28%

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	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
ELECTION EXPENSES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	4,000.00	0.00%
RATE CASE EXPENSES	0.00	0.00	0.00	0.0%	2,225.00	4,725.00	-2,500.00	47.09%	4,725.00	47.09%
OFFICE EXPENSE & POSTAGE	1,054.78	830.00	224.78	127.08%	6,546.62	6,900.00	-353.38	94.88%	11,050.00	59.25%
Total OFFICE & ADMINISTRATIVE EXPENSE	6,460.03	5,880.00	580.03	109.86%	78,244.66	85,375.00	-7,130.34	91.65%	118,775.00	65.88%
OTHER BUSINESS EXPENSES										
INTEREST EXPENSE	163.80	80.00	83.80	204.75%	606.60	560.00	46.60	108.32%	960.00	63.19%
PROPERTY TAXES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	18,000.00	0.00%
Total OTHER BUSINESS EXPENSES	163.80	80.00	83.80	204.75%	606.60	560.00	46.60	108.32%	18,960.00	3.20%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -WC	4,257.33	4,257.33	0.00	100.0%	29,801.31	29,801.31	0.00	100.0%	51,087.96	58.33%
40301-I · DEPRECIATION EXPENSE -PR	758.67	758.67	0.00	100.0%	5,310.69	5,310.69	0.00	100.0%	9,104.04	58.33%
40300-T · DEPRECIATION EXPENSE -TRR	16,144.83	16,144.83	0.00	100.0%	113,013.81	113,013.81	0.00	100.0%	193,737.96	58.33%
40300-I · DEPRECIATION EXPENSE - ICR	4,221.25	4,221.25	0.00	100.0%	29,548.75	29,548.75	0.00	100.0%	50,655.00	58.33%
40401-I · 404 Amort of Contrib PR	-795.76	-795.76	0.00	100.0%	-5,570.32	-5,570.32	0.00	100.0%	-9,549.12	58.33%
40400-T · 404 Amort of Contrib TR	-7,149.03	-7,149.03	0.00	100.0%	-50,043.21	-50,043.21	0.00	100.0%	-85,788.36	58.33%
40400-I · 404 Amort of Contrib ICR	-2,801.98	-2,801.98	0.00	100.0%	-19,613.86	-19,613.86	0.00	100.0%	-33,623.76	58.33%
40400-W · WC - AMORTIZATION OF CONTRUB	-487.90	-487.90	0.00	100.0%	-3,415.30	-3,415.30	0.00	100.0%	-5,854.80	58.33%
Total DEPRECIATION AND AMORTIZATION	14,147.41	14,147.41	0.00	100.0%	99,031.87	99,031.87	0.00	100.0%	169,768.92	58.33%
Clearing/Refunds	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
Total Expense	71,479.72	67,979.59	3,500.13	105.15%	451,913.88	484,482.35	-32,568.47	93.28%	863,178.87	52.35%
Net Ordinary Income	10,426.78	19,224.84	-8,798.06	54.24%	-63,977.90	-62,834.76	-1,143.14	101.82%	-129,807.43	49.29%
Other Income/Expense										
Other Income										
APS REBATES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
INTEREST INCOME	2.74	0.00	2.74	100.0%	789.19	0.00	789.19	100.0%	0.00	
ACCOUNTING CREDITS	55.01	47.51	7.50	115.79%	255.93	244.31	11.62	104.76%	413.99	61.82%
Total Other Income	57.75	47.51	10.24	121.55%	1,045.12	244.31	800.81	427.78%	413.99	252.45%
Net Other Income	57.75	47.51	10.24	121.55%	1,045.12	244.31	800.81	427.78%	413.99	252.45%
Net Income	10,484.53	19,272.35	-8,787.82	54.4%	-62,932.78	-62,590.45	-342.33	100.55%	-129,393.44	48.64%