

Inscription Canyon Water Company Profit & Loss Budget Performance - 2022 May 2023

MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
May 23	May 23	\$ Over	% of	Jan - May 23	YTD	\$ Over	% of	Annual	% of
Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget

Ordinary Income/Expense

Income

METERED WATER REVENUE

LAKE WATER REVENUE	17,972.78	16,500.00	1,472.78	108.93%	22,782.76	30,000.00	-7,217.24	75.94%	111,704.00	20.40%
COMMERCIAL WATER REVENUE	1,708.63	2,500.00	-791.37	68.35%	7,317.65	8,750.00	-1,432.35	83.63%	22,023.40	33.23%
RESIDENTIAL WATER REVENUE	53,483.17	57,317.24	-3,834.07	93.31%	193,250.19	196,045.74	-2,795.55	98.57%	565,382.04	34.18%
LANDSCAPE WATER REVENUE	1,693.67	2,600.00	-906.33	65.14%	6,060.18	7,750.00	-1,689.82	78.2%	28,862.00	21.00%
Total METERED WATER REVENUE	74,858.25	78,917.24	-4,058.99	94.86%	229,410.78	242,545.74	-13,134.96	94.59%	727,971.44	31.51%
OTHER WATER REVENUE	447.00	450.00	-3.00	99.33%	1,717.70	2,250.00	-532.30	76.34%	5,400.00	31.81%

Total Income

Total Income	75,305.25	79,367.24	-4,061.99	94.88%	231,128.48	244,795.74	-13,667.26	94.42%	733,371.44	31.52%
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Gross Profit

Gross Profit	75,305.25	79,367.24	-4,061.99	94.88%	231,128.48	244,795.74	-13,667.26	94.42%	733,371.44	31.52%
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Expense

ENGINEERING EXPENSES

ENGINEERING EXPENSES	0.00	0.00	0.00	0.0%	9,996.44	25,000.00	-15,003.56	39.99%	100,000.00	10.00%
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CONVEINIENCE FEES

CONVEINIENCE FEES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
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OPERATIONAL EXPENSES

REPAIRS & MAINTENANCE	3,428.76	1,688.00	1,740.76	203.13%	32,317.10	19,623.11	12,693.99	164.69%	95,368.89	33.89%
PURCHASED WATER	2,012.02	2,700.00	-687.98	74.52%	5,927.25	9,737.48	-3,810.23	60.87%	26,437.48	22.42%
CHEMICALS	0.00	0.00	0.00	0.0%	1,053.02	1,748.38	-695.36	60.23%	3,133.84	33.60%
WATER TESTING FEES	345.00	0.00	345.00	100.0%	6,870.00	6,799.50	70.50	101.04%	7,799.50	88.08%
PURCHASES POWER (APS)	15,852.18	13,000.00	2,852.18	121.94%	46,899.31	45,700.00	1,199.31	102.62%	131,250.00	35.73%
TELEPHONE EXPENSE	83.84	56.72	27.12	147.81%	419.60	284.50	135.10	147.49%	685.24	61.23%
CONSULTING EXPENSES-HYDROLOGIST	0.00				7,155.00					
WATER OPERATOR CONTRACT	14,800.99	16,000.00	-1,199.01	92.51%	74,472.92	79,000.00	-4,527.08	94.27%	191,000.00	38.99%

Total OPERATIONAL EXPENSES

Total OPERATIONAL EXPENSES	36,522.79	33,444.72	3,078.07	109.2%	175,114.20	162,892.97	12,221.23	107.5%	455,674.95	38.43%
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OFFICE & ADMINISTRATIVE EXPENSE

ACCOUNTING CONTRACT	4,523.75	5,000.00	-476.25	90.48%	22,367.50	25,000.00	-2,632.50	89.47%	60,000.00	37.28%
INSURANCE EXPENSES	0.00	0.00	0.00	0.0%	20,617.00	21,000.00	-383.00	98.18%	21,000.00	98.18%
LEGAL EXPENSES	0.00	4,000.00	-4,000.00	0.0%	16,407.66	16,000.00	407.66	102.55%	17,500.00	93.76%
TRANSPORTATION (MILEAGE)	0.00	50.00	-50.00	0.0%	16.38	150.00	-133.62	10.92%	500.00	3.28%
ELECTION EXPENSES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	4,000.00	0.00%

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	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
RATE CASE EXPENSES	2,000.00	1,500.00	500.00	133.33%	2,225.00	3,225.00	-1,000.00	68.99%	4,725.00	47.09%
OFFICE EXPENSE & POSTAGE	779.61	830.00	-50.39	93.93%	4,762.03	5,240.00	-477.97	90.88%	11,050.00	43.10%
Total OFFICE & ADMINISTRATIVE EXPENSE	7,303.36	11,380.00	-4,076.64	64.18%	66,395.57	70,615.00	-4,219.43	94.03%	118,775.00	55.90%
OTHER BUSINESS EXPENSES										
INTEREST EXPENSE	128.70	80.00	48.70	160.88%	280.80	400.00	-119.20	70.2%	960.00	29.25%
PROPERTY TAXES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	18,000.00	0.00%
Total OTHER BUSINESS EXPENSES	128.70	80.00	48.70	160.88%	280.80	400.00	-119.20	70.2%	18,960.00	1.48%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -WC	4,257.33	4,257.33	0.00	100.0%	21,286.65	21,286.65	0.00	100.0%	51,087.96	41.67%
40301-I · DEPRECIATION EXPENSE -PR	758.67	758.67	0.00	100.0%	3,793.35	3,793.35	0.00	100.0%	9,104.04	41.67%
40300-T · DEPRECIATION EXPENSE -TRR	16,144.83	16,144.83	0.00	100.0%	80,724.15	80,724.15	0.00	100.0%	193,737.96	41.67%
40300-I · DEPRECIATION EXPENSE -ICR	4,221.25	4,221.25	0.00	100.0%	21,106.25	21,106.25	0.00	100.0%	50,655.00	41.67%
40401-I · 404 Amort of Contrib PR	-795.76	-795.76	0.00	100.0%	-3,978.80	-3,978.80	0.00	100.0%	-9,549.12	41.67%
40400-T · 404 Amort of Contrib TR	-7,149.03	-7,149.03	0.00	100.0%	-35,745.15	-35,745.15	0.00	100.0%	-85,788.36	41.67%
40400-I · 404 Amort of Contrib ICR	-2,801.98	-2,801.98	0.00	100.0%	-14,009.90	-14,009.90	0.00	100.0%	-33,623.76	41.67%
40400-W · WC - AMORTIZATION OF CONTRUBUTI	-487.90	-487.90	0.00	100.0%	-2,439.50	-2,439.50	0.00	100.0%	-5,854.80	41.67%
Total DEPRECIATION AND AMORTIZATION	14,147.41	14,147.41	0.00	100.0%	70,737.05	70,737.05	0.00	100.0%	169,768.92	41.67%
Clearing/Refunds	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
Total Expense	58,102.26	59,052.13	-949.87	98.39%	322,524.06	329,645.02	-7,120.96	97.84%	863,178.87	37.36%
Net Ordinary Income	17,202.99	20,315.11	-3,112.12	84.68%	-91,395.58	-84,849.28	-6,546.30	107.72%	-129,807.43	70.41%
Other Income/Expense										
Other Income										
APS REBATES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
INTEREST INCOME	3.09	0.00	3.09	100.0%	783.77	0.00	783.77	100.0%	0.00	
ACCOUNTING CREDITS	50.54	43.66	6.88	115.76%	150.83	148.44	2.39	101.61%	413.99	36.43%
Total Other Income	53.63	43.66	9.97	122.84%	934.60	148.44	786.16	629.62%	413.99	225.75%
Net Other Income	53.63	43.66	9.97	122.84%	934.60	148.44	786.16	629.62%	413.99	225.75%
Net Income	17,256.62	20,358.77	-3,102.15	84.76%	-90,460.98	-84,700.84	-5,760.14	106.8%	-129,393.44	69.91%