

Inscription Canyon Water Company Profit & Loss Budget Performance March 2023

MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
Mar 23	Mar 23	\$ Over	% of	Jan - Mar 23	YTD Budget	\$ Over	% of	Annual	% of
Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget

Ordinary Income/Expense

Income

METERED WATER REVENUE

LAKE WATER REVENUE	67.20	3,845.38	-3,778.18	1.75%	189.00	3,845.38	-3,656.38	4.92%	118,388.20	0.16%
COMMERCIAL WATER REVENUE	1,464.66	1,690.89	-226.23	86.62%	4,200.84	4,960.04	-759.20	84.69%	22,236.40	18.89%
RESIDENTIAL WATER REVENUE	33,429.19	31,705.46	1,723.73	105.44%	101,793.96	94,697.86	7,096.10	107.49%	558,914.20	18.21%
LANDSCAPE WATER REVENUE	973.39	988.38	-14.99	98.48%	3,194.80	3,470.14	-275.34	92.07%	29,008.01	11.01%
Total METERED WATER REVENUE	35,934.44	38,230.11	-2,295.67	94.0%	109,378.60	106,973.42	2,405.18	102.25%	728,546.81	15.01%
OTHER WATER REVENUE	272.29	516.85	-244.56	52.68%	892.34	1,034.53	-142.19	86.26%	5,159.14	17.30%

Total Income

Gross Profit

Expense

ENGINEERING EXPENSES	9,996.44	2,000.00	7,996.44	499.82%	9,996.44	25,202.74	-15,206.30	39.66%	93,187.32	10.73%
CONVEINIENCE FEES	0.00	-1.42	1.42	0.0%	0.00	0.00	0.00	0.0%	0.00	
OPERATIONAL EXPENSES										
REPAIRS & MAINTENANCE	8,713.97	13,149.68	-4,435.71	66.27%	22,633.70	14,606.36	8,027.34	154.96%	95,368.89	23.73%
PURCHASED WATER	875.47	794.15	81.32	110.24%	2,761.01	2,416.44	344.57	114.26%	21,881.15	12.62%
CHEMICALS	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,283.84	0.00%
WATER TESTING FEES	200.00	100.00	100.00	200.0%	6,500.00	100.00	6,400.00	6,500.0%	4,472.11	145.35%
PURCHASES POWER (APS)	6,389.94	8,286.22	-1,896.28	77.12%	19,820.83	22,442.09	-2,621.26	88.32%	130,725.80	15.16%
TELEPHONE EXPENSE	85.29	56.85	28.44	150.03%	251.20	170.93	80.27	146.96%	685.24	36.66%
WATER OPERATOR CONTRACT	14,298.64	13,571.00	727.64	105.36%	44,624.28	40,308.66	4,315.62	110.71%	182,136.32	24.50%
Total OPERATIONAL EXPENSES	30,563.31	35,957.90	-5,394.59	85.0%	96,591.02	80,044.48	16,546.54	120.67%	437,553.35	22.08%
OFFICE & ADMINISTRATIVE EXPENSE										
ACCOUNTING CONTRACT	4,577.25	4,271.25	306.00	107.16%	13,575.25	12,647.75	927.50	107.33%	54,144.34	25.07%
INSURANCE EXPENSES	0.00	0.00	0.00	0.0%	20,617.00	19,115.00	1,502.00	107.86%	19,115.00	107.86%
LEGAL EXPENSES	219.66	0.00	219.66	100.0%	16,407.66	0.00	16,407.66	100.0%	158.00	10384.59%
TRANSPORTATION (MILEAGE)	16.38	0.00	16.38	100.0%	16.38	0.00	16.38	100.0%	61.52	26.63%
ELECTION EXPENSES	0.00	0.00	0.00	0.0%	0.00	520.00	-520.00	0.0%	520.00	0.00%
RATE CASE EXPENSES	75.00	0.00	75.00	100.0%	225.00	0.00	225.00	100.0%	3,090.00	7.28%

Inscription Canyon Water Company Profit & Loss Budget Performance March 2023

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	Mar 23	Mar 23	\$ Over	% of	Jan - Mar 23	YTD Budget	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
OFFICE EXPENSE & POSTAGE	692.17	627.18	64.99	110.36%	3,271.19	2,104.28	1,166.91	155.45%	10,350.53	31.60%
Total OFFICE & ADMINISTRATIVE EXPENSE	5,580.46	4,898.43	682.03	113.92%	54,112.48	34,387.03	19,725.45	157.36%	87,439.39	61.89%
OTHER BUSINESS EXPENSES										
INTEREST EXPENSE	113.40	75.60	37.80	150.0%	140.40	364.50	-224.10	38.52%	903.45	15.54%
PROPERTY TAXES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	17,959.00	0.00%
Total OTHER BUSINESS EXPENSES	113.40	75.60	37.80	150.0%	140.40	364.50	-224.10	38.52%	18,862.45	0.74%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -WC	4,257.33	4,257.33	0.00	100.0%	12,771.99	12,771.99	0.00	100.0%	51,087.96	25.00%
40301-I · DEPRECIATION EXPENSE -PR	758.67	758.67	0.00	100.0%	2,276.01	2,276.01	0.00	100.0%	9,104.04	25.00%
40300-T · DEPRECIATION EXPENSE -TRR	16,144.83	16,144.83	0.00	100.0%	48,434.49	48,434.49	0.00	100.0%	193,737.96	25.00%
40300-I · DEPRECIATION EXPENSE - ICR	4,221.25	4,196.25	25.00	100.6%	12,663.75	12,588.75	75.00	100.6%	50,355.00	25.15%
40401-I · 404 Amort of Contrib PR	-795.76	-787.27	-8.49	101.08%	-2,387.28	-2,361.81	-25.47	101.08%	-9,447.24	25.27%
40400-T · 404 Amort of Contrib TR	-7,149.03	-7,071.43	-77.60	101.1%	-21,447.09	-21,214.29	-232.80	101.1%	-84,857.16	25.27%
40400-I · 404 Amort of Contrib ICR	-2,801.98	-2,771.66	-30.32	101.09%	-8,405.94	-8,314.98	-90.96	101.09%	-33,259.92	25.27%
40400-W · WC - AMORTIZATION OF CONTRUBU	-487.90	-483.05	-4.85	101.0%	-1,463.70	-1,449.15	-14.55	101.0%	-5,796.60	25.25%
Total DEPRECIATION AND AMORTIZATION	14,147.41	14,243.67	-96.26	99.32%	42,442.23	42,731.01	-288.78	99.32%	170,924.04	24.83%
615- · Purchased Power	0.00				883.46					
*Uncategorized Expenses	126.51				126.51					
Clearing/Refunds	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
Total Expense	60,527.53	57,174.18	3,353.35	105.87%	204,292.54	182,729.76	21,562.78	111.8%	807,966.55	25.28%
Net Ordinary Income	-24,320.80	-18,427.22	-5,893.58	131.98%	-94,021.60	-74,721.81	-19,299.79	125.83%	-74,260.60	126.61%
Other Income/Expense										
Other Income										
APS REBATES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	11,500.00	0.00%
INTEREST INCOME	3.31	4.48	-1.17	73.88%	777.87	13.01	764.86	5,979.02%	50.94	1527.03%
ACCOUNTING CREDITS	24.25	25.99	-1.74	93.31%	69.72	72.49	-2.77	96.18%	413.99	16.84%
Total Other Income	27.56	30.47	-2.91	90.45%	847.59	85.50	762.09	991.33%	11,964.93	7.08%
Net Other Income	27.56	30.47	-2.91	90.45%	847.59	85.50	762.09	991.33%	11,964.93	7.08%
Net Income	-24,293.24	-18,396.75	-5,896.49	132.05%	-93,174.01	-74,636.31	-18,537.70	124.84%	-62,295.67	149.57%