

Inscription Canyon Water Company Profit & Loss YTD Comparison

March 2023

| | Mar 23 | Jan - Mar 23 |
|--|------------|--------------|
| Ordinary Income/Expense | | |
| Income | | |
| METERED WATER REVENUE | | |
| LAKE WATER REVENUE | 67.20 | 189.00 |
| COMMERCIAL WATER REVENUE | 1,464.66 | 4,200.84 |
| RESIDENTIAL WATER REVENUE | 33,429.19 | 101,793.96 |
| LANDSCAPE WATER REVENUE | 973.39 | 3,194.80 |
| Total METERED WATER REVENUE | 35,934.44 | 109,378.60 |
| OTHER WATER REVENUE | 272.29 | 892.34 |
| Total Income | 36,206.73 | 110,270.94 |
| Gross Profit | 36,206.73 | 110,270.94 |
| Expense | | |
| ENGINEERING EXPENSES | 9,996.44 | 9,996.44 |
| CONVEINIENCE FEES | 0.00 | 0.00 |
| OPERATIONAL EXPENSES | | |
| REPAIRS & MAINTENANCE | 8,713.97 | 22,633.70 |
| PURCHASED WATER | 875.47 | 2,761.01 |
| WATER TESTING FEES | 200.00 | 6,500.00 |
| PURCHASES POWER (APS) | 6,389.94 | 19,820.83 |
| TELEPHONE EXPENSE | 85.29 | 251.20 |
| WATER OPERATOR CONTRACT | 14,298.64 | 44,624.28 |
| Total OPERATIONAL EXPENSES | 30,563.31 | 96,591.02 |
| OFFICE & ADMINISTRATIVE EXPENSE | | |
| ACCOUNTING CONTRACT | 4,577.25 | 13,575.25 |
| INSURANCE EXPENSES | 0.00 | 20,617.00 |
| LEGAL EXPENSES | 219.66 | 16,407.66 |
| TRANSPORTATION (MILEAGE) | 16.38 | 16.38 |
| RATE CASE EXPENSES | 75.00 | 225.00 |
| OFFICE EXPENSE & POSTAGE | 692.17 | 3,271.19 |
| Total OFFICE & ADMINISTRATIVE EXPENSE | 5,580.46 | 54,112.48 |
| OTHER BUSINESS EXPENSES | | |
| INTEREST EXPENSE | 113.40 | 140.40 |
| Total OTHER BUSINESS EXPENSES | 113.40 | 140.40 |
| DEPRECIATION AND AMORTIZATION | | |
| 40302-I · DEPRECIATION EXPENSE -WC | 4,257.33 | 12,771.99 |
| 40301-I · DEPRECIATION EXPENSE -PR | 758.67 | 2,276.01 |
| 40300-T · DEPRECIATION EXPENSE -TRR | 16,144.83 | 48,434.49 |
| 40300-I · DEPRECIATION EXPENSE - ICR | 4,221.25 | 12,663.75 |
| 40401-I · 404 Amort of Contrib PR | -795.76 | -2,387.28 |
| 40400-T · 404 Amort of Contrib TR | -7,149.03 | -21,447.09 |
| 40400-I · 404 Amort of Contrib ICR | -2,801.98 | -8,405.94 |
| 40400-W · WC - AMORTIZATION OF CONTRIBUTI | -487.90 | -1,463.70 |
| Total DEPRECIATION AND AMORTIZATION | 14,147.41 | 42,442.23 |
| 615- Purchased Power | 0.00 | 883.46 |
| *Uncategorized Expenses | 126.51 | 126.51 |
| Clearing/Refunds | 0.00 | 0.00 |
| Total Expense | 60,527.53 | 204,292.54 |
| Net Ordinary Income | -24,320.80 | -94,021.60 |
| Other Income/Expense | | |
| Other Income | | |
| INTEREST INCOME | 3.31 | 777.87 |
| ACCOUNTING CREDITS | 24.25 | 69.72 |

12:14 PM

04/18/23

Accrual Basis

Inscription Canyon Water Company
Profit & Loss YTD Comparison
March 2023

| | <u>Mar 23</u> | <u>Jan - Mar 23</u> |
|--------------------|--------------------------|--------------------------|
| Total Other Income | 27.56 | 847.59 |
| Net Other Income | 27.56 | 847.59 |
| Net Income | <u><u>-24,293.24</u></u> | <u><u>-93,174.01</u></u> |