

Inscription Canyon Water Company

Profit & Loss YTD Comparison

February 2023

	Feb 23	Jan - Feb 23
Ordinary Income/Expense		
Income		
METERED WATER REVENUE		
LAKE WATER REVENUE	69.02	121.80
COMMERCIAL WATER REVENUE	1,271.23	2,736.18
RESIDENTIAL WATER REVENUE	33,748.07	68,364.77
LANDSCAPE WATER REVENUE	1,051.36	2,221.41
Total METERED WATER REVENUE	36,139.68	73,444.16
OTHER WATER REVENUE	324.14	620.05
Total Income	36,463.82	74,064.21
Gross Profit	36,463.82	74,064.21
Expense		
CONVEINIENCE FEES	0.00	0.00
OPERATIONAL EXPENSES		
REPAIRS & MAINTENANCE	481.32	13,919.73
PURCHASED WATER	885.95	1,885.54
WATER TESTING FEES	5,050.00	6,300.00
PURCHASES POWER (APS)	5,480.58	13,430.89
TELEPHONE EXPENSE	57.58	114.80
WATER OPERATOR CONTRACT	14,674.99	30,325.64
Total OPERATIONAL EXPENSES	26,630.42	65,976.60
OFFICE & ADMINISTRATIVE EXPENSE		
ACCOUNTING CONTRACT	4,600.50	8,998.00
INSURANCE EXPENSES	0.00	20,617.00
LEGAL EXPENSES	16,188.00	16,188.00
RATE CASE EXPENSES	150.00	150.00
OFFICE EXPENSE & POSTAGE	708.07	2,630.13
Total OFFICE & ADMINISTRATIVE EXPE...	21,646.57	48,583.13
OTHER BUSINESS EXPENSES		
INTEREST EXPENSE	12.15	27.00
Total OTHER BUSINESS EXPENSES	12.15	27.00
DEPRECIATION AND AMORTIZATION		
40302-I · DEPRECIATION EXPENSE -...	4,117.00	8,234.00
40301-I · DEPRECIATION EXPENSE -...	748.00	1,496.00
40300-T · DEPRECIATION EXPENSE ...	15,211.00	30,422.00
40300-I · DEPRECIATION EXPENSE -...	3,901.00	7,802.00
40401-I · 404 Amort of Contrib PR	-747.19	-1,494.38
40400-T · 404 Amort of Contrib TR	-6,704.98	-13,409.96
40400-I · 404 Amort of Contrib ICR	-2,628.52	-5,257.04
40400-W · WC - AMORTIZATION OF ...	-460.15	-920.30
Total DEPRECIATION AND AMORTIZATI...	13,436.16	26,872.32
615- · Purchased Power	883.46	883.46
Clearing/Refunds	0.00	0.00
Total Expense	62,608.76	142,342.51
Net Ordinary Income	-26,144.94	-68,278.30
Other Income/Expense		
Other Income		
INTEREST INCOME	3.15	774.56
ACCOUNTING CREDITS	24.49	45.47
Total Other Income	27.64	820.03
Net Other Income	27.64	820.03

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Accrual Basis

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	<u>Feb 23</u>	<u>Jan - Feb 23</u>
Net Income	<u>-26,117.30</u>	<u>-67,458.27</u>