

Inscription Canyon Water Company Profit & Loss Budget Performance September 2022

MONTHLY BUDGET VS ACTUAL				YEAR TO DATE BUDGET VS ACTUAL				ANNUAL BUDGET	
Sep 22	Sep 22	\$ Over	% of	Jan - Sep 22	YTD	\$ Over	% of	Annual	% of
Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget

Ordinary Income/Expense

Income

METERED WATER REVENUE

LAKE WATER REVENUE	12,649.28	12,566.00	83.28	100.66%	88,383.12	102,746.00	-14,362.88	86.02%	123,252.00	71.71%
COMMERCIAL WATER REVENUE	1,895.10	2,113.00	-217.90	89.69%	17,497.34	14,407.00	3,090.34	121.45%	20,857.00	83.89%
RESIDENTIAL WATER REVENUE	56,492.97	51,394.00	5,098.97	109.92%	429,557.65	407,717.00	21,840.65	105.36%	534,977.00	80.29%
LANDSCAPE WATER REVENUE	3,647.98	3,666.00	-18.02	99.51%	22,334.39	24,913.00	-2,578.61	89.65%	32,247.00	69.26%
Total METERED WATER REVENUE	74,685.33	69,739.00	4,946.33	107.09%	557,772.50	549,783.00	7,989.50	101.45%	711,333.00	78.41%
OTHER WATER REVENUE	380.50	565.00	-184.50	67.35%	3,600.40	5,085.00	-1,484.60	70.8%	6,780.00	53.10%

Total Income

	75,065.83	70,304.00	4,761.83	106.77%	561,372.90	554,868.00	6,504.90	101.17%	718,113.00	78.17%
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Gross Profit

	75,065.83	70,304.00	4,761.83	106.77%	561,372.90	554,868.00	6,504.90	101.17%	718,113.00	78.17%
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Expense

ENGINEERING EXPENSES	0.00	5,000.00	-5,000.00	0.0%	41,196.39	66,202.74	-25,006.35	62.23%	81,202.74	50.73%
CONVEINIENCE FEES	0.00				0.00					
OPERATIONAL EXPENSES										
REPAIRS & MAINTENANCE	7,236.34	7,000.00	236.34	103.38%	52,904.20	63,000.00	-10,095.80	83.98%	84,000.00	62.98%
PURCHASED WATER	2,099.88	1,500.00	599.88	139.99%	17,640.92	13,500.00	4,140.92	130.67%	18,000.00	98.01%
CHEMICALS	575.23	350.00	225.23	164.35%	2,283.84	3,150.00	-866.16	72.5%	4,200.00	54.38%
WATER TESTING FEES	2,872.11	350.00	2,522.11	820.6%	3,897.11	3,150.00	747.11	123.72%	4,200.00	92.79%
PURCHASES POWER (APS)	11,814.42	9,800.00	2,014.42	120.56%	102,334.31	81,250.00	21,084.31	125.95%	104,150.00	98.26%
TELEPHONE EXPENSE	57.62	60.00	-2.38	96.03%	513.18	540.00	-26.82	95.03%	720.00	71.28%
WATER OPERATOR CONTRACT	19,945.98	12,500.00	7,445.98	159.57%	135,198.90	112,500.00	22,698.90	120.18%	150,000.00	90.13%
Total OPERATIONAL EXPENSES	44,601.58	31,560.00	13,041.58	141.32%	314,772.46	277,090.00	37,682.46	113.6%	365,270.00	86.18%
OFFICE & ADMINISTRATIVE EXPENSE										
ACCOUNTING CONTRACT	4,330.75	4,500.00	-169.25	96.24%	39,125.34	40,500.00	-1,374.66	96.61%	54,000.00	72.45%
INSURANCE EXPENSES	0.00	0.00	0.00	0.0%	19,115.00	19,115.00	0.00	100.0%	19,115.00	100.00%
LEGAL EXPENSES	0.00	0.00	0.00	0.0%	158.00	4,500.00	-4,342.00	3.51%	4,500.00	3.51%
TRANSPORTATION (MILEAGE)	0.00				45.89					
ELECTION EXPENSES	0.00	0.00	0.00	0.0%	520.00	0.00	520.00	100.0%	3,500.00	14.86%
RATE CASE EXPENSES	0.00	1,000.00	-1,000.00	0.0%	0.00	9,000.00	-9,000.00	0.0%	12,000.00	0.00%

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	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
OFFICE EXPENSE & POSTAGE	566.85	1,000.00	-433.15	56.69%	7,795.54	9,000.00	-1,204.46	86.62%	12,000.00	64.96%
Total OFFICE & ADMINISTRATIVE EXPENSE	4,897.60	6,500.00	-1,602.40	75.35%	66,759.77	82,115.00	-15,355.23	81.3%	105,115.00	63.51%
OTHER BUSINESS EXPENSES										
INTEREST EXPENSE	183.60				689.25					
PROPERTY TAXES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	18,217.84	0.00%
Total OTHER BUSINESS EXPENSES	183.60	0.00	183.60	100.0%	689.25	0.00	689.25	100.0%	18,217.84	3.78%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -WC	4,117.00	4,117.00	0.00	100.0%	37,053.00	37,053.00	0.00	100.0%	49,404.00	75.00%
40301-I · DEPRECIATION EXPENSE -PR	748.00	748.00	0.00	100.0%	6,732.00	6,732.00	0.00	100.0%	8,976.00	75.00%
40300-T · DEPRECIATION EXPENSE -TRR	15,211.00	15,211.00	0.00	100.0%	136,899.00	136,899.00	0.00	100.0%	182,532.00	75.00%
40300-I · DEPRECIATION EXPENSE - ICR	3,901.00	3,901.00	0.00	100.0%	35,109.00	35,109.00	0.00	100.0%	46,812.00	75.00%
40401-I · 404 Amort of Contrib PR	-747.19	-747.19	0.00	100.0%	-6,724.71	-6,724.71	0.00	100.0%	-8,966.28	75.00%
40400-T · 404 Amort of Contrib TR	-6,704.98	-6,704.98	0.00	100.0%	-60,344.82	-60,344.82	0.00	100.0%	-80,459.76	75.00%
40400-I · 404 Amort of Contrib ICR	-2,628.52	-2,628.52	0.00	100.0%	-23,656.68	-23,656.68	0.00	100.0%	-31,542.24	75.00%
40400-W · WC - AMORTIZATION OF CONTRUBU	-460.15	-460.15	0.00	100.0%	-4,141.35	-4,141.35	0.00	100.0%	-5,521.80	75.00%
Total DEPRECIATION AND AMORTIZATION	13,436.16	13,436.16	0.00	100.0%	120,925.44	120,925.44	0.00	100.0%	161,233.92	75.00%
Clearing/Refunds	0.00				0.00					
Total Expense	63,118.94	56,496.16	6,622.78	111.72%	544,343.31	546,333.18	-1,989.87	99.64%	731,039.50	74.46%
Net Ordinary Income	11,946.89	13,807.84	-1,860.95	86.52%	17,029.59	8,534.82	8,494.77	199.53%	-12,926.50	-131.74%
Other Income/Expense										
Other Income										
APS REBATES	0.00				11,500.00					
INTEREST INCOME	4.33				39.41					
ACCOUNTING CREDITS	42.01	35.00	7.01	120.03%	326.32	315.00	11.32	103.59%	420.00	77.70%
Total Other Income	46.34	35.00	11.34	132.4%	11,865.73	315.00	11,550.73	3,766.9%	420.00	2825.17%
Net Other Income	46.34	35.00	11.34	132.4%	11,865.73	315.00	11,550.73	3,766.9%	420.00	2825.17%
Net Income	11,993.23	13,842.84	-1,849.61	86.64%	28,895.32	8,849.82	20,045.50	326.51%	-12,506.50	-231.04%