

Inscription Canyon Water Company Profit & Loss Budget Performance - 2022 June 2022

MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
Jun 22	Jun 22	\$ Over	% of	Jan - Jun 22	YTD	\$ Over	% of	Annual	% of
Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget

Ordinary Income/Expense

Income

METERED WATER REVENUE

LAKE WATER REVENUE 15,350.02 21,428.00 -6,077.98 71.64% 43,445.08 56,984.00 -13,538.92 76.24% 123,252.00 35.25%

COMMERCIAL WATER REVENUE 2,331.46 1,798.00 533.46 129.67% 11,531.41 8,266.00 3,265.41 139.5% 20,857.00 55.29%

RESIDENTIAL WATER REVENUE 64,960.96 59,623.00 5,337.96 108.95% 261,006.70 247,591.00 13,415.70 105.42% 534,977.00 48.79%

LANDSCAPE WATER REVENUE 3,425.71 4,375.00 -949.29 78.3% 11,635.80 14,056.00 -2,420.20 82.78% 32,247.00 36.08%

Total METERED WATER REVENUE 86,068.15 87,224.00 -1,155.85 98.68% 327,618.99 326,897.00 721.99 100.22% 711,333.00 46.06%

OTHER WATER REVENUE 321.12 565.00 -243.88 56.84% 2,369.53 3,390.00 -1,020.47 69.9% 6,780.00 34.95%

Total Income 86,389.27 87,789.00 -1,399.73 98.41% 329,988.52 330,287.00 -298.48 99.91% 718,113.00 45.95%

Gross Profit 86,389.27 87,789.00 -1,399.73 98.41% 329,988.52 330,287.00 -298.48 99.91% 718,113.00 45.95%

Expense

ENGINEERING EXPENSES 0.00 5,000.00 -5,000.00 0.0% 21,202.74 51,202.74 -30,000.00 41.41% 81,202.74 26.11%

CONVEINIENCE FEES 0.00 0.00 0.00 0.0% 0.00 0.00 0.00 0.0% 0.00 0.0%

OPERATIONAL EXPENSES

REPAIRS & MAINTENANCE 5,643.61 7,000.00 -1,356.39 80.62% 25,266.72 42,000.00 -16,733.28 60.16% 84,000.00 30.08%

PURCHASED WATER 2,908.94 1,500.00 1,408.94 193.93% 9,422.57 9,000.00 422.57 104.7% 18,000.00 52.35%

CHEMICALS 0.00 350.00 -350.00 0.0% 898.38 2,100.00 -1,201.62 42.78% 4,200.00 21.39%

WATER TESTING FEES 0.00 350.00 -350.00 0.0% 400.00 2,100.00 -1,700.00 19.05% 4,200.00 9.52%

PURCHASES POWER (APS) 13,225.07 12,000.00 1,225.07 110.21% 60,299.76 49,650.00 10,649.76 121.45% 104,150.00 57.90%

TELEPHONE EXPENSE 56.72 60.00 -3.28 94.53% 341.22 360.00 -18.78 94.78% 720.00 47.39%

WATER OPERATOR CONTRACT 14,878.31 12,500.00 2,378.31 119.03% 82,623.62 75,000.00 7,623.62 110.17% 150,000.00 55.08%

Total OPERATIONAL EXPENSES 36,712.65 33,760.00 2,952.65 108.75% 179,252.27 180,210.00 -957.73 99.47% 365,270.00 49.07%

OFFICE & ADMINISTRATIVE EXPENSE

ACCOUNTING CONTRACT 4,842.84 4,500.00 342.84 107.62% 25,993.84 27,000.00 -1,006.16 96.27% 54,000.00 48.14%

INSURANCE EXPENSES 0.00 0.00 0.00 0.0% 19,115.00 19,115.00 0.00 100.0% 19,115.00 100.00%

LEGAL EXPENSES 158.00 0.00 158.00 100.0% 158.00 4,500.00 -4,342.00 3.51% 4,500.00 3.51%

TRANSPORTATION (MILEAGE) 0.00 0.00 0.00 0.0% 14.63 0.00 14.63 0.0% 0.00 0.0%

ELECTION EXPENSES 0.00 0.00 0.00 0.0% 520.00 0.00 520.00 100.0% 3,500.00 14.86%

RATE CASE EXPENSES 0.00 1,000.00 -1,000.00 0.0% 0.00 6,000.00 -6,000.00 0.0% 12,000.00 0.00%

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	Jun 22	Jun 22	\$ Over	% of	Jan - Jun 22	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
OFFICE EXPENSE & POSTAGE	1,986.16	1,000.00	986.16	198.62%	5,484.83	6,000.00	-515.17	91.41%	12,000.00	45.71%
Total OFFICE & ADMINISTRATIVE EXPENSE	6,987.00	6,500.00	487.00	107.49%	51,286.30	62,615.00	-11,328.70	81.91%	105,115.00	48.79%
OTHER BUSINESS EXPENSES										
INTEREST EXPENSE	10.80				484.05					
PROPERTY TAXES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	18,217.84	0.00%
Total OTHER BUSINESS EXPENSES	10.80	0.00	10.80	100.0%	484.05	0.00	484.05	100.0%	18,217.84	2.66%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -WC	4,117.00	4,117.00	0.00	100.0%	24,702.00	24,702.00	0.00	100.0%	49,404.00	50.00%
40301-I · DEPRECIATION EXPENSE -PR	748.00	748.00	0.00	100.0%	4,488.00	4,488.00	0.00	100.0%	8,976.00	50.00%
40300-T · DEPRECIATION EXPENSE -TRR	15,211.00	15,211.00	0.00	100.0%	91,266.00	91,266.00	0.00	100.0%	182,532.00	50.00%
40300-I · DEPRECIATION EXPENSE - ICR	3,901.00	3,901.00	0.00	100.0%	23,406.00	23,406.00	0.00	100.0%	46,812.00	50.00%
40401-I · 404 Amort of Contrib PR	-747.19	-747.19	0.00	100.0%	-4,483.14	-4,483.14	0.00	100.0%	-8,966.28	50.00%
40400-T · 404 Amort of Contrib TR	-6,704.98	-6,704.98	0.00	100.0%	-40,229.88	-40,229.88	0.00	100.0%	-80,459.76	50.00%
40400-I · 404 Amort of Contrib ICR	-2,628.52	-2,628.52	0.00	100.0%	-15,771.12	-15,771.12	0.00	100.0%	-31,542.24	50.00%
40400-W · WC - AMORTIZATION OF CONTRUBUTI	-460.15	-460.15	0.00	100.0%	-2,760.90	-2,760.90	0.00	100.0%	-5,521.80	50.00%
Total DEPRECIATION AND AMORTIZATION	13,436.16	13,436.16	0.00	100.0%	80,616.96	80,616.96	0.00	100.0%	161,233.92	50.00%
Clearing/Refunds	0.00				0.00					
Total Expense	57,146.61	58,696.16	-1,549.55	97.36%	332,842.32	374,644.70	-41,802.38	88.84%	731,039.50	45.53%
Net Ordinary Income	29,242.66	29,092.84	149.82	100.52%	-2,853.80	-44,357.70	41,503.90	6.43%	-12,926.50	22.08%
Other Income/Expense										
Other Income										
APS REBATES	0.00				5,500.00					
INTEREST INCOME	4.33				26.14					
ACCOUNTING CREDITS	48.36	35.00	13.36	138.17%	196.80	210.00	-13.20	93.71%	420.00	46.86%
Total Other Income	52.69	35.00	17.69	150.54%	5,722.94	210.00	5,512.94	2,725.21%	420.00	1362.60%
Net Other Income	52.69	35.00	17.69	150.54%	5,722.94	210.00	5,512.94	2,725.21%	420.00	1362.60%
Net Income	29,295.35	29,127.84	167.51	100.58%	2,869.14	-44,147.70	47,016.84	-6.5%	-12,506.50	-22.94%