

Inscription Canyon Water Company Profit & Loss Budget Performance May 2022

MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET		
May 22	May 22	\$ Over	% of	Jan - May 22	YTD Budget	\$ Over	% of	Annual	% of	
Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget	
Ordinary Income/Expense										
Income										
METERED WATER REVENUE										
LAKE WATER REVENUE	15,200.64	21,000.00	-5,799.36	72.38%	28,095.06	35,556.00	-7,460.94	79.02%	123,252.00	22.79%
COMMERCIAL WATER REVENUE	2,351.90	1,549.00	802.90	151.83%	9,199.95	6,468.00	2,731.95	142.24%	20,857.00	44.11%
RESIDENTIAL WATER REVENUE	57,317.24	50,583.00	6,734.24	113.31%	196,045.74	187,968.00	8,077.74	104.3%	534,977.00	36.65%
LANDSCAPE WATER REVENUE	2,619.77	4,888.00	-2,268.23	53.6%	8,210.09	9,681.00	-1,470.91	84.81%	32,247.00	25.46%
Total METERED WATER REVENUE	77,489.55	78,020.00	-530.45	99.32%	241,550.84	239,673.00	1,877.84	100.78%	711,333.00	33.96%
OTHER WATER REVENUE	677.54	565.00	112.54	119.92%	2,048.41	2,825.00	-776.59	72.51%	6,780.00	30.21%
Total Income	78,167.09	78,585.00	-417.91	99.47%	243,599.25	242,498.00	1,101.25	100.45%	718,113.00	33.92%
Gross Profit	78,167.09	78,585.00	-417.91	99.47%	243,599.25	242,498.00	1,101.25	100.45%	718,113.00	33.92%
Expense										
ENGINEERING EXPENSES	0.00	5,000.00	-5,000.00	0.0%	21,202.74	46,202.74	-25,000.00	45.89%	81,202.74	26.11%
OPERATIONAL EXPENSES										
REPAIRS & MAINTENANCE	1,688.00	7,000.00	-5,312.00	24.11%	19,623.11	35,000.00	-15,376.89	56.07%	84,000.00	23.36%
PURCHASED WATER	2,459.71	1,500.00	959.71	163.98%	6,513.63	7,500.00	-986.37	86.85%	18,000.00	36.19%
CHEMICALS	0.00	350.00	-350.00	0.0%	898.38	1,750.00	-851.62	51.34%	4,200.00	21.39%
WATER TESTING FEES	300.00	350.00	-50.00	85.71%	400.00	1,750.00	-1,350.00	22.86%	4,200.00	9.52%
PURCHASES POWER (APS)	13,050.83	12,000.00	1,050.83	108.76%	47,074.69	37,650.00	9,424.69	125.03%	104,150.00	45.20%
TELEPHONE EXPENSE	56.72	60.00	-3.28	94.53%	284.50	300.00	-15.50	94.83%	720.00	39.51%
WATER OPERATOR CONTRACT	13,823.00	12,500.00	1,323.00	110.58%	67,745.31	62,500.00	5,245.31	108.39%	150,000.00	45.16%
Total OPERATIONAL EXPENSES	31,378.26	33,760.00	-2,381.74	92.95%	142,539.62	146,450.00	-3,910.38	97.33%	365,270.00	39.02%
OFFICE & ADMINISTRATIVE EXPENSE										
ACCOUNTING CONTRACT	4,337.50	4,500.00	-162.50	96.39%	21,151.00	22,500.00	-1,349.00	94.0%	54,000.00	39.17%
INSURANCE EXPENSES	0.00	0.00	0.00	0.0%	19,115.00	19,115.00	0.00	100.0%	19,115.00	100.00%
LEGAL EXPENSES	0.00	0.00	0.00	0.0%	0.00	4,500.00	-4,500.00	0.0%	4,500.00	0.00%
TRANSPORTATION (MILEAGE)	14.63				14.63					
ELECTION EXPENSES	0.00	0.00	0.00	0.0%	520.00	0.00	520.00	100.0%	3,500.00	14.86%
RATE CASE EXPENSES	0.00	1,000.00	-1,000.00	0.0%	0.00	5,000.00	-5,000.00	0.0%	12,000.00	0.00%

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	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
OFFICE EXPENSE & POSTAGE	625.58	1,000.00	-374.42	62.56%	3,498.66	5,000.00	-1,501.34	69.97%	12,000.00	29.16%
Total OFFICE & ADMINISTRATIVE EXPENSE	4,977.71	6,500.00	-1,522.29	76.58%	44,299.29	56,115.00	-11,815.71	78.94%	105,115.00	42.14%
OTHER BUSINESS EXPENSES										
INTEREST EXPENSE	76.35				473.25					
PROPERTY TAXES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	18,217.84	0.00%
Total OTHER BUSINESS EXPENSES	76.35	0.00	76.35	100.0%	473.25	0.00	473.25	100.0%	18,217.84	2.60%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -WC	4,117.00	4,117.00	0.00	100.0%	20,585.00	20,585.00	0.00	100.0%	49,404.00	41.67%
40301-I · DEPRECIATION EXPENSE -PR	748.00	748.00	0.00	100.0%	3,740.00	3,740.00	0.00	100.0%	8,976.00	41.67%
40300-T · DEPRECIATION EXPENSE -TRR	15,211.00	15,211.00	0.00	100.0%	76,055.00	76,055.00	0.00	100.0%	182,532.00	41.67%
40300-I · DEPRECIATION EXPENSE - ICR	3,901.00	3,901.00	0.00	100.0%	19,505.00	19,505.00	0.00	100.0%	46,812.00	41.67%
40401-I · 404 Amort of Contrib PR	-747.19	-747.19	0.00	100.0%	-3,735.95	-3,735.95	0.00	100.0%	-8,966.28	41.67%
40400-T · 404 Amort of Contrib TR	-6,704.98	-6,704.98	0.00	100.0%	-33,524.90	-33,524.90	0.00	100.0%	-80,459.76	41.67%
40400-I · 404 Amort of Contrib ICR	-2,628.52	-2,628.52	0.00	100.0%	-13,142.60	-13,142.60	0.00	100.0%	-31,542.24	41.67%
40400-W · WC - AMORTIZATION OF CONTRUBL	-460.15	-460.15	0.00	100.0%	-2,300.75	-2,300.75	0.00	100.0%	-5,521.80	41.67%
Total DEPRECIATION AND AMORTIZATION	13,436.16	13,436.16	0.00	100.0%	67,180.80	67,180.80	0.00	100.0%	161,233.92	41.67%
OFFICE EXPENSES										
BANK SERVICE CHARGES	0.01				0.01					
Total OFFICE EXPENSES	0.01				0.01					
Clearing/Refunds	0.00				0.00					
Total Expense	49,868.49	58,696.16	-8,827.67	84.96%	275,695.71	315,948.54	-40,252.83	87.26%	731,039.50	37.71%
Net Ordinary Income	28,298.60	19,888.84	8,409.76	142.28%	-32,096.46	-73,450.54	41,354.08	43.7%	-12,926.50	248.30%
Other Income/Expense										
Other Income										
APS REBATES	5,500.00				5,500.00					
INTEREST INCOME	4.62				21.81					
ACCOUNTING CREDITS	43.66	35.00	8.66	124.74%	148.44	175.00	-26.56	84.82%	420.00	35.34%
Total Other Income	5,548.28	35.00	5,513.28	15,852.23%	5,670.25	175.00	5,495.25	3,240.14%	420.00	1350.06%
Net Other Income	5,548.28	35.00	5,513.28	15,852.23%	5,670.25	175.00	5,495.25	3,240.14%	420.00	1350.06%
Net Income	33,846.88	19,923.84	13,923.04	169.88%	-26,426.21	-73,275.54	46,849.33	36.06%	-12,506.50	211.30%