

**Inscription Canyon Water Company**  
**Profit & Loss YTD Comparison**  
**May 2022**

	May 22	Jan - May 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>METERED WATER REVENUE</b>		
LAKE WATER REVENUE	15,200.64	28,095.06
COMMERCIAL WATER REVENUE	2,351.90	9,199.95
RESIDENTIAL WATER REVENUE	57,317.24	196,045.74
LANDSCAPE WATER REVENUE	2,619.77	8,210.09
<b>Total METERED WATER REVENUE</b>	77,489.55	241,550.84
<b>OTHER WATER REVENUE</b>	677.54	2,048.41
<b>Total Income</b>	78,167.09	243,599.25
<b>Gross Profit</b>	78,167.09	243,599.25
<b>Expense</b>		
<b>ENGINEERING EXPENSES</b>	0.00	21,202.74
<b>CONVEINIENCE FEES</b>	0.00	0.00
<b>OPERATIONAL EXPENSES</b>		
REPAIRS & MAINTENANCE	1,688.00	19,623.11
PURCHASED WATER	2,459.71	6,513.63
CHEMICALS	0.00	898.38
WATER TESTING FEES	300.00	400.00
PURCHASES POWER (APS)	13,050.83	47,074.69
TELEPHONE EXPENSE	56.72	284.50
WATER OPERATOR CONTRACT	13,823.00	67,745.31
<b>Total OPERATIONAL EXPENSES</b>	31,378.26	142,539.62
<b>OFFICE &amp; ADMINISTRATIVE EXPENSE</b>		
ACCOUNTING CONTRACT	4,337.50	21,151.00
INSURANCE EXPENSES	0.00	19,115.00
TRANSPORTATION (MILEAGE)	14.63	14.63
ELECTION EXPENSES	0.00	520.00
OFFICE EXPENSE & POSTAGE	625.58	3,498.66
<b>Total OFFICE &amp; ADMINISTRATIVE EXPENSE</b>	4,977.71	44,299.29
<b>OTHER BUSINESS EXPENSES</b>		
INTEREST EXPENSE	76.35	473.25
<b>Total OTHER BUSINESS EXPENSES</b>	76.35	473.25
<b>DEPRECIATION AND AMORTIZATION</b>		
40302-I · DEPRECIATION EXPENSE -WC	4,117.00	20,585.00
40301-I · DEPRECIATION EXPENSE -PR	748.00	3,740.00
40300-T · DEPRECIATION EXPENSE -TRR	15,211.00	76,055.00
40300-I · DEPRECIATION EXPENSE - ICR	3,901.00	19,505.00
40401-I · 404 Amort of Contrib PR	-747.19	-3,735.95

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Accrual Basis

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	<u>May 22</u>	<u>Jan - May 22</u>
40400-T · 404 Amort of Contrib TR	-6,704.98	-33,524.90
40400-I · 404 Amort of Contrib ICR	-2,628.52	-13,142.60
40400-W · WC - AMORTIZATION OF CONTRIBUTI	-460.15	-2,300.75
<b>Total DEPRECIATION AND AMORTIZATION</b>	<b>13,436.16</b>	<b>67,180.80</b>
<b>OFFICE EXPENSES</b>		
<b>BANK SERVICE CHARGES</b>	<b>0.01</b>	<b>0.01</b>
<b>Total OFFICE EXPENSES</b>	<b>0.01</b>	<b>0.01</b>
<b>Clearing/Refunds</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>49,868.49</b>	<b>275,695.71</b>
<b>Net Ordinary Income</b>	<b>28,298.60</b>	<b>-32,096.46</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>APS REBATES</b>	5,500.00	5,500.00
<b>INTEREST INCOME</b>	4.62	21.81
<b>ACCOUNTING CREDITS</b>	43.66	148.44
<b>Total Other Income</b>	<b>5,548.28</b>	<b>5,670.25</b>
<b>Net Other Income</b>	<b>5,548.28</b>	<b>5,670.25</b>
<b>Net Income</b>	<b>33,846.88</b>	<b>-26,426.21</b>