

Inscription Canyon Water Company Profit & Loss Budget Performance April 2022

MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
Apr 22	Apr 22	\$ Over	% of	Jan - Apr 22	YTD	\$ Over	% of	Annual	% of
Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget

Ordinary Income/Expense

Income

METERED WATER REVENUE

LAKE WATER REVENUE	9,049.04	9,740.00	-690.96	92.91%	12,894.42	14,556.00	-1,661.58	88.59%	123,252.00	10.46%
COMMERCIAL WATER REVENUE	1,888.01	1,347.00	541.01	140.16%	6,848.05	4,919.00	1,929.05	139.22%	20,857.00	32.83%
RESIDENTIAL WATER REVENUE	44,030.64	38,468.00	5,562.64	114.46%	138,728.50	137,385.00	1,343.50	100.98%	534,977.00	25.93%
LANDSCAPE WATER REVENUE	2,120.18	1,462.00	658.18	145.02%	5,590.32	4,793.00	797.32	116.64%	32,247.00	17.34%
Total METERED WATER REVENUE	57,087.87	51,017.00	6,070.87	111.9%	164,061.29	161,653.00	2,408.29	101.49%	711,333.00	23.06%
OTHER WATER REVENUE	336.34	565.00	-228.66	59.53%	1,370.87	2,260.00	-889.13	60.66%	6,780.00	20.22%

Total Income	57,424.21	51,582.00	5,842.21	111.33%	165,432.16	163,913.00	1,519.16	100.93%	718,113.00	23.04%
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Gross Profit	57,424.21	51,582.00	5,842.21	111.33%	165,432.16	163,913.00	1,519.16	100.93%	718,113.00	23.04%
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Expense

ENGINEERING EXPENSES	0.00	5,000.00	-5,000.00	0.0%	21,202.74	41,202.74	-20,000.00	51.46%	81,202.74	26.11%
CONVEINIENCE FEES	0.00				0.00					
OPERATIONAL EXPENSES										
REPAIRS & MAINTENANCE	3,328.75	7,000.00	-3,671.25	47.55%	17,935.11	28,000.00	-10,064.89	64.05%	84,000.00	21.35%
PURCHASED WATER	1,637.48	1,500.00	137.48	109.17%	4,053.92	6,000.00	-1,946.08	67.57%	18,000.00	22.52%
CHEMICALS	898.38	350.00	548.38	256.68%	898.38	1,400.00	-501.62	64.17%	4,200.00	21.39%
WATER TESTING FEES	0.00	350.00	-350.00	0.0%	100.00	1,400.00	-1,300.00	7.14%	4,200.00	2.38%
PURCHASES POWER (APS)	11,581.77	7,200.00	4,381.77	160.86%	34,023.86	25,650.00	8,373.86	132.65%	104,150.00	32.67%
TELEPHONE EXPENSE	56.85	60.00	-3.15	94.75%	227.78	240.00	-12.22	94.91%	720.00	31.64%
WATER OPERATOR CONTRACT	13,613.65	12,500.00	1,113.65	108.91%	53,922.31	50,000.00	3,922.31	107.85%	150,000.00	35.95%
Total OPERATIONAL EXPENSES	31,116.88	28,960.00	2,156.88	107.45%	111,161.36	112,690.00	-1,528.64	98.64%	365,270.00	30.43%
OFFICE & ADMINISTRATIVE EXPENSE										
ACCOUNTING CONTRACT	4,165.75	4,500.00	-334.25	92.57%	16,813.50	18,000.00	-1,186.50	93.41%	54,000.00	31.14%
INSURANCE EXPENSES	0.00	0.00	0.00	0.0%	19,115.00	19,115.00	0.00	100.0%	19,115.00	100.00%
LEGAL EXPENSES	0.00	0.00	0.00	0.0%	0.00	4,500.00	-4,500.00	0.0%	4,500.00	0.00%
ELECTION EXPENSES	0.00	0.00	0.00	0.0%	520.00	0.00	520.00	100.0%	3,500.00	14.86%
RATE CASE EXPENSES	0.00	1,000.00	-1,000.00	0.0%	0.00	4,000.00	-4,000.00	0.0%	12,000.00	0.00%
OFFICE EXPENSE & POSTAGE	768.80	1,000.00	-231.20	76.88%	2,873.08	4,000.00	-1,126.92	71.83%	12,000.00	23.94%
Total OFFICE & ADMINISTRATIVE EXPENSE	4,934.55	6,500.00	-1,565.45	75.92%	39,321.58	49,615.00	-10,293.42	79.25%	105,115.00	37.41%
OTHER BUSINESS EXPENSES										

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	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
INTEREST EXPENSE	32.40				396.90					
PROPERTY TAXES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	18,217.84	0.00%
Total OTHER BUSINESS EXPENSES	32.40	0.00	32.40	100.0%	396.90	0.00	396.90	100.0%	18,217.84	2.18%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -WC	4,117.00	4,117.00	0.00	100.0%	16,468.00	16,468.00	0.00	100.0%	49,404.00	33.33%
40301-I · DEPRECIATION EXPENSE -PR	748.00	748.00	0.00	100.0%	2,992.00	2,992.00	0.00	100.0%	8,976.00	33.33%
40300-T · DEPRECIATION EXPENSE -TRR	15,211.00	15,211.00	0.00	100.0%	60,844.00	60,844.00	0.00	100.0%	182,532.00	33.33%
40300-I · DEPRECIATION EXPENSE - ICR	3,901.00	3,901.00	0.00	100.0%	15,604.00	15,604.00	0.00	100.0%	46,812.00	33.33%
40401-I · 404 Amort of Contrib PR	-747.19	-747.19	0.00	100.0%	-2,988.76	-2,988.76	0.00	100.0%	-8,966.28	33.33%
40400-T · 404 Amort of Contrib TR	-6,704.98	-6,704.98	0.00	100.0%	-26,819.92	-26,819.92	0.00	100.0%	-80,459.76	33.33%
40400-I · 404 Amort of Contrib ICR	-2,628.52	-2,628.52	0.00	100.0%	-10,514.08	-10,514.08	0.00	100.0%	-31,542.24	33.33%
40400-W · WC - AMORTIZATION OF CONTRUBUTI	-460.15	-460.15	0.00	100.0%	-1,840.60	-1,840.60	0.00	100.0%	-5,521.80	33.33%
Total DEPRECIATION AND AMORTIZATION	13,436.16	13,436.16	0.00	100.0%	53,744.64	53,744.64	0.00	100.0%	161,233.92	33.33%
Clearing/Refunds	0.00				0.00					
Total Expense	49,519.99	53,896.16	-4,376.17	91.88%	225,827.22	257,252.38	-31,425.16	87.78%	731,039.50	30.89%
Net Ordinary Income	7,904.22	-2,314.16	10,218.38	-341.56%	-60,395.06	-93,339.38	32,944.32	64.71%	-12,926.50	467.22%
Other Income/Expense										
Other Income										
INTEREST INCOME	4.18				17.19					
ACCOUNTING CREDITS	32.29	35.00	-2.71	92.26%	104.78	140.00	-35.22	74.84%	420.00	24.95%
Total Other Income	36.47	35.00	1.47	104.2%	121.97	140.00	-18.03	87.12%	420.00	29.04%
Net Other Income	36.47	35.00	1.47	104.2%	121.97	140.00	-18.03	87.12%	420.00	29.04%
Net Income	7,940.69	-2,279.16	10,219.85	-348.4%	-60,273.09	-93,199.38	32,926.29	64.67%	-12,506.50	481.93%