

Inscription Canyon Water Company Profit & Loss Budget Performance March 2022

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	Mar 22	Mar 22	\$ Over	% of	Jan - Mar 22	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
Ordinary Income/Expense										
Income										
METERED WATER REVENUE										
LAKE WATER REVENUE	3,845.38	4,816.00	-970.62	79.85%	3,845.38	4,816.00	-970.62	79.85%	123,252.00	3.12%
COMMERCIAL WATER REVENUE	1,690.89	1,180.00	510.89	143.3%	4,960.04	3,572.00	1,388.04	138.86%	20,857.00	23.78%
RESIDENTIAL WATER REVENUE	31,705.46	32,889.00	-1,183.54	96.4%	94,697.86	98,917.00	-4,219.14	95.74%	534,977.00	17.70%
LANDSCAPE WATER REVENUE	988.38	1,016.00	-27.62	97.28%	3,470.14	3,331.00	139.14	104.18%	32,247.00	10.76%
Total METERED WATER REVENUE	38,230.11	39,901.00	-1,670.89	95.81%	106,973.42	110,636.00	-3,662.58	96.69%	711,333.00	15.04%
OTHER WATER REVENUE	516.85	565.00	-48.15	91.48%	1,034.53	1,695.00	-660.47	61.03%	6,780.00	15.26%
Total Income	38,746.96	40,466.00	-1,719.04	95.75%	108,007.95	112,331.00	-4,323.05	96.15%	718,113.00	15.04%
Gross Profit	38,746.96	40,466.00	-1,719.04	95.75%	108,007.95	112,331.00	-4,323.05	96.15%	718,113.00	15.04%
Expense										
ENGINEERING EXPENSES	0.00	5,000.00	-5,000.00	0.0%	21,202.74	36,202.74	-15,000.00	58.57%	81,202.74	26.11%
CONVEINIENCE FEES	0.00				1.42					
OPERATIONAL EXPENSES										
REPAIRS & MAINTENANCE	13,149.68	7,000.00	6,149.68	187.85%	14,606.36	21,000.00	-6,393.64	69.55%	84,000.00	17.39%
PURCHASED WATER	794.15	1,500.00	-705.85	52.94%	2,416.44	4,500.00	-2,083.56	53.7%	18,000.00	13.42%
CHEMICALS	0.00	350.00	-350.00	0.0%	0.00	1,050.00	-1,050.00	0.0%	4,200.00	0.00%
WATER TESTING FEES	100.00	350.00	-250.00	28.57%	100.00	1,050.00	-950.00	9.52%	4,200.00	2.38%
PURCHASES POWER (APS)	8,286.22	6,500.00	1,786.22	127.48%	22,442.09	18,450.00	3,992.09	121.64%	104,150.00	21.55%
TELEPHONE EXPENSE	56.85	60.00	-3.15	94.75%	170.93	180.00	-9.07	94.96%	720.00	23.74%
WATER OPERATOR CONTRACT	13,571.00	12,500.00	1,071.00	108.57%	40,308.66	37,500.00	2,808.66	107.49%	150,000.00	26.87%
Total OPERATIONAL EXPENSES	35,957.90	28,260.00	7,697.90	127.24%	80,044.48	83,730.00	-3,685.52	95.6%	365,270.00	21.91%
OFFICE & ADMINISTRATIVE EXPENSE										
ACCOUNTING CONTRACT	4,271.25	4,500.00	-228.75	94.92%	12,647.75	13,500.00	-852.25	93.69%	54,000.00	23.42%
INSURANCE EXPENSES	0.00	0.00	0.00	0.0%	19,115.00	19,115.00	0.00	100.0%	19,115.00	100.00%
LEGAL EXPENSES	0.00	1,000.00	-1,000.00	0.0%	0.00	4,500.00	-4,500.00	0.0%	4,500.00	0.00%
ELECTION EXPENSES	0.00	0.00	0.00	0.0%	520.00	0.00	520.00	100.0%	3,500.00	14.86%
RATE CASE EXPENSES	0.00	1,000.00	-1,000.00	0.0%	0.00	3,000.00	-3,000.00	0.0%	12,000.00	0.00%
OFFICE EXPENSE & POSTAGE	627.18	1,000.00	-372.82	62.72%	2,104.28	3,000.00	-895.72	70.14%	12,000.00	17.54%

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	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
Total OFFICE & ADMINISTRATIVE EXPENSE	4,898.43	7,500.00	-2,601.57	65.31%	34,387.03	43,115.00	-8,727.97	79.76%	105,115.00	32.71%
OTHER BUSINESS EXPENSES										
INTEREST EXPENSE	75.60				364.50					
PROPERTY TAXES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	18,217.84	0.00%
Total OTHER BUSINESS EXPENSES	75.60	0.00	75.60	100.0%	364.50	0.00	364.50	100.0%	18,217.84	2.00%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -WC	4,117.00	4,117.00	0.00	100.0%	12,351.00	12,351.00	0.00	100.0%	49,404.00	25.00%
40301-I · DEPRECIATION EXPENSE -PR	748.00	748.00	0.00	100.0%	2,244.00	2,244.00	0.00	100.0%	8,976.00	25.00%
40300-T · DEPRECIATION EXPENSE -TRR	15,211.00	15,211.00	0.00	100.0%	45,633.00	45,633.00	0.00	100.0%	182,532.00	25.00%
40300-I · DEPRECIATION EXPENSE - ICR	3,901.00	3,901.00	0.00	100.0%	11,703.00	11,703.00	0.00	100.0%	46,812.00	25.00%
40401-I · 404 Amort of Contrib PR	-747.19	-747.19	0.00	100.0%	-2,241.57	-2,241.57	0.00	100.0%	-8,966.28	25.00%
40400-T · 404 Amort of Contrib TR	-6,704.98	-6,704.98	0.00	100.0%	-20,114.94	-20,114.94	0.00	100.0%	-80,459.76	25.00%
40400-I · 404 Amort of Contrib ICR	-2,628.52	-2,628.52	0.00	100.0%	-7,885.56	-7,885.56	0.00	100.0%	-31,542.24	25.00%
40400-W · WC - AMORTIZATION OF CONTRUBU1	-460.15	-460.15	0.00	100.0%	-1,380.45	-1,380.45	0.00	100.0%	-5,521.80	25.00%
Total DEPRECIATION AND AMORTIZATION	13,436.16	13,436.16	0.00	100.0%	40,308.48	40,308.48	0.00	100.0%	161,233.92	25.00%
Clearing/Refunds	0.00				0.00					
Total Expense	54,368.09	54,196.16	171.93	100.32%	176,308.65	203,356.22	-27,047.57	86.7%	731,039.50	24.12%
Net Ordinary Income	-15,621.13	-13,730.16	-1,890.97	113.77%	-68,300.70	-91,025.22	22,724.52	75.04%	-12,926.50	528.38%
Other Income/Expense										
Other Income										
INTEREST INCOME	4.48				13.01					
ACCOUNTING CREDITS	25.99	35.00	-9.01	74.26%	72.49	105.00	-32.51	69.04%	420.00	17.26%
Total Other Income	30.47	35.00	-4.53	87.06%	85.50	105.00	-19.50	81.43%	420.00	20.36%
Net Other Income	30.47	35.00	-4.53	87.06%	85.50	105.00	-19.50	81.43%	420.00	20.36%
Net Income	-15,590.66	-13,695.16	-1,895.50	113.84%	-68,215.20	-90,920.22	22,705.02	75.03%	-12,506.50	545.44%