

Inscription Canyon Water Company Profit & Loss Budget Performance December 2021

MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET		
Dec 21	Dec 21	\$ Over	% of	Jan - Dec 21	YTD	\$ Over	% of	Annual	% of	
Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget	
Ordinary Income/Expense										
Income										
METERED WATER REVENUE										
LAKE WATER REVENUE	3,061.80	10,916.67	-7,854.87	28.05%	114,119.60	131,000.00	-16,880.40	87.11%	131,000.00	87.11%
COMMERCIAL WATER REVENUE	1,964.47	3,625.00	-1,660.53	54.19%	19,311.27	43,500.00	-24,188.73	44.39%	43,500.00	44.39%
RESIDENTIAL WATER REVENUE	34,504.15	38,833.33	-4,329.18	88.85%	495,350.15	466,000.00	29,350.15	106.3%	466,000.00	106.30%
LANDSCAPE WATER REVENUE	1,656.13	1,583.33	72.80	104.6%	29,858.09	19,000.00	10,858.09	157.15%	19,000.00	157.15%
Total METERED WATER REVENUE	41,186.55	54,958.33	-13,771.78	74.94%	658,639.11	659,500.00	-860.89	99.87%	659,500.00	99.87%
OTHER WATER REVENUE	229.53	416.67	-187.14	55.09%	6,280.48	5,000.00	1,280.48	125.61%	5,000.00	125.61%
Total Income	41,416.08	55,375.00	-13,958.92	74.79%	664,919.59	664,500.00	419.59	100.06%	664,500.00	100.06%
Gross Profit	41,416.08	55,375.00	-13,958.92	74.79%	664,919.59	664,500.00	419.59	100.06%	664,500.00	100.06%
Expense										
ENGINEERING EXPENSES	21,452.43				42,649.76					
CONVEINIENCE FEES	0.00				0.00					
OPERATIONAL EXPENSES										
REPAIRS & MAINTENANCE	1,689.68	2,083.33	-393.65	81.11%	70,825.80	25,000.00	45,825.80	283.3%	25,000.00	283.30%
PURCHASED WATER	958.87	2,000.00	-1,041.13	47.94%	18,600.62	24,000.00	-5,399.38	77.5%	24,000.00	77.50%
CHEMICALS	771.73	250.00	521.73	308.69%	3,816.42	3,000.00	816.42	127.21%	3,000.00	127.21%
WATER TESTING FEES	0.00	333.33	-333.33	0.0%	3,015.00	4,000.00	-985.00	75.38%	4,000.00	75.38%
PURCHASES POWER (APS)	5,252.84	9,875.00	-4,622.16	53.19%	95,302.42	118,500.00	-23,197.58	80.42%	118,500.00	80.42%
TELEPHONE EXPENSE	57.23	83.33	-26.10	68.68%	660.65	1,000.00	-339.35	66.07%	1,000.00	66.07%
CONSULTING EXPENSES-HYDROLOGIST	0.00	583.33	-583.33	0.0%	3,200.00	7,000.00	-3,800.00	45.71%	7,000.00	45.71%
WATER OPERATOR CONTRACT	12,758.32	11,666.67	1,091.65	109.36%	149,444.85	140,000.00	9,444.85	106.75%	140,000.00	106.75%
Total OPERATIONAL EXPENSES	21,488.67	26,874.99	-5,386.32	79.96%	344,865.76	322,500.00	22,365.76	106.94%	322,500.00	106.94%
OFFICE & ADMINISTRATIVE EXPENSE										
ACCOUNTING CONTRACT	4,161.25	4,333.33	-172.08	96.03%	53,930.50	52,000.00	1,930.50	103.71%	52,000.00	103.71%
INSURANCE EXPENSES	0.00	1,500.00	-1,500.00	0.0%	18,768.00	18,000.00	768.00	104.27%	18,000.00	104.27%
LEGAL EXPENSES	0.00	1,250.00	-1,250.00	0.0%	1,155.00	15,000.00	-13,845.00	7.7%	15,000.00	7.70%
TRANSPORTATION (MILEAGE)	0.00	16.67	-16.67	0.0%	67.51	200.00	-132.49	33.76%	200.00	33.76%
ELECTION EXPENSES	184.50	66.67	117.83	276.74%	3,151.20	800.00	2,351.20	393.9%	800.00	393.90%

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	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
RATE CASE EXPENSES	0.00	2,083.33	-2,083.33	0.0%	24,006.50	25,000.00	-993.50	96.03%	25,000.00	96.03%
OFFICE EXPENSE & POSTAGE	596.68	916.67	-319.99	65.09%	10,752.84	11,000.00	-247.16	97.75%	11,000.00	97.75%
Total OFFICE & ADMINISTRATIVE EXPENSE	4,942.43	10,166.67	-5,224.24	48.61%	111,831.55	122,000.00	-10,168.45	91.67%	122,000.00	91.67%
OTHER BUSINESS EXPENSES										
CONTINGENCY EXPENSES	0.00	2,083.33	-2,083.33	0.0%	3,293.46	25,000.00	-21,706.54	13.17%	25,000.00	13.17%
INTEREST EXPENSE	3.60	75.00	-71.40	4.8%	731.65	900.00	-168.35	81.29%	900.00	81.29%
PROPERTY TAXES	0.00	2,000.00	-2,000.00	0.0%	18,217.84	24,000.00	-5,782.16	75.91%	24,000.00	75.91%
Total OTHER BUSINESS EXPENSES	3.60	4,158.33	-4,154.73	0.09%	22,242.95	49,900.00	-27,657.05	44.58%	49,900.00	44.58%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -WC	3,143.89	3,293.83	-149.94	95.45%	37,726.68	39,525.96	-1,799.28	95.45%	39,525.96	95.45%
40301-I · DEPRECIATION EXPENSE -PR	697.69	735.92	-38.23	94.81%	8,372.28	8,831.04	-458.76	94.81%	8,831.04	94.81%
40300-T · DEPRECIATION EXPENSE -TRR	15,246.45	14,992.42	254.03	101.69%	182,957.40	179,909.04	3,048.36	101.69%	179,909.04	101.69%
40300-I · DEPRECIATION EXPENSE -ICR	3,733.23	3,118.08	615.15	119.73%	44,798.76	37,416.96	7,381.80	119.73%	37,416.96	119.73%
40401-I · 404 Amort of Contrib PR	-704.87	-704.87	0.00	100.0%	-8,458.44	-8,458.44	0.00	100.0%	-8,458.44	100.00%
40400-T · 404 Amort of Contrib TR	-6,932.55	-6,932.55	0.00	100.0%	-83,190.60	-83,190.60	0.00	100.0%	-83,190.60	100.00%
40400-I · 404 Amort of Contrib ICR	-2,467.84	-2,467.84	0.00	100.0%	-29,614.08	-29,614.08	0.00	100.0%	-29,614.08	100.00%
Total DEPRECIATION AND AMORTIZATION	12,716.00	12,034.99	681.01	105.66%	152,592.00	144,419.88	8,172.12	105.66%	144,419.88	105.66%
OFFICE EXPENSES										
BANK SERVICE CHARGES	0.00				0.00					
Total OFFICE EXPENSES	0.00				0.00					
Clearing/Refunds	0.00				0.00					
Total Expense	60,603.13	53,234.98	7,368.15	113.84%	674,182.02	638,819.88	35,362.14	105.54%	638,819.88	105.54%
Net Ordinary Income	-19,187.05	2,140.02	-21,327.07	-896.58%	-9,262.43	25,680.12	-34,942.55	-36.07%	25,680.12	-36.07%
Other Income/Expense										
Other Income										
INTEREST INCOME	0.00	1.25	-1.25	0.0%	0.00	15.00	-15.00	0.0%	15.00	0.00%
ACCOUNTING CREDITS	23.22	37.50	-14.28	61.92%	388.81	450.00	-61.19	86.4%	450.00	86.40%
OTHER INCOME	0.00				3,569.40					
Total Other Income	23.22	38.75	-15.53	59.92%	3,958.21	465.00	3,493.21	851.23%	465.00	851.23%
Net Other Income	23.22	38.75	-15.53	59.92%	3,958.21	465.00	3,493.21	851.23%	465.00	851.23%
Net Income	-19,163.83	2,178.77	-21,342.60	-879.57%	-5,304.22	26,145.12	-31,449.34	-20.29%	26,145.12	-20.29%