

# Inscription Canyon Water Company

## Profit & Loss Budget Performance

November 2021

MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS ACTUAL				ANNUAL BUDGET	
Nov 21	Nov 21	\$ Over	% of	Jan - Nov 21	YTD Budget	\$ Over	% of	Annual	% of
Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget

**Ordinary Income/Expense**

**Income**

**METERED WATER REVENUE**

<b>LAKE WATER REVENUE</b>	6,242.60	10,916.67	-4,674.07	57.18%	111,057.80	120,083.33	-9,025.53	92.48%	131,000.00	84.78%
<b>COMMERCIAL WATER REVENUE</b>	2,027.95	3,625.00	-1,597.05	55.94%	17,346.80	39,875.00	-22,528.20	43.5%	43,500.00	39.88%
<b>RESIDENTIAL WATER REVENUE</b>	40,122.19	38,833.33	1,288.86	103.32%	460,846.00	427,166.67	33,679.33	107.88%	466,000.00	98.89%
<b>LANDSCAPE WATER REVENUE</b>	2,125.84	1,583.33	542.51	134.26%	28,201.96	17,416.67	10,785.29	161.93%	19,000.00	148.43%
<b>Total METERED WATER REVENUE</b>	50,518.58	54,958.33	-4,439.75	91.92%	617,452.56	604,541.67	12,910.89	102.14%	659,500.00	93.62%
<b>OTHER WATER REVENUE</b>	535.60	416.67	118.93	128.54%	6,050.95	4,583.33	1,467.62	132.02%	5,000.00	121.02%

**Total Income**

<b>Total Income</b>	51,054.18	55,375.00	-4,320.82	92.2%	623,503.51	609,125.00	14,378.51	102.36%	664,500.00	93.83%
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**Gross Profit**

<b>Gross Profit</b>	51,054.18	55,375.00	-4,320.82	92.2%	623,503.51	609,125.00	14,378.51	102.36%	664,500.00	93.83%
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**Expense**

**OPERATIONAL EXPENSES**

<b>REPAIRS &amp; MAINTENANCE</b>	0.00	2,083.33	-2,083.33	0.0%	69,053.36	22,916.67	46,136.69	301.32%	25,000.00	276.21%
<b>PURCHASED WATER</b>	1,397.62	2,000.00	-602.38	69.88%	17,641.75	22,000.00	-4,358.25	80.19%	24,000.00	73.51%
<b>CHEMICALS</b>	0.00	250.00	-250.00	0.0%	3,044.69	2,750.00	294.69	110.72%	3,000.00	101.49%
<b>WATER TESTING FEES</b>	200.00	333.33	-133.33	60.0%	3,015.00	3,666.67	-651.67	82.23%	4,000.00	75.38%
<b>PURCHASES POWER (APS)</b>	6,220.45	9,875.00	-3,654.55	62.99%	90,049.58	108,625.00	-18,575.42	82.9%	118,500.00	75.99%
<b>TELEPHONE EXPENSE</b>	57.23	83.33	-26.10	68.68%	603.42	916.67	-313.25	65.83%	1,000.00	60.34%
<b>CONSULTING EXPENSES-HYDROLOGIST</b>	0.00	583.33	-583.33	0.0%	3,200.00	6,416.67	-3,216.67	49.87%	7,000.00	45.71%
<b>WATER OPERATOR CONTRACT</b>	13,213.32	11,666.67	1,546.65	113.26%	136,686.53	128,333.33	8,353.20	106.51%	140,000.00	97.63%
<b>Total OPERATIONAL EXPENSES</b>	21,088.62	26,874.99	-5,786.37	78.47%	323,294.33	295,625.01	27,669.32	109.36%	322,500.00	100.25%

**OFFICE & ADMINISTRATIVE EXPENSE**

<b>ACCOUNTING CONTRACT</b>	4,307.50	4,333.33	-25.83	99.4%	49,769.25	47,666.67	2,102.58	104.41%	52,000.00	95.71%
<b>INSURANCE EXPENSES</b>	0.00	1,500.00	-1,500.00	0.0%	18,768.00	16,500.00	2,268.00	113.75%	18,000.00	104.27%
<b>LEGAL EXPENSES</b>	480.00	1,250.00	-770.00	38.4%	1,155.00	13,750.00	-12,595.00	8.4%	15,000.00	7.70%
<b>TRANSPORTATION (MILEAGE)</b>	0.00	16.67	-16.67	0.0%	67.51	183.33	-115.82	36.82%	200.00	33.76%
<b>ELECTION EXPENSES</b>	2,511.60	66.67	2,444.93	3,767.21%	2,966.70	733.33	2,233.37	404.55%	800.00	370.84%
<b>RATE CASE EXPENSES</b>	0.00	2,083.33	-2,083.33	0.0%	24,006.50	22,916.67	1,089.83	104.76%	25,000.00	96.03%

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	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
OFFICE EXPENSE & POSTAGE	686.43	916.67	-230.24	74.88%	10,156.16	10,083.33	72.83	100.72%	11,000.00	92.33%
<b>Total OFFICE &amp; ADMINISTRATIVE EXPENSE</b>	<b>7,985.53</b>	<b>10,166.67</b>	<b>-2,181.14</b>	<b>78.55%</b>	<b>106,889.12</b>	<b>111,833.33</b>	<b>-4,944.21</b>	<b>95.58%</b>	<b>122,000.00</b>	<b>87.61%</b>
<b>OTHER BUSINESS EXPENSES</b>										
CONTINGENCY EXPENSES	0.00	2,083.33	-2,083.33	0.0%	3,293.46	22,916.67	-19,623.21	14.37%	25,000.00	13.17%
INTEREST EXPENSE	44.10	75.00	-30.90	58.8%	728.05	825.00	-96.95	88.25%	900.00	80.89%
PROPERTY TAXES	0.00	2,000.00	-2,000.00	0.0%	18,217.84	22,000.00	-3,782.16	82.81%	24,000.00	75.91%
<b>Total OTHER BUSINESS EXPENSES</b>	<b>44.10</b>	<b>4,158.33</b>	<b>-4,114.23</b>	<b>1.06%</b>	<b>22,239.35</b>	<b>45,741.67</b>	<b>-23,502.32</b>	<b>48.62%</b>	<b>49,900.00</b>	<b>44.57%</b>
<b>DEPRECIATION AND AMORTIZATION</b>										
40302-I · DEPRECIATION EXPENSE -WC	3,143.89	3,293.83	-149.94	95.45%	34,582.79	36,232.13	-1,649.34	95.45%	39,525.96	87.49%
40301-I · DEPRECIATION EXPENSE -PR	697.69	735.92	-38.23	94.81%	7,674.59	8,095.12	-420.53	94.81%	8,831.04	86.90%
40300-T · DEPRECIATION EXPENSE -TRR	15,246.45	14,992.42	254.03	101.69%	167,710.95	164,916.62	2,794.33	101.69%	179,909.04	93.22%
40300-I · DEPRECIATION EXPENSE -ICR	3,733.23	3,118.08	615.15	119.73%	41,065.53	34,298.88	6,766.65	119.73%	37,416.96	109.75%
40401-I · 404 Amort of Contrib PR	-704.87	-704.87	0.00	100.0%	-7,753.57	-7,753.57	0.00	100.0%	-8,458.44	91.67%
40400-T · 404 Amort of Contrib TR	-6,932.55	-6,932.55	0.00	100.0%	-76,258.05	-76,258.05	0.00	100.0%	-83,190.60	91.67%
40400-I · 404 Amort of Contrib ICR	-2,467.84	-2,467.84	0.00	100.0%	-27,146.24	-27,146.24	0.00	100.0%	-29,614.08	91.67%
<b>Total DEPRECIATION AND AMORTIZATION</b>	<b>12,716.00</b>	<b>12,034.99</b>	<b>681.01</b>	<b>105.66%</b>	<b>139,876.00</b>	<b>132,384.89</b>	<b>7,491.11</b>	<b>105.66%</b>	<b>144,419.88</b>	<b>96.85%</b>
<b>OFFICE EXPENSES</b>										
Total OFFICE EXPENSES	0.00				0.00					
Clearing/Refunds	0.00				0.00					
68000-T · Engineering/Consulting TRR	21,197.33				21,197.33					
<b>Total Expense</b>	<b>63,031.58</b>	<b>53,234.98</b>	<b>9,796.60</b>	<b>118.4%</b>	<b>613,496.13</b>	<b>585,584.90</b>	<b>27,911.23</b>	<b>104.77%</b>	<b>638,819.88</b>	<b>96.04%</b>
<b>Net Ordinary Income</b>	<b>-11,977.40</b>	<b>2,140.02</b>	<b>-14,117.42</b>	<b>-559.69%</b>	<b>10,007.38</b>	<b>23,540.10</b>	<b>-13,532.72</b>	<b>42.51%</b>	<b>25,680.12</b>	<b>38.97%</b>
<b>Other Income/Expense</b>										
<b>Other Income</b>										
INTEREST INCOME	0.00	1.25	-1.25	0.0%	0.00	13.75	-13.75	0.0%	15.00	0.00%
ACCOUNTING CREDITS	28.68	37.50	-8.82	76.48%	365.59	412.50	-46.91	88.63%	450.00	81.24%
OTHER INCOME	0.00				3,569.40					
<b>Total Other Income</b>	<b>28.68</b>	<b>38.75</b>	<b>-10.07</b>	<b>74.01%</b>	<b>3,934.99</b>	<b>426.25</b>	<b>3,508.74</b>	<b>923.17%</b>	<b>465.00</b>	<b>846.23%</b>
<b>Net Other Income</b>	<b>28.68</b>	<b>38.75</b>	<b>-10.07</b>	<b>74.01%</b>	<b>3,934.99</b>	<b>426.25</b>	<b>3,508.74</b>	<b>923.17%</b>	<b>465.00</b>	<b>846.23%</b>
<b>Net Income</b>	<b>-11,948.72</b>	<b>2,178.77</b>	<b>-14,127.49</b>	<b>-548.42%</b>	<b>13,942.37</b>	<b>23,966.35</b>	<b>-10,023.98</b>	<b>58.18%</b>	<b>26,145.12</b>	<b>53.33%</b>