

Inscription Canyon Water Company Profit & Loss Budget Performance June 2021

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	Jun 21	Jun 21	\$ Over	% of	Jan - Jun 21	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
Ordinary Income/Expense										
Income										
METERED WATER REVENUE										
LAKE WATER REVENUE	19,840.80	10,916.67	8,924.13	181.75%	52,763.20	65,499.98	-12,736.78	80.56%	131,000.00	40.28%
COMMERCIAL WATER REVENUE	1,665.24	3,625.00	-1,959.76	45.94%	7,653.77	21,750.00	-14,096.23	35.19%	43,500.00	17.59%
RESIDENTIAL WATER REVENUE	55,206.87	38,833.33	16,373.54	142.16%	229,251.04	233,000.02	-3,748.98	98.39%	466,000.00	49.20%
LANDSCAPE WATER REVENUE	4,050.61	1,583.33	2,467.28	255.83%	13,014.79	9,500.02	3,514.77	137.0%	19,000.00	68.50%
Total METERED WATER REVENUE	80,763.52	54,958.33	25,805.19	146.95%	302,682.80	329,750.02	-27,067.22	91.79%	659,500.00	45.90%
OTHER WATER REVENUE	566.48	416.67	149.81	135.95%	3,460.83	2,499.98	960.85	138.43%	5,000.00	69.22%
Total Income	81,330.00	55,375.00	25,955.00	146.87%	306,143.63	332,250.00	-26,106.37	92.14%	664,500.00	46.07%
Gross Profit	81,330.00	55,375.00	25,955.00	146.87%	306,143.63	332,250.00	-26,106.37	92.14%	664,500.00	
Expense										
CONVEINIENCE FEES	0.00				0.00					
OPERATIONAL EXPENSES										
REPAIRS & MAINTENANCE	12,934.48	2,083.33	10,851.15	620.86%	48,204.87	12,500.02	35,704.85	385.64%	25,000.00	192.82%
PURCHASED WATER	2,401.33	2,000.00	401.33	120.07%	8,562.49	12,000.00	-3,437.51	71.35%	24,000.00	35.68%
CHEMICALS	0.00	250.00	-250.00	0.0%	1,376.80	1,500.00	-123.20	91.79%	3,000.00	45.89%
WATER TESTING FEES	0.00	333.33	-333.33	0.0%	965.00	2,000.02	-1,035.02	48.25%	4,000.00	24.13%
PURCHASES POWER (APS)	11,488.85	9,875.00	1,613.85	116.34%	47,057.44	59,250.00	-12,192.56	79.42%	118,500.00	39.71%
TELEPHONE EXPENSE	57.65	83.33	-25.68	69.18%	316.04	500.02	-183.98	63.21%	1,000.00	31.60%
CONSULTING EXPENSES-HYDROLOGIST	0.00	583.33	-583.33	0.0%	3,200.00	3,500.02	-300.02	91.43%	7,000.00	45.71%
WATER OPERATOR CONTRACT	13,323.64	11,666.67	1,656.97	114.2%	61,125.61	69,999.98	-8,874.37	87.32%	140,000.00	43.66%
Total OPERATIONAL EXPENSES	40,205.95	26,874.99	13,330.96	149.6%	170,808.25	161,250.06	9,558.19	105.93%	322,500.00	52.96%
OFFICE & ADMINISTRATIVE EXPENSE										
ACCOUNTING CONTRACT	4,303.25	4,333.33	-30.08	99.31%	27,315.25	26,000.02	1,315.23	105.06%	52,000.00	52.53%
INSURANCE EXPENSES	0.00	1,500.00	-1,500.00	0.0%	18,768.00	9,000.00	9,768.00	208.53%	18,000.00	104.27%
LEGAL EXPENSES	0.00	1,250.00	-1,250.00	0.0%	150.00	7,500.00	-7,350.00	2.0%	15,000.00	1.00%
TRANSPORTATION (MILEAGE)	26.75	16.67	10.08	160.47%	67.51	99.98	-32.47	67.52%	200.00	33.76%
ELECTION EXPENSES	0.00	66.67	-66.67	0.0%	455.10	399.98	55.12	113.78%	800.00	56.89%
RATE CASE EXPENSES	2,000.00	2,083.33	-83.33	96.0%	7,000.00	12,500.02	-5,500.02	56.0%	25,000.00	28.00%

Inscription Canyon Water Company Profit & Loss Budget Performance

June 2021

	Jun 21 Actual	Jun 21 Budget	\$ Over Budget	% of Budget	Jan - Jun 21 Actual	YTD Budget	\$ Over Budget	% of Budget	Annual Budget	% of Budget
OFFICE EXPENSE & POSTAGE	1,162.77	916.67	246.10	126.85%	5,332.18	5,499.98	-167.80	96.95%	11,000.00	48.47%
OFFICE & ADMINISTRATIVE EXPENSE - Other	1,406.49				1,406.49					
Total OFFICE & ADMINISTRATIVE EXPENSE	8,899.26	10,166.67	-1,267.41	87.53%	60,494.53	60,999.98	-505.45	99.17%	122,000.00	49.59%
OTHER BUSINESS EXPENSES										
CONTINGENCY EXPENSES	0.00	2,083.33	-2,083.33	0.0%	3,293.46	12,500.02	-9,206.56	26.35%	25,000.00	13.17%
INTEREST EXPENSE	87.75	75.00	12.75	117.0%	417.10	450.00	-32.90	92.69%	900.00	46.34%
PROPERTY TAXES	0.00	2,000.00	-2,000.00	0.0%	0.00	12,000.00	-12,000.00	0.0%	24,000.00	0.00%
Total OTHER BUSINESS EXPENSES	87.75	4,158.33	-4,070.58	2.11%	3,710.56	24,950.02	-21,239.46	14.87%	49,900.00	7.44%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -WC	3,143.89	3,293.83	-149.94	95.45%	18,863.34	19,762.98	-899.64	95.45%	39,525.96	47.72%
40301-I · DEPRECIATION EXPENSE -PR	697.69	735.92	-38.23	94.81%	4,186.14	4,415.52	-229.38	94.81%	8,831.04	47.40%
40300-T · DEPRECIATION EXPENSE -TRR	15,246.45	14,992.42	254.03	101.69%	91,478.70	89,954.52	1,524.18	101.69%	179,909.04	50.85%
40300-I · DEPRECIATION EXPENSE - ICR	3,733.23	3,118.08	615.15	119.73%	22,399.38	18,708.48	3,690.90	119.73%	37,416.96	59.86%
40401-I · 404 Amort of Contrib PR	-704.87	-704.87	0.00	100.0%	-4,229.22	-4,229.22	0.00	100.0%	-8,458.44	50.00%
40400-T · 404 Amort of Contrib TR	-6,932.55	-6,932.55	0.00	100.0%	-41,595.30	-41,595.30	0.00	100.0%	-83,190.60	50.00%
40400-I · 404 Amort of Contrib ICR	-2,467.84	-2,467.84	0.00	100.0%	-14,807.04	-14,807.04	0.00	100.0%	-29,614.08	50.00%
Total DEPRECIATION AND AMORTIZATION	12,716.00	12,034.99	681.01	105.66%	76,296.00	72,209.94	4,086.06	105.66%	144,419.88	52.83%
Clearing/Refunds	0.00				0.00					
62000-T · 620 Rep/Maint Matl/Supply TRR	117.56				117.56					
Total Expense	62,026.52	53,234.98	8,791.54	116.52%	311,426.90	319,410.00	-7,983.10	97.5%	638,819.88	48.75%
Net Ordinary Income	19,303.48	2,140.02	17,163.46	902.02%	-5,283.27	12,840.00	-18,123.27	-41.15%	25,680.12	-20.57%
Other Income/Expense										
Other Income										
INTEREST INCOME	0.00	1.25	-1.25	0.0%	0.00	7.50	-7.50	0.0%	15.00	0.00%
ACCOUNTING CREDITS	45.52	37.50	8.02	121.39%	188.02	225.00	-36.98	83.56%	450.00	41.78%
OTHER INCOME	0.00				3,569.40					
Total Other Income	45.52	38.75	6.77	117.47%	3,757.42	232.50	3,524.92	1,616.1%	465.00	808.05%
Net Other Income	45.52	38.75	6.77	117.47%	3,757.42	232.50	3,524.92	1,616.1%	465.00	808.05%
Net Income	19,349.00	2,178.77	17,170.23	888.07%	-1,525.85	13,072.50	-14,598.35	-11.67%	26,145.12	-5.84%