

Inscription Canyon Water Company Profit & Loss Budget Performance May 2021

MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET		
May 21	May 21	\$ Over	% of	Jan - May 21	YTD	\$ Over	% of	Annual	% of	
Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget	
Ordinary Income/Expense										
Income										
METERED WATER REVENUE										
LAKE WATER REVENUE	19,444.60	10,916.67	8,527.93	178.12%	32,922.40	54,583.31	-21,660.91	60.32%	131,000.00	25.13%
COMMERCIAL WATER REVENUE	1,434.13	3,625.00	-2,190.87	39.56%	5,988.53	18,125.00	-12,136.47	33.04%	43,500.00	13.77%
RESIDENTIAL WATER REVENUE	46,836.32	38,833.33	8,002.99	120.61%	174,044.17	194,166.69	-20,122.52	89.64%	466,000.00	37.35%
LANDSCAPE WATER REVENUE	4,525.80	1,583.33	2,942.47	285.84%	8,964.18	7,916.69	1,047.49	113.23%	19,000.00	47.18%
Total METERED WATER REVENUE	72,240.85	54,958.33	17,282.52	131.45%	221,919.28	274,791.69	-52,872.41	80.76%	659,500.00	33.65%
OTHER WATER REVENUE	553.34	416.67	136.67	132.8%	2,894.34	2,083.31	811.03	138.93%	5,000.00	57.89%
Total Income	72,794.19	55,375.00	17,419.19	131.46%	224,813.62	276,875.00	-52,061.38	81.2%	664,500.00	33.83%
Gross Profit	72,794.19	55,375.00	17,419.19	131.46%	224,813.62	276,875.00	-52,061.38	81.2%	664,500.00	33.83%
Expense										
OPERATIONAL EXPENSES										
REPAIRS & MAINTENANCE	3,723.67	2,083.33	1,640.34	178.74%	35,270.39	10,416.69	24,853.70	338.6%	25,000.00	141.08%
PURCHASED WATER	2,044.24	2,000.00	44.24	102.21%	6,161.16	10,000.00	-3,838.84	61.61%	24,000.00	25.67%
CHEMICALS	605.66	250.00	355.66	242.26%	1,376.80	1,250.00	126.80	110.14%	3,000.00	45.89%
WATER TESTING FEES	100.00	333.33	-233.33	30.0%	965.00	1,666.69	-701.69	57.9%	4,000.00	24.13%
PURCHASES POWER (APS)	11,234.88	9,875.00	1,359.88	113.77%	35,568.59	49,375.00	-13,806.41	72.04%	118,500.00	30.02%
TELEPHONE EXPENSE	57.65	83.33	-25.68	69.18%	258.39	416.69	-158.30	62.01%	1,000.00	25.84%
CONSULTING EXPENSES-HYDROLOGIST	0.00	583.33	-583.33	0.0%	3,200.00	2,916.69	283.31	109.71%	7,000.00	45.71%
WATER OPERATOR CONTRACT	8,906.08	11,666.67	-2,760.59	76.34%	47,801.97	58,333.31	-10,531.34	81.95%	140,000.00	34.14%
Total OPERATIONAL EXPENSES	26,672.18	26,874.99	-202.81	99.25%	130,602.30	134,375.07	-3,772.77	97.19%	322,500.00	40.50%
OFFICE & ADMINISTRATIVE EXPENSE										
ACCOUNTING CONTRACT	4,405.00	4,333.33	71.67	101.65%	23,012.00	21,666.69	1,345.31	106.21%	52,000.00	44.25%
INSURANCE EXPENSES	0.00	1,500.00	-1,500.00	0.0%	18,768.00	7,500.00	11,268.00	250.24%	18,000.00	104.27%
LEGAL EXPENSES	0.00	1,250.00	-1,250.00	0.0%	150.00	6,250.00	-6,100.00	2.4%	15,000.00	1.00%
TRANSPORTATION (MILEAGE)	13.38	16.67	-3.29	80.26%	40.76	83.31	-42.55	48.93%	200.00	20.38%
ELECTION EXPENSES	0.00	66.67	-66.67	0.0%	455.10	333.31	121.79	136.54%	800.00	56.89%
RATE CASE EXPENSES	0.00	2,083.33	-2,083.33	0.0%	5,000.00	10,416.69	-5,416.69	48.0%	25,000.00	20.00%
OFFICE EXPENSE & POSTAGE	1,662.30	916.67	745.63	181.34%	4,169.41	4,583.31	-413.90	90.97%	11,000.00	37.90%

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	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
Total OFFICE & ADMINISTRATIVE EXPENSE	6,080.68	10,166.67	-4,085.99	59.81%	51,595.27	50,833.31	761.96	101.5%	122,000.00	42.29%
OTHER BUSINESS EXPENSES										
CONTINGENCY EXPENSES	0.00	2,083.33	-2,083.33	0.0%	3,293.46	10,416.69	-7,123.23	31.62%	25,000.00	13.17%
INTEREST EXPENSE	7.65	75.00	-67.35	10.2%	329.35	375.00	-45.65	87.83%	900.00	36.59%
PROPERTY TAXES	0.00	2,000.00	-2,000.00	0.0%	0.00	10,000.00	-10,000.00	0.0%	24,000.00	0.00%
Total OTHER BUSINESS EXPENSES	7.65	4,158.33	-4,150.68	0.18%	3,622.81	20,791.69	-17,168.88	17.42%	49,900.00	7.26%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -WC	3,143.89	3,293.83	-149.94	95.45%	15,719.45	16,469.15	-749.70	95.45%	39,525.96	39.77%
40301-I · DEPRECIATION EXPENSE -PR	697.69	735.92	-38.23	94.81%	3,488.45	3,679.60	-191.15	94.81%	8,831.04	39.50%
40300-T · DEPRECIATION EXPENSE -TRR	15,246.45	14,992.42	254.03	101.69%	76,232.25	74,962.10	1,270.15	101.69%	179,909.04	42.37%
40300-I · DEPRECIATION EXPENSE - ICR	3,733.23	3,118.08	615.15	119.73%	18,666.15	15,590.40	3,075.75	119.73%	37,416.96	49.89%
40401-I · 404 Amort of Contrib PR	-704.87	-704.87	0.00	100.0%	-3,524.35	-3,524.35	0.00	100.0%	-8,458.44	41.67%
40400-T · 404 Amort of Contrib TR	-6,932.55	-6,932.55	0.00	100.0%	-34,662.75	-34,662.75	0.00	100.0%	-83,190.60	41.67%
40400-I · 404 Amort of Contrib ICR	-2,467.84	-2,467.84	0.00	100.0%	-12,339.20	-12,339.20	0.00	100.0%	-29,614.08	41.67%
Total DEPRECIATION AND AMORTIZATION	12,716.00	12,034.99	681.01	105.66%	63,580.00	60,174.95	3,405.05	105.66%	144,419.88	44.02%
Clearing/Refunds	0.00				0.00					
Total Expense	45,476.51	53,234.98	-7,758.47	85.43%	249,400.38	266,175.02	-16,774.64	93.7%	638,819.88	39.04%
Net Ordinary Income	27,317.68	2,140.02	25,177.66	1,276.52%	-24,586.76	10,699.98	-35,286.74	-229.78%	25,680.12	-95.74%
Other Income/Expense										
Other Income										
INTEREST INCOME	0.00	1.25	-1.25	0.0%	0.00	6.25	-6.25	0.0%	15.00	0.00%
ACCOUNTING CREDITS	48.80	37.50	11.30	130.13%	150.64	187.50	-36.86	80.34%	450.00	33.48%
OTHER INCOME	0.00				3,569.40					
Total Other Income	48.80	38.75	10.05	125.94%	3,720.04	193.75	3,526.29	1,920.02%	465.00	800.01%
Net Other Income	48.80	38.75	10.05	125.94%	3,720.04	193.75	3,526.29	1,920.02%	465.00	800.01%
Net Income	27,366.48	2,178.77	25,187.71	1,256.05%	-20,866.72	10,893.73	-31,760.45	-191.55%	26,145.12	-79.81%