

Inscription Canyon Water Company Profit & Loss YTD Comparison

March 2021

	Mar 21	Jan - Mar 21
Ordinary Income/Expense		
Income		
METERED WATER REVENUE		
LAKE WATER REVENUE	4,459.00	4,459.00
COMMERCIAL WATER REVENUE	1,092.66	3,307.21
RESIDENTIAL WATER REVENUE	30,452.98	91,589.72
LANDSCAPE WATER REVENUE	940.94	3,084.82
Total METERED WATER REVENUE	36,945.58	102,440.75
OTHER WATER REVENUE	487.54	1,761.40
Total Income	37,433.12	104,202.15
Gross Profit	37,433.12	104,202.15
Expense		
OPERATIONAL EXPENSES		
REPAIRS & MAINTENANCE	22,606.61	29,092.13
PURCHASED WATER	1,219.17	4,013.84
WATER TESTING FEES	0.00	225.00
PURCHASES POWER (APS)	6,117.91	17,587.63
TELEPHONE EXPENSE	57.50	143.24
CONSULTING EXPENSES-HYDROLOGIST	0.00	3,200.00
WATER OPERATOR CONTRACT	10,732.76	29,032.77
Total OPERATIONAL EXPENSES	40,733.95	83,294.61
OFFICE & ADMINISTRATIVE EXPENSE		
ACCOUNTING CONTRACT	3,922.25	14,329.50
INSURANCE EXPENSES	0.00	18,613.00
LEGAL EXPENSES	0.00	150.00
TRANSPORTATION (MILEAGE)	14.00	14.00
ELECTION EXPENSES	0.00	455.10
RATE CASE EXPENSES	5,000.00	5,000.00
5000 · OFFICE EXPENSE & POSTAGE	683.24	1,959.83
Total OFFICE & ADMINISTRATIVE EXPENSE	9,619.49	40,521.43
OTHER BUSINESS EXPENSES		
CONTINGENCY EXPENSES	0.00	3,293.46
INTEREST EXPENSE	35.10	183.90
Total OTHER BUSINESS EXPENSES	35.10	3,477.36
DEPRECIATION AND AMORTIZATION		
40302-I · DEPRECIATION EXPENSE -WC	3,293.83	9,881.49
40301-I · DEPRECIATION EXPENSE -PR	735.92	2,207.76
40300-T · DEPRECIATION EXPENSE -TRR	14,992.42	44,977.26
40300-I · DEPRECIATION EXPENSE - ICR	3,118.08	9,354.24
40401-I · 404 Amort of Contrib PR	-704.87	-2,114.61
40400-T · 404 Amort of Contrib TR	-6,932.55	-20,797.65
40400-I · 404 Amort of Contrib ICR	-2,467.84	-7,403.52
Total DEPRECIATION AND AMORTIZATION	12,034.99	36,104.97
Clearing/Refunds	0.00	0.00
Total Expense	62,423.53	163,398.37
Net Ordinary Income	-24,990.41	-59,196.22

12:20 PM

04/15/21

Accrual Basis

Inscription Canyon Water Company Profit & Loss YTD Comparison

March 2021

	<u>Mar 21</u>	<u>Jan - Mar 21</u>
Other Income/Expense		
Other Income		
ACCOUNTING CREDITS	25.08	69.74
Total Other Income	25.08	69.74
Net Other Income	25.08	69.74
Net Income	<u><u>-24,965.33</u></u>	<u><u>-59,126.48</u></u>