

## Inscription Canyon Water Company Profit & Loss Budget Performance February 2021

MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
Feb 21	Feb 21	\$ Over	% of	Jan - Feb 21	YTD	\$ Over	% of	Annual	% of
Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget

Ordinary Income/Expense

Income

**METERED WATER REVENUE**

LAKE WATER REVENUE	0.00	10,916.67	-10,916.67	0.0%	0.00	21,833.30	-21,833.30	0.0%	131,000.00	0.00%
COMMERCIAL WATER REVENUE	1,100.91	3,625.00	-2,524.09	30.37%	2,214.55	7,250.00	-5,035.45	30.55%	43,500.00	5.09%
RESIDENTIAL WATER REVENUE	28,568.07	38,833.33	-10,265.26	73.57%	61,136.74	77,666.70	-16,529.96	78.72%	466,000.00	13.12%
LANDSCAPE WATER REVENUE	953.10	1,583.33	-630.23	60.2%	2,143.88	3,166.70	-1,022.82	67.7%	19,000.00	11.28%
<b>Total METERED WATER REVENUE</b>	30,622.08	54,958.33	-24,336.25	55.72%	65,495.17	109,916.70	-44,421.53	59.59%	659,500.00	9.93%
<b>OTHER WATER REVENUE</b>	470.70	416.67	54.03	112.97%	1,273.86	833.30	440.56	152.87%	5,000.00	25.48%

**Total Income**

	31,092.78	55,375.00	-24,282.22	56.15%	66,769.03	110,750.00	-43,980.97	60.29%	664,500.00	10.05%
	31,092.78	55,375.00	-24,282.22	56.15%	66,769.03	110,750.00	-43,980.97	60.29%	664,500.00	10.05%

Expense

**OPERATIONAL EXPENSES**

REPAIRS & MAINTENANCE	4,539.79	2,083.33	2,456.46	217.91%	6,485.52	4,166.70	2,318.82	155.65%	25,000.00	25.94%
PURCHASED WATER	1,264.29	2,000.00	-735.71	63.22%	2,794.67	4,000.00	-1,205.33	69.87%	24,000.00	11.64%
CHEMICALS	0.00	250.00	-250.00	0.0%	0.00	500.00	-500.00	0.0%	3,000.00	0.00%
WATER TESTING FEES	125.00	333.33	-208.33	37.5%	225.00	666.70	-441.70	33.75%	4,000.00	5.63%
PURCHASES POWER (APS)	5,503.78	9,875.00	-4,371.22	55.73%	11,469.72	19,750.00	-8,280.28	58.08%	118,500.00	9.68%
TELEPHONE EXPENSE	57.50	83.33	-25.83	69.0%	85.74	166.70	-80.96	51.43%	1,000.00	8.57%
CONSULTING EXPENSES-HYDROLOGIST	0.00	583.33	-583.33	0.0%	3,200.00	1,166.70	2,033.30	274.28%	7,000.00	45.71%
WATER OPERATOR CONTRACT	9,456.23	11,666.67	-2,210.44	81.05%	18,300.01	23,333.30	-5,033.29	78.43%	140,000.00	13.07%
<b>Total OPERATIONAL EXPENSES</b>	20,946.59	26,874.99	-5,928.40	77.94%	42,560.66	53,750.10	-11,189.44	79.18%	322,500.00	13.20%

**OFFICE & ADMINISTRATIVE EXPENSE**

ACCOUNTING CONTRACT	3,817.50	4,333.33	-515.83	88.1%	10,407.25	8,666.70	1,740.55	120.08%	52,000.00	20.01%
INSURANCE EXPENSES	18,613.00	1,500.00	17,113.00	1,240.87%	18,613.00	3,000.00	15,613.00	620.43%	18,000.00	103.41%
LEGAL EXPENSES	70.00	1,250.00	-1,180.00	5.6%	150.00	2,500.00	-2,350.00	6.0%	15,000.00	1.00%
TRANSPORTATION (MILEAGE)	0.00	16.67	-16.67	0.0%	0.00	33.30	-33.30	0.0%	200.00	0.00%
ELECTION EXPENSES	0.00	66.67	-66.67	0.0%	455.10	133.30	321.80	341.41%	800.00	56.89%
RATE CASE EXPENSES	0.00	2,083.33	-2,083.33	0.0%	0.00	4,166.70	-4,166.70	0.0%	25,000.00	0.00%

## Inscription Canyon Water Company Profit & Loss Budget Performance February 2021

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	Feb 21	Feb 21	\$ Over	% of	Jan - Feb 21	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
5000 · OFFICE EXPENSE & POSTAGE	524.22	916.67	-392.45	57.19%	1,276.53	1,833.30	-556.77	69.63%	11,000.00	11.60%
<b>Total OFFICE &amp; ADMINISTRATIVE EXPENSE</b>	<b>23,024.72</b>	<b>10,166.67</b>	<b>12,858.05</b>	<b>226.47%</b>	<b>30,901.88</b>	<b>20,333.30</b>	<b>10,568.58</b>	<b>151.98%</b>	<b>122,000.00</b>	<b>25.33%</b>
<b>OTHER BUSINESS EXPENSES</b>										
CONTINGENCY EXPENSES	3,293.46	2,083.33	1,210.13	158.09%	3,293.46	4,166.70	-873.24	79.04%	25,000.00	13.17%
INTEREST EXPENSE	35.10	75.00	-39.90	46.8%	148.80	150.00	-1.20	99.2%	900.00	16.53%
PROPERTY TAXES	0.00	2,000.00	-2,000.00	0.0%	0.00	4,000.00	-4,000.00	0.0%	24,000.00	0.00%
<b>Total OTHER BUSINESS EXPENSES</b>	<b>3,328.56</b>	<b>4,158.33</b>	<b>-829.77</b>	<b>80.05%</b>	<b>3,442.26</b>	<b>8,316.70</b>	<b>-4,874.44</b>	<b>41.39%</b>	<b>49,900.00</b>	<b>6.90%</b>
<b>DEPRECIATION AND AMORTIZATION</b>										
40302-I · DEPRECIATION EXPENSE -WC	3,293.83	3,293.83	0.00	100.0%	6,587.66	6,587.66	0.00	100.0%	39,525.96	16.67%
40301-I · DEPRECIATION EXPENSE -PR	735.92	735.92	0.00	100.0%	1,471.84	1,471.84	0.00	100.0%	8,831.04	16.67%
40300-T · DEPRECIATION EXPENSE -TRR	14,992.42	14,992.42	0.00	100.0%	29,984.84	29,984.84	0.00	100.0%	179,909.04	16.67%
40300-I · DEPRECIATION EXPENSE -ICR	3,118.08	3,118.08	0.00	100.0%	6,236.16	6,236.16	0.00	100.0%	37,416.96	16.67%
40401-I · 404 Amort of Contrib PR	-704.87	-704.87	0.00	100.0%	-1,409.74	-1,409.74	0.00	100.0%	-8,458.44	16.67%
40400-T · 404 Amort of Contrib TR	-6,932.55	-6,932.55	0.00	100.0%	-13,865.10	-13,865.10	0.00	100.0%	-83,190.60	16.67%
40400-I · 404 Amort of Contrib ICR	-2,467.84	-2,467.84	0.00	100.0%	-4,935.68	-4,935.68	0.00	100.0%	-29,614.08	16.67%
<b>Total DEPRECIATION AND AMORTIZATION</b>	<b>12,034.99</b>	<b>12,034.99</b>	<b>0.00</b>	<b>100.0%</b>	<b>24,069.98</b>	<b>24,069.98</b>	<b>0.00</b>	<b>100.0%</b>	<b>144,419.88</b>	<b>16.67%</b>
Clearing/Refunds	0.00				0.00					
<b>Total Expense</b>	<b>59,334.86</b>	<b>53,234.98</b>	<b>6,099.88</b>	<b>111.46%</b>	<b>100,974.78</b>	<b>106,470.08</b>	<b>-5,495.30</b>	<b>94.84%</b>	<b>638,819.88</b>	<b>15.81%</b>
<b>Net Ordinary Income</b>	<b>-28,242.08</b>	<b>2,140.02</b>	<b>-30,382.10</b>	<b>-1,319.71%</b>	<b>-34,205.75</b>	<b>4,279.92</b>	<b>-38,485.67</b>	<b>-799.22%</b>	<b>25,680.12</b>	<b>-133.20%</b>
<b>Other Income/Expense</b>										
INTEREST INCOME	0.00	1.25	-1.25	0.0%	0.00	2.50	-2.50	0.0%	15.00	0.00%
ACCOUNTING CREDITS	20.85	37.50	-16.65	55.6%	44.66	75.00	-30.34	59.55%	450.00	9.92%
	20.85	38.75	-17.90	53.81%	44.66	77.50	-32.84	57.63%	465.00	9.60%
<b>Net Other Income</b>	<b>20.85</b>	<b>38.75</b>	<b>-17.90</b>	<b>53.81%</b>	<b>44.66</b>	<b>77.50</b>	<b>-32.84</b>	<b>57.63%</b>	<b>465.00</b>	<b>9.60%</b>
<b>Net Income</b>	<b>-28,221.23</b>	<b>2,178.77</b>	<b>-30,400.00</b>	<b>-1,295.28%</b>	<b>-34,161.09</b>	<b>4,357.42</b>	<b>-38,518.51</b>	<b>-783.98%</b>	<b>26,145.12</b>	<b>-130.66%</b>