

Inscription Canyon Water Company
Profit & Loss YTD Comparison
February 2021

	Feb 21	Jan - Feb 21
Ordinary Income/Expense		
Income		
METERED WATER REVENUE		
COMMERCIAL WATER REVENUE	1,100.91	2,214.55
RESIDENTIAL WATER REVENUE	28,568.07	61,136.74
LANDSCAPE WATER REVENUE	953.10	2,143.88
Total METERED WATER REVENUE	30,622.08	65,495.17
OTHER WATER REVENUE	470.70	1,273.86
Total Income	31,092.78	66,769.03
Gross Profit	31,092.78	66,769.03
Expense		
OPERATIONAL EXPENSES		
REPAIRS & MAINTENANCE	4,539.79	6,485.52
PURCHASED WATER	1,264.29	2,794.67
WATER TESTING FEES	125.00	225.00
PURCHASES POWER (APS)	5,503.78	11,469.72
TELEPHONE EXPENSE	57.50	85.74
CONSULTING EXPENSES-HYDROLOGIST	0.00	3,200.00
WATER OPERATOR CONTRACT	9,456.23	18,300.01
Total OPERATIONAL EXPENSES	20,946.59	42,560.66
OFFICE & ADMINISTRATIVE EXPENSE		
ACCOUNTING CONTRACT	3,817.50	10,407.25
INSURANCE EXPENSES	18,613.00	18,613.00
LEGAL EXPENSES	70.00	150.00
ELECTION EXPENSES	0.00	455.10
5000 · OFFICE EXPENSE & POSTAGE	524.22	1,276.53
Total OFFICE & ADMINISTRATIVE EXPENSE	23,024.72	30,901.88
OTHER BUSINESS EXPENSES		
CONTINGENCY EXPENSES	3,293.46	3,293.46
INTEREST EXPENSE	35.10	148.80
Total OTHER BUSINESS EXPENSES	3,328.56	3,442.26
DEPRECIATION AND AMORTIZATION		
40302-I · DEPRECIATION EXPENSE -WC	3,293.83	6,587.66
40301-I · DEPRECIATION EXPENSE -PR	735.92	1,471.84
40300-T · DEPRECIATION EXPENSE -TRR	14,992.42	29,984.84
40300-I · DEPRECIATION EXPENSE - ICR	3,118.08	6,236.16
40401-I · 404 Amort of Contrib PR	-704.87	-1,409.74
40400-T · 404 Amort of Contrib TR	-6,932.55	-13,865.10
40400-I · 404 Amort of Contrib ICR	-2,467.84	-4,935.68
Total DEPRECIATION AND AMORTIZATION	12,034.99	24,069.98
Clearing/Refunds	0.00	0.00
Total Expense	59,334.86	100,974.78
Net Ordinary Income	-28,242.08	-34,205.75
Other Income/Expense		
Other Income		
ACCOUNTING CREDITS	20.85	44.66
Total Other Income	20.85	44.66
Net Other Income	20.85	44.66
Net Income	-28,221.23	-34,161.09