

ICRWUA FINANCIAL SUMMARY REPORT: SEPTEMBER 2016

INCOME STATEMENT:

	<u>SEPTEMBER 2016</u>	<u>SEPTEMBER 2015</u>
REVENUES:	\$ 38,885	\$ 38,819
LESS EXPENSES:	<u>\$ 57,756</u>	<u>\$ 52,209</u>
NET ORDINARY INCOME:	\$ (18,871)	\$ (13,390)

September Division Summary:

	<u>TRR Water System</u>	<u>ICR Water System</u>
REVENUES:	\$ 22,388	\$ 16,826
LESS EXPENSES:	<u>\$ 35,769</u>	<u>\$ 21,986</u>
NET ORDINARY INCOME:	\$ (13,381)	\$ (5,160)

September Division Expenses Of Note:

	<u>TRR</u>	<u>ICR System</u>
Electric Power:	\$ 6,419	\$ 2,015
aQuality Extras:	\$ 1,483	\$ 2,860
Repairs/Maintenance:	\$ 784	\$ 8,139

BALANCE SHEET:

	<u>SEPTEMBER 2016</u>	<u>SEPTEMBER 2015</u>
Accounts Receivable:	\$ 36,927	\$ 39,032
Total Checking & Savings:	\$ 699,129	\$ 514,097
Total Current Assets:	\$ 736,056	\$ 553,129
Current Liabilities:	<u>\$ 26,067</u>	<u>\$ 18,425</u>
Current Assets Exceed Liabilities:	<u>\$ 709,989</u>	<u>\$ 534,704</u>

September Bank Statement

Total Deposits:	\$ 66,429
Less Total Disbursements:	<u>\$ 41,913</u>
Equals Positive Cash Flow:	<u>\$ 24,516</u>

SEPTEMBER 2016 FINANCIAL NOTES

September Water Revenues	SEPTEMBER 2016	SEPTEMBER 2015	Delta
Residential:	\$ 25,220	\$ 23,414	\$ 1,806
Commercial:	\$ 6,492	\$ 3,918	\$ 2,574
Lake Fill (Golf Course):	\$ 7,174	\$ 11,489	\$ (4,315)
Total Water Revenues:	<u>\$ 38,886</u>	<u>\$ 38,821</u>	<u>\$ 65</u>

September 2016 water revenues reflected a small net gain compared to September 2015.

September Expenses:	SEPTEMBER 2016	SEPTEMBER 2015	Delta
Electric Power:	\$ 8,434	\$ 9,036	\$ (602)
Repairs/Maintenance:	\$ 8,924	\$ 8,967	\$ (43)
aQuality Extras:	\$ 2,803	\$ 3,538	\$ (735)
Legal & Professional:	\$ 4,292	\$ 3,672	\$ 620
			<u>\$ (760)</u>

The net highlighted September 2016 expenses shown above were slightly lower than the September 2015 expenses.

June Net Income:

As reflected above September Net Income resulted in a Loss of (\$18,871) compared to September 2015 Net Loss of (\$13,390).

Balance Sheet:

As reflected above Current Assets increased for September 2016 compared to September 2015 by \$182,927. The increase in Current Assets is attributable to cash payments received for Settlements.

Cash Flow:

As reflected above there was a positive cash flow of \$24,516 for the month of September 2016