

# ICRWUA FINANCIAL SUMMARY REPORT: NOVEMBER 2016

## INCOME STATEMENT:

	<u>NOVEMBER 2016</u>	<u>NOVEMBER 2015</u>
REVENUES:	\$ 42,513	\$ 33,626
LESS EXPENSES:	<u>\$ 54,237</u>	<u>\$ 48,302</u>
NET ORDINARY INCOME:	<b>\$ (11,724)</b>	<b>\$ (14,676)</b>

### November Division Summary:

	<u>TRR Water System</u>	<u>ICR Water System</u>
REVENUES:	\$ 25,530	\$ 16,984
LESS EXPENSES:	<u>\$ 38,870</u>	<u>\$ 15,367</u>
NET ORDINARY INCOME:	<b>\$ (13,340)</b>	<b>\$ 1,617</b>

### November Division Expenses Of Note:

	<u>TRR</u>	<u>ICR System</u>
Electric Power:	\$ 8,467	\$ 1,476
aQuality Extras:	\$ 1,267	\$ 2,509
Repairs/Maintenance:	\$ 4,332	\$ 37
Misc Non-Utility:	\$ 1,184	\$ 1,275

## BALANCE SHEET:

	<u>NOVEMBER 2016</u>	<u>NOVEMBER 2015</u>
Accounts Receivable:	\$ 33,010	\$ 18,521
Total Checking & Savings:	\$ 703,836	\$ 514,545
Total Current Assets:	\$ 736,846	\$ 533,066
Current Liabilities:	<u>\$ 24,479</u>	<u>\$ 19,980</u>
Current Assets Exceed Liabilities:	<b><u>\$ 712,367</u></b>	<b><u>\$ 513,086</u></b>

### November Bank Statement

Total Deposits:	\$ 41,693
Less Total Disbursements:	<u>\$ 37,190</u>
Equals Positive Cash Flow:	<b><u>\$ 4,503</u></b>

## NOVEMBER 2016 FINANCIAL NOTES

November Water Revenues	NOVEMBER 2016	NOVEMBER 2015	Delta
Residential:	\$ 25,926	\$ 20,521	\$ 5,405
Commercial:	\$ 4,851	\$ 2,852	\$ 1,999
Lake Fill (Golf Course):	\$ 11,540	\$ 9,947	\$ 1,593
Other Water Revenues:	\$ 172	\$ 182	\$ (10)
Non Water Revenues:	\$ 24	\$ 124	\$ (100)
<b>Total Water Revenues:</b>	<b><u>\$ 42,513</u></b>	<b><u>\$ 33,626</u></b>	<b><u>\$ 8,887</u></b>

November 2016 revenues reflected a \$8,887 or a 26% gain compared to November 2015. The majority of this gain over the prior year consists of Residential usage.

November Expenses:	NOVEMBER 2016	NOVEMBER 2015	Delta
Electric Power:	\$ 9,943	\$ 6,753	\$ 3,190
Repairs/Maintenance:	\$ 4,369	\$ 855	\$ 3,514
aQuality Extras:	\$ 3,776	\$ 5,028	\$ (1,252)
Legal & Professional:	\$ 1,485	\$ 4,365	\$ (2,880)
			<u>\$ 2,572</u>

The highlighted November 2016 expenses noted above resulted in a 15% increase compared to the same expenses for last year.

### November Net Income:

As reflected above November Net Income resulted in a Loss of **(\$11,724)** compared to November 2015 Net Loss of **(\$14,676)**.

### Balance Sheet:

As reflected above Current Assets increased for November 2016 compared to November 2015 by \$199,281. The increase in Current Assets is attributable to cash payments received for Settlements.

### Cash Flow:

As reflected above there was a positive cash flow of \$4,503 for the month of November 2016