

ICRWUA Income Summary FY 2016

Total Ordinary Income	<u>Actual FY 2016</u>	<u>Actual FY 2015</u>	<u>Budget FY 2016</u>
	\$ 463,310	\$ 405,473	\$ 410,050
Residential Water Revenue	Up \$ 21,137	Commercial Water Revenues	Up \$ 33,782
Lake-Fill Water Revenue	Up \$ 3,622	Total Revenues	Over Budget \$ 53,260
Total Ordinary Expenses	<u>Actual FY 2016</u>	<u>Actual FY 2015</u>	<u>Budget FY 2016</u>
	\$ 593,540	\$ 575,963	\$ 577,602
Infrastructure Maintenance/Repair	\$ 57,596	\$ 37,259	
Professional Services: Legal/Engineering	\$ 21,624	\$ 42,192	
Total Actual Expenses	Over Budget \$ 15,938		
Total Yearly Depreciation	\$ 324,900		
Net Ordinary Income NOI	Actual FY 2016	Actual FY 2015	Budget FY 2016
	\$ (130,230)	\$ (170,490)	\$ (164,827)
NOI Improved for 2016	\$ 40,260		
NOI was More than budgeted by	\$ 34,597		

ICRWUA Balance Sheet Summary FY 2016

	<u>December 31, 2016</u>	<u>January 1, 2016</u>	<u>\$ Change</u>
Savings	\$ 20,007	-----	
Checking	\$ 324,784	\$ 233,901	\$ 90,883
Whispering Canyons Settlement	\$ 78,125	-----	
Molly Way Settlement	\$ 63,732	\$ 63,732	
Reserve Accounts	<u>\$ 212,665</u>	<u>\$ 212,559</u>	
Total Cash Assets	\$ 699,313	\$ 510,192	\$ 189,121
Current Liabilities	\$ 23,058	\$ 16,891	
Fixed Assets	\$ 8,119,519	\$ 8,444,419	\$ -324,900
Long-Term Liabilities	\$ 10,696,305	\$ 10,837,792	\$ -141,487
Total Liabilities+ Equity	\$ 8,848,683	\$ 8,984,713	\$ -136,030

ICRWUA Cash-Flow Surpluses FYs 2009-2016

<u>Fiscal Year</u>	<u>Cash Surplus</u>	<u>Fiscal Year</u>	<u>Cash Surplus</u>
2009	\$ 27.4k	2013	\$ 45.9k
2010	\$ 64.9k	2014	\$ 80.3k
2011	\$ 120.6k	2015	\$ 46.9k
2012	\$ 34.9k	2016	\$ 189.1k

Fiscal Year 2106 Cash Surplus resulted from:

Water Revenue Increase	\$ 58,541
Whispering Canyons Settlement	\$ 78,125
Liability Insurance Reimbursement	<u>\$ 49,416</u>
	\$ 186,082

Water Association Financial Health

Our Cash Assets during 2106 Increased by: \$ 189,122

Our Depreciation Reserve Accounts Remain at \$ 212,665

For FY 2017 we Budgeted:	Revenues	\$ 482,500	Expenses	\$ 575,663
	Net Ordinary Income	\$ (126,931)		

Audit: Internal Controls over Financial Reporting --- Scheduled August 2017

Rate Case: Revenue Requirement Review --- Yes or No Answer