

## Budget Summary & Report: Fourth Quarter 2015

TES 1/24/2016

<u>Revenues</u>	<u>Actual \$</u>	<u>Budget \$</u>	<u>Variance</u>
Residential	62,764	68,000	\$ -5,236
Commercial	-4,621	9,550	\$ -14,171
Lake Fill	<u>24,815</u>	<u>26,000</u>	<u>\$ -1,185</u>
Total Water Revenues	82,958	103,550	\$ -20,592
<b>Total Income</b>	<b>\$84,079</b>	<b>\$104,100</b>	<b>\$ -20,021</b>
(from P/L Budget sheet)			

Over Budgeted Revenues

<u>Expenses (partial)</u>	<u>Actual \$</u>	<u>Budget \$</u>	<u>Variance</u>
Depreciation	80,341	81,476	-1,135
Amortization	-30,316	-30,316	0
Electric Power	ICR 4,627	4,750	\$ -123
	TRR 16,391	17,500	\$ -1,109
Repairs/Maintenance	ICR 1,067	3,000	\$ -1,933
	TRR 1,026	3,500	\$ -2,474
Property Taxes	ICR 7,766	8,413	\$ -647
Legal/Professional	ICR 4,365	1,000	\$ +3,365
aQuality Extras	ICR 9,822	6,500	\$ +3,322
	TRR 3,911	6,700	\$ -2,789
Water Testing	ICR 1,177	1,200	\$ -23
	TRR 971	1,000	\$ -29

<b>Total Expenses</b>	<b>\$136,606</b>	<b>\$141,954</b>	<b>\$ -5,348</b>
(from P/L-Budget Sheet)			

Over Budgeted Expenses

<u>Net Income</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
(from P/L-Budget Sheet)	\$(52,527)	\$(37,854)	\$ -14,673

Over Estimated Net Income