

Budget Summary & Report: First Quarter 2014

TES 4/20/2014

<u>Revenues</u>	<u>Actual \$</u>	<u>Budget \$</u>	<u>Variance</u>
Residential	51,402	50,750	\$ +652
Commercial	7,489	8,900	\$ -1,411
Lake Fill	17,842	14,000	\$ +3,842
Total Water Revenues	76,733	73,650	\$ +3,083
Total Income	\$77,352	\$74,175	\$ +3,177
(from P/L Budget sheet)			

<u>Expenses(partial)</u>	<u>Actual \$</u>	<u>Budget \$</u>	<u>Variance</u>
Depreciation	81,478	81,478	
Amortization	-30,316	-30,316	

Electric Power	ICR	4,472	4,500	\$ -28
	TRR	14,265	14,000	\$ +265
Repairs/Maintenance	ICR	299	1,500	\$ -1,201
	TRR	4,057	1,500	\$ +2,557
Engineering/Consult	ICR	5,824	3,000	\$ +2,824
	TRR	0	0	\$ 0

Accounting-	ICR	595	1,200	\$ -605
Non Routine	TRR	469	800	\$ -331

Purchased Water	ICR	1,089	700	\$ +389
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aQuality Extras	ICR	2,223	3,000	\$ -777
	TRR	3,319	3,000	\$ +319

Other Vendors/Service	ICR	0	2,000	\$ -2,000
	TRR	1,763	3,000	\$ -1,237

Professional/Legal	ICR	2,320	4,000	\$ -1,680
	TRR	0	0	\$ 0

Total Expenses		\$143,878	\$146,317	\$ -2,439
(from P/L-Budget Sheet)				

Net Ordinary Income	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
(from P/L-Budget Sheet)	\$ (66,526)	\$ (72,142)	\$ +5,616

Net Income	\$ (74,026)	\$ (79,642)	\$ +5,616
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