

Budget Summary & Report: First Quarter 2016

<u>Revenue</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Residential	\$ 53,259	\$ 51,440	\$ 1,819
Commercial	\$ 6,850	\$ 6,950	\$ (100)
Lake Fill	\$ 6,644	\$ 10,500	\$ (3,856)
Total Water Revenue	\$ 66,753	\$ 68,890	\$ (2,137)
Total Income	\$ 68,279	\$ 69,565	\$ (1,286)

<u>Expense</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Depreciation		\$ 81,225	\$ 81,225	\$ -
Amortization		\$ (30,317)	\$ (30,317)	\$ -
Electric Power	ICR	\$ 4,522	\$ 4,300	\$ (222)
	TRR	\$ 12,671	\$ 13,000	\$ 329
Repairs/Maintenance	ICR	\$ 4,804	\$ 4,500	\$ (304)
	TRR	\$ 16,929	\$ 11,500	\$ (5,429)
Property Taxes	ICR	\$ 7,766	\$ 8,500	\$ 734
	TRR	\$ -	\$ 1,000	\$ 1,000
Legal/Professional	ICR	\$ 2,503	\$ 3,050	\$ 547
	TRR	\$ -	\$ 200	\$ 200
aQuality Extras	ICR	\$ 1,892	\$ 5,625	\$ 3,733
	TRR	\$ 3,424	\$ 6,375	\$ 2,951
Water Testing	ICR	\$ 120	\$ 450	\$ 330
	TRR	\$ 120	\$ 350	\$ 230
Total Expenses		\$ 154,552	\$ 157,990	\$ 3,438

Net Income	Actual	Budget	Variance
	\$ (86,274)	\$ (88,425)	\$ 2,151