

ICR Water Users Association Inc
Income Statement
For the Four Months Ending April 30, 2009

	Current Month		Year to Date	
Revenues				
421 Accounting Credit Income	\$ 8.38	0.02	\$ 32.59	0.03
419 Interest & Dividend Income	0.00	0.00	31.06	0.03
461 Metered Water Sales ICR	9,406.32	25.01	30,266.93	29.48
461 Metered Water Sales TRR	8,114.42	21.58	24,904.12	24.26
461 Metered Water Sales PR	112.80	0.30	441.74	0.43
461 Metered Water Sales WC	1,815.81	4.83	6,276.27	6.11
474 Other Water Revenue	265.00	0.70	340.00	0.33
474 Other Water Revenue ICR	4.14	0.01	137.69	0.13
474 Other Water Revenue TRR	12.50	0.03	4,577.41	4.46
474 Other Water Revenue PR	0.00	0.00	1.13	0.00
474 Other Water Revenue WC	2.14	0.01	31.27	0.03
474 Oper & Maint Rev TRR	12,764.00	33.94	25,448.00	24.79
474 Pump Station Rev TRR	2,552.00	6.79	5,090.00	4.96
474 Chlorination Rev TRR	2,552.00	6.79	5,090.00	4.96
Total Revenues	37,609.51	100.00	102,668.21	100.00
Expenses				
403 Depreciation Expense ICR	2,614.50	6.95	10,458.00	10.19
403 Depreciation Expense TRR	22,135.67	58.86	88,542.68	86.24
403 Depreciation Expense PR	705.00	1.87	2,820.00	2.75
403 Depreciation Expense WC	4,547.33	12.09	18,189.32	17.72
404 Amort of Contrib	(2,806.83)	(7.46)	(11,227.32)	(10.94)
408.11 Property Taxes ICR	1,815.07	4.83	1,815.07	1.77
408.11 Property Taxes TRR	1,210.04	3.22	1,210.04	1.18
601 Acct Exp	3,477.50	9.25	6,512.75	6.34
601 Acct Exp ICR	0.00	0.00	3,630.50	3.54
601 Acct Exp TRR	0.00	0.00	2,334.50	2.27
610 Purchased Water ICR	279.76	0.74	1,085.76	1.06
615 Purchased Pumping Pwr ICR	1,448.40	3.85	4,756.82	4.63
615 Purchased Pumping Pwr TRR	5,020.98	13.35	9,825.53	9.57
618 Chemicals ICR	143.64	0.38	143.64	0.14
618 Chemicals TRR	335.17	0.89	335.17	0.33
620 Rep/Maint Material/Supply	18.07	0.05	421.02	0.41
620 Rep/Maint Matl/Supply ICR	0.00	0.00	211.34	0.21
620 Rep/Maint Matl/Supply TRR	22.96	0.06	3,851.66	3.75
621 Office Supplies & Expense	0.00	0.00	155.90	0.15
621 Office Expense ICR	278.07	0.74	915.63	0.89
630 Outside Svc-Water Operato	0.00	0.00	1,060.00	1.03
630 A-Quality Contract ICR	1,462.00	3.89	5,669.50	5.52
630 A-Quality Contract TRR	5,230.00	13.91	20,920.00	20.38
630 Out Svc-Water Op Billable	0.00	0.00	550.00	0.54
6301 A-Quality - Extras IC	0.00	0.00	230.00	0.22
6301 A-Quality - Extras TR	220.00	0.58	333.00	0.32
630 Other Vend Outside Svc ICR	230.00	0.61	1,295.04	1.26
630 Other Vend Outside Svc TR	0.00	0.00	1,938.43	1.89
635 Water Testing ICR	0.00	0.00	214.00	0.21
635 Water Testing TRR	72.00	0.19	286.00	0.28
641 Rents	100.00	0.27	100.00	0.10
641 Rents ICR	0.00	0.00	60.00	0.06
641 Rents TRR	0.00	0.00	40.00	0.04
657 Insurance-Gen Liabil ICR	0.00	0.00	4,807.00	4.68
657 Insurance-Gen Liabil TRR	0.00	0.00	4,807.00	4.68
675 Misc Operating Expenses	59.88	0.16	126.30	0.12
68500 Legal & Professional Exp	0.00	0.00	2,000.00	1.95
68500 Legal & Prof Exp ICR	0.00	0.00	994.88	0.97

For Management Purposes Only

May 14, 2009

ICR Water Users Association Inc
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For the Four Months Ending April 30, 2009

	Current Month		Year to Date	
68500 Legal & Prof Exp TR	0.00	0.00	404.00	0.39
685 Rate Case Legal Expense IC	0.00	0.00	11,744.33	11.44
685 Rate Case Legal Expense TR	0.00	0.00	4,911.57	4.78
760 Telephone Expense ICR	67.62	0.18	258.10	0.25
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Total Expenses	48,686.83	129.45	208,737.16	203.31
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Net Income	\$ (11,077.32)	(29.45)	\$ (106,068.95)	(103.31)
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For Management Purposes Only

May 14, 2009

ICR Water Users Association Inc
Balance Sheet
April 30, 2009

ASSETS

Current Assets		
National Operating 0831	\$	77,903.94
ARC Checking Account		20,763.74
CD - National Bank		5,000.00
141 Accounts Receivable		22,871.19
141 Harvard Recvbl- TR		17,868.00
		<hr/>
Total Current Assets		144,406.87
Property and Equipment		
101 Utilities Plant in Svc ICR		1,462,054.00
101 Utilities Plant in Svc TRR		7,821,580.84
101 Utilities Plant in Svc PR		404,488.00
101 Utilities Plant in Svc WC		1,874,569.00
101 Land ICR		9,880.00
108 Less: Accum Depr-Util Plan		(1,301,501.00)
		<hr/>
Total Property and Equipment		10,271,070.84
Other Assets		
186.1 Deferred Rate Exp ICR		114,005.83
186.1 Deferred Rate Exp TR		35,994.17
		<hr/>
Total Other Assets		150,000.00
Total Assets	\$	<u><u>10,565,477.71</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
23100 Sales Tax Payable	\$	1,324.30
231 Accounts Payable		16,655.90
231 Snell Payable - ICR		111,523.45
231 Snell Payable - TR		47,795.76
231 Repayment Payable - WC		5,203.31
231 Repayment Payable - TR		13,705.15
235 Customer Security Dep ICR		5,114.00
235 Customer Security Dep TRR		8,061.00
		<hr/>
Total Current Liabilities		209,382.87
Long-Term Liabilities		
252 Advances in Aid of Constr		23,984.29
252 Adv in Aid of Constr ICR		17,008.18
252 Adv in Aid of Constr TRR		25,750.00
252 Adv in Aid of Constr WC		250.00
25201 Advance in Aid Const TRR		7,777,864.31
25201 Advances in Aid Const WC		1,872,855.62
25211 Adv Repaid - WC		(5,203.31)
25211 Adv Repaid - TR		(13,705.15)
271 Contrib in Aid of Constr		1,774,445.61
272 Less: Accum Amort Contrib		(169,370.38)
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Total Long-Term Liabilities		11,303,879.17
Total Liabilities		11,513,262.04

Unaudited - For Management Purposes Only

ICR Water Users Association Inc
Balance Sheet
April 30, 2009

Capital		
215 Retained Earnings	(841,715.38)	
Net Income	<u>(106,068.95)</u>	
Total Capital		<u>(947,784.33)</u>
Total Liabilities & Capital	\$	<u><u>10,565,477.71</u></u>

ICR Water Users Association Inc
Check Register
For the Period From Apr 1, 2009 to Apr 30, 2009

Filter Criteria includes: Report order is by Check Number.

Check #	Date	Payee	Cash Account	Amount
2101	4/1/09	MDI Financial Services, Inc	10200	2,977.50
2102	4/9/09	Talking Rock Club	10200	100.00
2103	4/9/09	Aqua Meadows LLC	10200	279.76
2104	4/9/09	HD Supply Waterworks LTD	10200	18.07
2105	4/9/09	Hopkins Electric Inc	10200	1,698.43
2106	4/9/09	a Quality Water Co. LLC	10200	7,010.00
2107	4/9/09	Absolute Industrial Supply #027971	10200	22.96
2108	4/9/09	Sandra Troutte	10200	500.00
2109	4/10/09	MDI Financial Services, Inc	10200	50.00
2109V	4/10/09	MDI Financial Services, Inc	10200	-50.00
2110	4/10/09	MDI Financial Services, Inc	10200	500.00
2111	4/10/09	Harvard Investments	10200	3,450.00
2112	4/16/09	Harvard Investments	10200	832.83
2113	4/10/09	Whispering Canyons	10200	1,500.00
2114	4/10/09	Whispering Canyons	10200	213.38
2115	4/10/09	Arizona Department of Revenue	10200	976.18
2116	4/10/09	Debra Lee Miller	10200	200.00
2117	4/16/09	Western Technologies	10200	144.00
2118	4/23/09	Ross D. Jacobs	10200	3,025.11
2119	4/28/09	Qwest	10200	67.62
2120	4/28/09	Debra Lee Miller	10200	30.00
2121	4/30/09	APS	10200	6,469.38
2122	4/30/09	Hugh Pryor	10200	278.07
2123	4/30/09	Hill Bros. Chemical Co	10200	478.81
Total				<u>30,772.10</u>

ICR Water Users Association Inc
Cash Disbursements Journal
For the Period From Apr 1, 2009 to Apr 30, 2009

Filter Criteria includes: Report order is by Check Number. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
4/1/09	2101	60100	ICR March 2009 Manager Services	969.00	
		60100	TRR March 2009 Manager Services	646.00	
		60100	ICR March 2009 Bookkeeping	135.00	
		60100	TRR March 2009 Bookkeeping	90.00	
		60100	ICR March 2009 Bills	710.00	
		60100	TRR March 2009 Bills	427.50	
		10200	MDI Financial Services, Inc		2,977.50
4/9/09	2102	64100	Ref 2087 Meeting room rental	100.00	
		10200	Talking Rock Club		100.00
4/9/09	2103	61000-IC	Water pumped 2/19-3/18/09	279.76	
		10200	Aqua Meadows LLC		279.76
4/9/09	2104	62000	TRR Inv 8569235 meter adapter	18.07	
		10200	HD Supply Waterworks LTD		18.07
4/9/09	2105	23101	Invoice: 2/17/09	1,698.43	
		10200	Hopkins Electric Inc		1,698.43
4/9/09	2106	63000-IC	ICR Inv 1875 O & M March 2009	1,390.00	
		63000-TR	TRR Inv 1875 O & M March 2009	5,230.00	
		10100-TR	TRR Mter installs	170.00	
		63011-TR	TRR Phase 10 Booster station	220.00	
		10200	a Quality Water Co. LLC		7,010.00
4/9/09	2107	62000-TR	TRR #1747 Tank rental	22.96	
		10200	Absolute Industrial Supply #027971		22.96
4/9/09	2108	89000	TRR #5005802 refund partial credit	500.00	
			balance		
		10200	Sandra Troutte		500.00
4/10/09	2109	60100	2008 Tax return	50.00	
		10200	MDI Financial Services, Inc		50.00
4/10/09	2109V	60100	2008 Tax return		50.00
		10200	MDI Financial Services, Inc	50.00	
4/10/09	2110	60100	2008 Tax return	500.00	
		10200	MDI Financial Services, Inc		500.00
4/10/09	2111	25204-TR	1st Qtr 09 Advances in Aid of	3,450.00	
			Construction		
		25211-TR	1st Q 09 Adv repay		3,450.00
		23111-TR	1st Q 09 Adv repay	3,450.00	
		10200	Harvard Investments		3,450.00
4/16/09	2112	25204-TR	15% of March 09 revenue	832.83	
		25211-TR	15 % Mar rev		832.83
		23111-TR	15 % Mar rev	832.83	
		10200	Harvard Investments		832.83
4/10/09	2113	25211-IC	1st Qtr 2009 Advances in Aid of		1,500.00
			Construction		
		25205-IC	1st Q 09 Adv repay	1,500.00	
		23111-IC	1st Q 09 Adv repay	1,500.00	
		10200	Whispering Canyons		1,500.00
4/10/09	2114	25205-IC	15% of March 09 revenue	213.38	
		23111-IC	15% Mar rev	213.38	
		25211-IC	15% Mar rev		213.38
		10200	Whispering Canyons		213.38

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Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
4/10/09	2115	23100 41000 10200	TPT March 2009 Accounting Credit Arizona Department of Revenue	984.56	8.38 976.18
4/10/09	2116	63050-IC 10200	Inv 1846 Policy Book, rate case Debra Lee Miller	200.00	200.00
4/16/09	2117	63500-TR 63000-IC 10200	TRR Water testing Inv 25190222 ICR Water testing Inv 25190222 Western Technologies	72.00 72.00	144.00
4/23/09	2118	40811-IC 40811-TR 10200	ICR Parcel #901-10-197 0 TRR Parcel #901-10-197 0 Ross D. Jacobs	1,815.07 1,210.04	3,025.11
4/28/09	2119	76000-IC 10200	Bill date 4/22/09 Qwest	67.62	67.62
4/28/09	2120	63050-IC 10200	Inc 1856 May hosting Debra Lee Miller	30.00	30.00
4/30/09	2121	61500-IC 61500-IC 61500-IC 61500-IC 61500-TR 61500-TR 61500-TR 61500-TR 10200	074944287 Booster station 165852284 Plant 362664289 ICR Well 417656283 4 locations 5928s61285 Williamson Vly well 0629s61281 Cooper Morgan well 2868s52286 Molly Way 9502s12288 Double Adobe APS	442.31 151.42 854.67 2,223.58 1,993.51 339.28 464.61	6,469.38
4/30/09	2122	62100-IC 62100-IC 10200	Reimburse room for ACC 4/28/09 meeting Mileage to ACC 4/28/09 meeting Hugh Pryor	151.57 126.50	278.07
4/30/09	2123	61800-IC 61800-TR 10200	ICR Inv 04317574 Bleach TRR Inv 04317574 Bleach Hill Bros. Chemical Co	143.64 335.17	478.81
	Total			36,876.69	36,876.69