

Inscription Canyon Water Company Profit & Loss Budget Performance August 2021

MONTHLY BUDGET VS. ACTUAL					YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
Aug 21	Aug 21	\$ Over	% of		Jul - Aug 21	YTD	\$ Over	% of	Annual	% of
Actual	Budget	Budget	Budget		Actual	Budget	Budget	Budget	Budget	Budget
Ordinary Income/Expense										
Income										
METERED WATER REVENUE										
LAKE WATER REVENUE	13,018.60	10,916.67	2,101.93	119.25%	83,500.20	87,333.32	-3,833.12	95.61%	131,000.00	63.74%
COMMERCIAL WATER REVENUE	1,851.45	3,625.00	-1,773.55	51.07%	11,383.08	29,000.00	-17,616.92	39.25%	43,500.00	26.17%
RESIDENTIAL WATER REVENUE	46,442.78	38,833.33	7,609.45	119.6%	329,929.40	310,666.68	19,262.72	106.2%	466,000.00	70.80%
LANDSCAPE WATER REVENUE	3,195.71	1,583.33	1,612.38	201.84%	19,673.70	12,666.68	7,007.02	155.32%	19,000.00	103.55%
Total METERED WATER REVENUE	64,508.54	54,958.33	9,550.21	117.38%	444,486.38	439,666.68	4,819.70	101.1%	659,500.00	67.40%
OTHER WATER REVENUE	279.25	416.67	-137.42	67.02%	4,176.21	3,333.32	842.89	125.29%	5,000.00	83.52%
47102-I - 471 Other Water Revenue WC	0.00				25.00					
Total Income	64,787.79	55,375.00	9,412.79	117.0%	448,687.59	443,000.00	5,687.59	101.28%	664,500.00	67.52%
Gross Profit	64,787.79	55,375.00	9,412.79	117.0%	448,687.59	443,000.00	5,687.59	101.28%	664,500.00	67.52%
Expense										
CONVEINIENCE FEES	0.00				0.00					
OPERATIONAL EXPENSES										
REPAIRS & MAINTENANCE	12,383.24	2,083.33	10,299.91	594.4%	64,841.77	16,666.68	48,175.09	389.05%	25,000.00	259.37%
PURCHASED WATER	1,811.89	2,000.00	-188.11	90.6%	12,739.95	16,000.00	-3,260.05	79.63%	24,000.00	53.08%
CHEMICALS	0.00	250.00	-250.00	0.0%	2,066.35	2,000.00	66.35	103.32%	3,000.00	68.88%
WATER TESTING FEES	475.00	333.33	141.67	142.5%	1,540.00	2,666.68	-1,126.68	57.75%	4,000.00	38.50%
PURCHASES POWER (APS)	8,465.88	9,875.00	-1,409.12	85.73%	66,710.24	79,000.00	-12,289.76	84.44%	118,500.00	56.30%
TELEPHONE EXPENSE	57.50	83.33	-25.83	69.0%	431.19	666.68	-235.49	64.68%	1,000.00	43.12%
CONSULTING EXPENSES-HYDROLOGIST	0.00	583.33	-583.33	0.0%	3,200.00	4,666.68	-1,466.68	68.57%	7,000.00	45.71%
WATER OPERATOR CONTRACT	16,545.32	11,666.67	4,878.65	141.82%	91,740.24	93,333.32	-1,593.08	98.29%	140,000.00	65.53%
Total OPERATIONAL EXPENSES	39,738.83	26,874.99	12,863.84	147.87%	243,269.74	215,000.04	28,269.70	113.15%	322,500.00	75.43%
OFFICE & ADMINISTRATIVE EXPENSE										
ACCOUNTING CONTRACT	3,985.75	4,333.33	-347.58	91.98%	35,296.75	34,666.68	630.07	101.82%	52,000.00	67.88%
INSURANCE EXPENSES	0.00	1,500.00	-1,500.00	0.0%	18,768.00	12,000.00	6,768.00	156.4%	18,000.00	104.27%
LEGAL EXPENSES	0.00	1,250.00	-1,250.00	0.0%	150.00	10,000.00	-9,850.00	1.5%	15,000.00	1.00%
TRANSPORTATION (MILEAGE)	0.00	16.67	-16.67	0.0%	67.51	133.32	-65.81	50.64%	200.00	33.76%
ELECTION EXPENSES	0.00	66.67	-66.67	0.0%	455.10	533.32	-78.22	85.33%	800.00	56.89%

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	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
RATE CASE EXPENSES	505.00	2,083.33	-1,578.33	24.24%	24,006.50	16,666.68	7,339.82	144.04%	25,000.00	96.03%
OFFICE EXPENSE & POSTAGE	771.86	916.67	-144.81	84.2%	6,927.49	7,333.32	-405.83	94.47%	11,000.00	62.98%
OFFICE & ADMINISTRATIVE EXPENSE - Other	0.00				1,406.49					
Total OFFICE & ADMINISTRATIVE EXPENSE	5,262.61	10,166.67	-4,904.06	51.76%	87,077.84	81,333.32	5,744.52	107.06%	122,000.00	71.38%
OTHER BUSINESS EXPENSES										
CONTINGENCY EXPENSES	0.00	2,083.33	-2,083.33	0.0%	3,293.46	16,666.68	-13,373.22	19.76%	25,000.00	13.17%
INTEREST EXPENSE	43.20	75.00	-31.80	57.6%	524.20	600.00	-75.80	87.37%	900.00	58.24%
PROPERTY TAXES	0.00	2,000.00	-2,000.00	0.0%	0.00	16,000.00	-16,000.00	0.0%	24,000.00	0.00%
Total OTHER BUSINESS EXPENSES	43.20	4,158.33	-4,115.13	1.04%	3,817.66	33,266.68	-29,449.02	11.48%	49,900.00	7.65%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -WC	3,143.89	3,293.83	-149.94	95.45%	25,151.12	26,350.64	-1,199.52	95.45%	39,525.96	63.63%
40301-I · DEPRECIATION EXPENSE -PR	697.69	735.92	-38.23	94.81%	5,581.52	5,887.36	-305.84	94.81%	8,831.04	63.20%
40300-T · DEPRECIATION EXPENSE -TRR	15,246.45	14,992.42	254.03	101.69%	121,971.60	119,939.36	2,032.24	101.69%	179,909.04	67.80%
40300-I · DEPRECIATION EXPENSE -ICR	3,733.23	3,118.08	615.15	119.73%	29,865.84	24,944.64	4,921.20	119.73%	37,416.96	79.82%
40401-I · 404 Amort of Contrib PR	-704.87	-704.87	0.00	100.0%	-5,638.96	-5,638.96	0.00	100.0%	-8,458.44	66.67%
40400-T · 404 Amort of Contrib TR	-6,932.55	-6,932.55	0.00	100.0%	-55,460.40	-55,460.40	0.00	100.0%	-83,190.60	66.67%
40400-I · 404 Amort of Contrib ICR	-2,467.84	-2,467.84	0.00	100.0%	-19,742.72	-19,742.72	0.00	100.0%	-29,614.08	66.67%
Total DEPRECIATION AND AMORTIZATION	12,716.00	12,034.99	681.01	105.66%	101,728.00	96,279.92	5,448.08	105.66%	144,419.88	70.44%
633 · Contractual Services - Legal	525.00				525.00					
Clearing/Refunds	0.00				0.00					
Total Expense	58,285.64	53,234.98	5,050.66	109.49%	436,418.24	425,879.96	10,538.28	102.47%	638,819.88	68.32%
Net Ordinary Income	6,502.15	2,140.02	4,362.13	303.84%	12,269.35	17,120.04	-4,850.69	71.67%	25,680.12	47.78%
Other Income/Expense										
Other Income										
INTEREST INCOME	0.00	1.25	-1.25	0.0%	0.00	10.00	-10.00	0.0%	15.00	0.00%
ACCOUNTING CREDITS	36.25	37.50	-1.25	96.67%	267.77	300.00	-32.23	89.26%	450.00	59.50%
OTHER INCOME	0.00				3,569.40					
Total Other Income	36.25	38.75	-2.50	93.55%	3,837.17	310.00	3,527.17	1,237.8%	465.00	825.20%
Net Other Income	36.25	38.75	-2.50	93.55%	3,837.17	310.00	3,527.17	1,237.8%	465.00	825.20%
Net Income	6,538.40	2,178.77	4,359.63	300.1%	16,106.52	17,430.04	-1,323.52	92.41%	26,145.12	61.60%