

**Inscription Canyon Water Company**  
**Profit & Loss YTD Comparison**  
**May 2021**

	May 21	Jan - May 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>METERED WATER REVENUE</b>		
LAKE WATER REVENUE	19,444.60	32,922.40
COMMERCIAL WATER REVENUE	1,434.13	5,988.53
RESIDENTIAL WATER REVENUE	46,836.32	174,044.17
LANDSCAPE WATER REVENUE	4,525.80	8,964.18
<b>Total METERED WATER REVENUE</b>	72,240.85	221,919.28
<b>OTHER WATER REVENUE</b>	553.34	2,894.34
<b>Total Income</b>	72,794.19	224,813.62
<b>Gross Profit</b>	72,794.19	224,813.62
<b>Expense</b>		
<b>OPERATIONAL EXPENSES</b>		
REPAIRS & MAINTENANCE	3,723.67	35,270.39
PURCHASED WATER	2,044.24	6,161.16
CHEMICALS	605.66	1,376.80
WATER TESTING FEES	100.00	965.00
PURCHASES POWER (APS)	11,234.88	35,568.59
TELEPHONE EXPENSE	57.65	258.39
CONSULTING EXPENSES-HYDROLOGIST	0.00	3,200.00
WATER OPERATOR CONTRACT	8,906.08	47,801.97
<b>Total OPERATIONAL EXPENSES</b>	26,672.18	130,602.30
<b>OFFICE &amp; ADMINISTRATIVE EXPENSE</b>		
ACCOUNTING CONTRACT	4,405.00	23,012.00
INSURANCE EXPENSES	0.00	18,768.00
LEGAL EXPENSES	0.00	150.00
TRANSPORTATION (MILEAGE)	13.38	40.76
ELECTION EXPENSES	0.00	455.10
RATE CASE EXPENSES	0.00	5,000.00
OFFICE EXPENSE & POSTAGE	1,662.30	4,169.41
<b>Total OFFICE &amp; ADMINISTRATIVE EXPENSE</b>	6,080.68	51,595.27
<b>OTHER BUSINESS EXPENSES</b>		
CONTINGENCY EXPENSES	0.00	3,293.46
INTEREST EXPENSE	7.65	329.35
<b>Total OTHER BUSINESS EXPENSES</b>	7.65	3,622.81
<b>DEPRECIATION AND AMORTIZATION</b>		
40302-I · DEPRECIATION EXPENSE -WC	3,143.89	15,719.45
40301-I · DEPRECIATION EXPENSE -PR	697.69	3,488.45
40300-T · DEPRECIATION EXPENSE -TRR	15,246.45	76,232.25
40300-I · DEPRECIATION EXPENSE - ICR	3,733.23	18,666.15
40401-I · 404 Amort of Contrib PR	-704.87	-3,524.35
40400-T · 404 Amort of Contrib TR	-6,932.55	-34,662.75
40400-I · 404 Amort of Contrib ICR	-2,467.84	-12,339.20
<b>Total DEPRECIATION AND AMORTIZATION</b>	12,716.00	63,580.00
<b>Clearing/Refunds</b>	0.00	0.00
<b>Total Expense</b>	45,476.51	249,400.38
<b>Net Ordinary Income</b>	27,317.68	-24,586.76

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Accrual Basis

Inscription Canyon Water Company  
Profit & Loss YTD Comparison  
May 2021

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	<u>May 21</u>	<u>Jan - May 21</u>
Other Income/Expense		
Other Income		
ACCOUNTING CREDITS	48.80	150.64
OTHER INCOME	0.00	3,569.40
Total Other Income	<u>48.80</u>	<u>3,720.04</u>
Net Other Income	<u>48.80</u>	<u>3,720.04</u>
Net Income	<u><u>27,366.48</u></u>	<u><u>-20,866.72</u></u>