

Inscription Canyon Water Company Profit & Loss Budget Performance April 2021

MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
Apr 21	Apr 21	\$ Over	% of	Jan - Apr 21	YTD	\$ Over	% of	Annual	% of
Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget

Ordinary Income/Expense

Income

METERED WATER REVENUE

LAKE WATER REVENUE	9,018.80	10,916.67	-1,897.87	82.62%	13,477.80	43,666.64	-30,188.84	30.87%	131,000.00	10.29%
COMMERCIAL WATER REVENUE	1,247.19	3,625.00	-2,377.81	34.41%	4,554.40	14,500.00	-9,945.60	31.41%	43,500.00	10.47%
RESIDENTIAL WATER REVENUE	35,618.13	38,833.33	-3,215.20	91.72%	127,207.85	155,333.36	-28,125.51	81.89%	466,000.00	27.30%
LANDSCAPE WATER REVENUE	1,353.56	1,583.33	-229.77	85.49%	4,438.38	6,333.36	-1,894.98	70.08%	19,000.00	23.36%
Total METERED WATER REVENUE	47,237.68	54,958.33	-7,720.65	85.95%	149,678.43	219,833.36	-70,154.93	68.09%	659,500.00	22.70%
OTHER WATER REVENUE	579.60	416.67	162.93	139.1%	2,341.00	1,666.64	674.36	140.46%	5,000.00	46.82%
Total Income	47,817.28	55,375.00	-7,557.72	86.35%	152,019.43	221,500.00	-69,480.57	68.63%	664,500.00	22.88%
Gross Profit	47,817.28	55,375.00	-7,557.72	86.35%	152,019.43	221,500.00	-69,480.57	68.63%	664,500.00	22.88%

Expense

OPERATIONAL EXPENSES

REPAIRS & MAINTENANCE	2,454.59	2,083.33	371.26	117.82%	31,546.72	8,333.36	23,213.36	378.56%	25,000.00	126.19%
PURCHASED WATER	103.08	2,000.00	-1,896.92	5.15%	4,116.92	8,000.00	-3,883.08	51.46%	24,000.00	17.15%
CHEMICALS	771.14	250.00	521.14	308.46%	771.14	1,000.00	-228.86	77.11%	3,000.00	25.70%
WATER TESTING FEES	640.00	333.33	306.67	192.0%	865.00	1,333.36	-468.36	64.87%	4,000.00	21.63%
PURCHASES POWER (APS)	6,746.08	9,875.00	-3,128.92	68.32%	24,333.71	39,500.00	-15,166.29	61.6%	118,500.00	20.53%
TELEPHONE EXPENSE	57.50	83.33	-25.83	69.0%	200.74	333.36	-132.62	60.22%	1,000.00	20.07%
CONSULTING EXPENSES-HYDROLOGIST	0.00	583.33	-583.33	0.0%	3,200.00	2,333.36	866.64	137.14%	7,000.00	45.71%
WATER OPERATOR CONTRACT	9,863.12	11,666.67	-1,803.55	84.54%	38,895.89	46,666.64	-7,770.75	83.35%	140,000.00	27.78%
Total OPERATIONAL EXPENSES	20,635.51	26,874.99	-6,239.48	76.78%	103,930.12	107,500.08	-3,569.96	96.68%	322,500.00	32.23%

OFFICE & ADMINISTRATIVE EXPENSE

ACCOUNTING CONTRACT	4,277.50	4,333.33	-55.83	98.71%	18,607.00	17,333.36	1,273.64	107.35%	52,000.00	35.78%
INSURANCE EXPENSES	155.00	1,500.00	-1,345.00	10.33%	18,768.00	6,000.00	12,768.00	312.8%	18,000.00	104.27%
LEGAL EXPENSES	0.00	1,250.00	-1,250.00	0.0%	150.00	5,000.00	-4,850.00	3.0%	15,000.00	1.00%
TRANSPORTATION (MILEAGE)	13.38	16.67	-3.29	80.26%	27.38	66.64	-39.26	41.09%	200.00	13.69%
ELECTION EXPENSES	0.00	66.67	-66.67	0.0%	455.10	266.64	188.46	170.68%	800.00	56.89%
RATE CASE EXPENSES	0.00	2,083.33	-2,083.33	0.0%	5,000.00	8,333.36	-3,333.36	60.0%	25,000.00	20.00%

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	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
OFFICE EXPENSE & POSTAGE	547.28	916.67	-369.39	59.7%	2,507.11	3,666.64	-1,159.53	68.38%	11,000.00	22.79%
Total OFFICE & ADMINISTRATIVE EXPENSE	4,993.16	10,166.67	-5,173.51	49.11%	45,514.59	40,666.64	4,847.95	111.92%	122,000.00	37.31%
OTHER BUSINESS EXPENSES										
CONTINGENCY EXPENSES	0.00	2,083.33	-2,083.33	0.0%	3,293.46	8,333.36	-5,039.90	39.52%	25,000.00	13.17%
INTEREST EXPENSE	137.80	75.00	62.80	183.73%	321.70	300.00	21.70	107.23%	900.00	35.74%
PROPERTY TAXES	0.00	2,000.00	-2,000.00	0.0%	0.00	8,000.00	-8,000.00	0.0%	24,000.00	0.00%
Total OTHER BUSINESS EXPENSES	137.80	4,158.33	-4,020.53	3.31%	3,615.16	16,633.36	-13,018.20	21.73%	49,900.00	7.24%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -WC	3,143.89	3,293.83	-149.94	95.45%	12,575.56	13,175.32	-599.76	95.45%	39,525.96	31.82%
40301-I · DEPRECIATION EXPENSE -PR	697.69	735.92	-38.23	94.81%	2,790.76	2,943.68	-152.92	94.81%	8,831.04	31.60%
40300-T · DEPRECIATION EXPENSE -TRR	15,246.45	14,992.42	254.03	101.69%	60,985.80	59,969.68	1,016.12	101.69%	179,909.04	33.90%
40300-I · DEPRECIATION EXPENSE -ICR	3,733.23	3,118.08	615.15	119.73%	14,932.92	12,472.32	2,460.60	119.73%	37,416.96	39.91%
40401-I · 404 Amort of Contrib PR	-704.87	-704.87	0.00	100.0%	-2,819.48	-2,819.48	0.00	100.0%	-8,458.44	33.33%
40400-T · 404 Amort of Contrib TR	-6,932.55	-6,932.55	0.00	100.0%	-27,730.20	-27,730.20	0.00	100.0%	-83,190.60	33.33%
40400-I · 404 Amort of Contrib ICR	-2,467.84	-2,467.84	0.00	100.0%	-9,871.36	-9,871.36	0.00	100.0%	-29,614.08	33.33%
Total DEPRECIATION AND AMORTIZATION	12,716.00	12,034.99	681.01	105.66%	50,864.00	48,139.96	2,724.04	105.66%	144,419.88	35.22%
Clearing/Refunds	0.00				0.00					
Total Expense	38,482.47	53,234.98	-14,752.51	72.29%	203,923.87	212,940.04	-9,016.17	95.77%	638,819.88	31.92%
Net Ordinary Income	9,334.81	2,140.02	7,194.79	436.2%	-51,904.44	8,559.96	-60,464.40	-606.36%	25,680.12	-202.12%
Other Income/Expense										
Other Income										
INTEREST INCOME	0.00	1.25	-1.25	0.0%	0.00	5.00	-5.00	0.0%	15.00	0.00%
ACCOUNTING CREDITS	32.10	37.50	-5.40	85.6%	101.84	150.00	-48.16	67.89%	450.00	22.63%
OTHER INCOME	3,569.40				3,569.40					
Total Other Income	3,601.50	38.75	3,562.75	9,294.19%	3,671.24	155.00	3,516.24	2,368.54%	465.00	789.51%
Net Other Income	3,601.50	38.75	3,562.75	9,294.19%	3,671.24	155.00	3,516.24	2,368.54%	465.00	789.51%
Net Income	12,936.31	2,178.77	10,757.54	593.74%	-48,233.20	8,714.96	-56,948.16	-553.45%	26,145.12	-184.48%