

Inscription Canyon Water Company 2021 Profit & Loss Budget Performance March 2021

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	Mar 21	Mar 21	\$ Over	% of	Jan - Mar 21	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
Ordinary Income/Expense										
Income										
METERED WATER REVENUE										
LAKE WATER REVENUE	4,459.00	10,916.67	-6,457.67	40.85%	4,459.00	32,749.97	-28,290.97	13.62%	131,000.00	3.40%
COMMERCIAL WATER REVENUE	1,092.66	3,625.00	-2,532.34	30.14%	3,307.21	10,875.00	-7,567.79	30.41%	43,500.00	2.51%
RESIDENTIAL WATER REVENUE	30,452.98	38,833.33	-8,380.35	78.42%	91,589.72	116,500.03	-24,910.31	78.62%	466,000.00	6.53%
LANDSCAPE WATER REVENUE	940.94	1,583.33	-642.39	59.43%	3,084.82	4,750.03	-1,665.21	64.94%	19,000.00	4.95%
Total METERED WATER REVENUE	36,945.58	54,958.33	-18,012.75	67.23%	102,440.75	164,875.03	-62,434.28	62.13%	659,500.00	5.60%
OTHER WATER REVENUE	487.54	416.67	70.87	117.01%	1,761.40	1,249.97	511.43	140.92%	5,000.00	9.75%
Total Income	37,433.12	55,375.00	-17,941.88	67.6%	104,202.15	166,125.00	-61,922.85	62.73%	664,500.00	5.63%
Gross Profit	37,433.12	55,375.00	-17,941.88	67.6%	104,202.15	166,125.00	-61,922.85	62.73%	664,500.00	5.63%
Expense										
OPERATIONAL EXPENSES										
REPAIRS & MAINTENANCE	22,606.61	2,083.33	20,523.28	1,085.12%	29,092.13	6,250.03	22,842.10	465.47%	25,000.00	90.43%
PURCHASED WATER	1,219.17	2,000.00	-780.83	60.96%	4,013.84	6,000.00	-1,986.16	66.9%	24,000.00	5.08%
CHEMICALS	0.00	250.00	-250.00	0.0%	0.00	750.00	-750.00	0.0%	3,000.00	0.00%
WATER TESTING FEES	0.00	333.33	-333.33	0.0%	225.00	1,000.03	-775.03	22.5%	4,000.00	0.00%
PURCHASES POWER (APS)	6,117.91	9,875.00	-3,757.09	61.95%	17,587.63	29,625.00	-12,037.37	59.37%	118,500.00	5.16%
TELEPHONE EXPENSE	57.50	83.33	-25.83	69.0%	143.24	250.03	-106.79	57.29%	1,000.00	5.75%
CONSULTING EXPENSES-HYDROLOGIST	0.00	583.33	-583.33	0.0%	3,200.00	1,750.03	1,449.97	182.85%	7,000.00	0.00%
WATER OPERATOR CONTRACT	10,732.76	11,666.67	-933.91	92.0%	29,032.77	34,999.97	-5,967.20	82.95%	140,000.00	7.67%
Total OPERATIONAL EXPENSES	40,733.95	26,874.99	13,858.96	151.57%	83,294.61	80,625.09	2,669.52	103.31%	322,500.00	12.63%
OFFICE & ADMINISTRATIVE EXPENSE										
ACCOUNTING CONTRACT	3,922.25	4,333.33	-411.08	90.51%	14,329.50	13,000.03	1,329.47	110.23%	52,000.00	7.54%
INSURANCE EXPENSES	0.00	1,500.00	-1,500.00	0.0%	18,613.00	4,500.00	14,113.00	413.62%	18,000.00	0.00%
LEGAL EXPENSES	0.00	1,250.00	-1,250.00	0.0%	150.00	3,750.00	-3,600.00	4.0%	15,000.00	0.00%
TRANSPORTATION (MILEAGE)	14.00	16.67	-2.67	83.98%	14.00	49.97	-35.97	28.02%	200.00	7.00%
ELECTION EXPENSES	0.00	66.67	-66.67	0.0%	455.10	199.97	255.13	227.58%	800.00	0.00%
RATE CASE EXPENSES	5,000.00	2,083.33	2,916.67	240.0%	5,000.00	6,250.03	-1,250.03	80.0%	25,000.00	20.00%
5000 · OFFICE EXPENSE & POSTAGE	683.24	916.67	-233.43	74.54%	1,959.83	2,749.97	-790.14	71.27%	11,000.00	6.21%

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	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
Total OFFICE & ADMINISTRATIVE EXPENSE	9,619.49	10,166.67	-547.18	94.62%	40,521.43	30,499.97	10,021.46	132.86%	122,000.00	7.88%
OTHER BUSINESS EXPENSES										
CONTINGENCY EXPENSES	0.00	2,083.33	-2,083.33	0.0%	3,293.46	6,250.03	-2,956.57	52.7%	25,000.00	0.00%
INTEREST EXPENSE	35.10	75.00	-39.90	46.8%	183.90	225.00	-41.10	81.73%	900.00	3.90%
PROPERTY TAXES	0.00	2,000.00	-2,000.00	0.0%	0.00	6,000.00	-6,000.00	0.0%	24,000.00	0.00%
Total OTHER BUSINESS EXPENSES	35.10	4,158.33	-4,123.23	0.84%	3,477.36	12,475.03	-8,997.67	27.88%	49,900.00	0.07%
DEPRECIATION AND AMORTIZATION										
40302-I · DEPRECIATION EXPENSE -WC	3,293.83	3,293.83	0.00	100.0%	9,881.49	9,881.49	0.00	100.0%	39,525.96	8.33%
40301-I · DEPRECIATION EXPENSE -PR	735.92	735.92	0.00	100.0%	2,207.76	2,207.76	0.00	100.0%	8,831.04	8.33%
40300-T · DEPRECIATION EXPENSE -TRR	14,992.42	14,992.42	0.00	100.0%	44,977.26	44,977.26	0.00	100.0%	179,909.04	8.33%
40300-I · DEPRECIATION EXPENSE -ICR	3,118.08	3,118.08	0.00	100.0%	9,354.24	9,354.24	0.00	100.0%	37,416.96	8.33%
40401-I · 404 Amort of Contrib PR	-704.87	-704.87	0.00	100.0%	-2,114.61	-2,114.61	0.00	100.0%	-8,458.44	8.33%
40400-T · 404 Amort of Contrib TR	-6,932.55	-6,932.55	0.00	100.0%	-20,797.65	-20,797.65	0.00	100.0%	-83,190.60	8.33%
40400-I · 404 Amort of Contrib ICR	-2,467.84	-2,467.84	0.00	100.0%	-7,403.52	-7,403.52	0.00	100.0%	-29,614.08	8.33%
Total DEPRECIATION AND AMORTIZATION	12,034.99	12,034.99	0.00	100.0%	36,104.97	36,104.97	0.00	100.0%	144,419.88	8.33%
Clearing/Refunds	0.00				0.00					
Total Expense	62,423.53	53,234.98	9,188.55	117.26%	163,398.37	159,705.06	3,693.31	102.31%	638,819.88	9.77%
Net Ordinary Income	-24,990.41	2,140.02	-27,130.43	-1,167.77%	-59,196.22	6,419.94	-65,616.16	-922.07%	25,680.12	-97.31%
Other Income/Expense										
Other Income										
INTEREST INCOME	0.00	1.25	-1.25	0.0%	0.00	3.75	-3.75	0.0%	15.00	0.00%
ACCOUNTING CREDITS	25.08	37.50	-12.42	66.88%	69.74	112.50	-42.76	61.99%	450.00	5.57%
Total Other Income	25.08	38.75	-13.67	64.72%	69.74	116.25	-46.51	59.99%	465.00	5.39%
Net Other Income	25.08	38.75	-13.67	64.72%	69.74	116.25	-46.51	59.99%	465.00	5.39%
Net Income	-24,965.33	2,178.77	-27,144.10	-1,145.85%	-59,126.48	6,536.19	-65,662.67	-904.6%	26,145.12	-95.49%