

Inscription Canyon Water Company

Balance Sheet

As of February 28, 2021

03/13/21

Accrual Basis

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
000 · BANK ACCOUNTS	
97399 · GENERAL OPERATING ACCOUNT	693,499.11
97415 · CONTINGENCY BANK ACCOUNT	49,950.00
97407 · CAPITAL BANK ACCOUNT	2,500.00
Total 000 · BANK ACCOUNTS	<u>745,949.11</u>
Total Checking/Savings	745,949.11
Other Current Assets	
ACCOUNTS RECIEVABLE	
CUSTOMER A/R	21,367.00
Total ACCOUNTS RECIEVABLE	<u>21,367.00</u>
OTHER RECEIVABLES	
LEGAL RETAINERS	1,500.00
SECURITY DEPOSITS (APS)	18,038.00
DUE FROM GREENBURG JUDGEMENT	4,329.31
DUE FROM ARC COMMITTEE	13,500.00
Total OTHER RECEIVABLES	<u>37,367.31</u>
Total Other Current Assets	<u>58,734.31</u>
Total Current Assets	804,683.42
Fixed Assets	
10100-I · UTILITY PLANT IN SVC - ICR	1,622,485.18
10100-T · UTILITY PLANT IN SVC- TRR	8,279,246.17
10101-I · UTILITY PLANT IN SVC-PRESERVE	408,941.00
10102-I · UTILITY PLANT IN SVC-WC	1,938,438.34
10103-I · LAND - ICR	9,880.00
10103-T · LAND - TRR	30,000.00
10800-I · ACC DEPREC-UTIL PLANT-ICR	-724,618.33
10800-T · ACC DEPREC-UTIL PLANT-TRR	-3,157,753.46
10801-I · ACC DEPREC-UTIL PLANT-PRSV	-127,504.64
10802-I · ACC DEPREC-UTIL PLANT-WC	-776,087.91
Total Fixed Assets	<u>7,503,026.35</u>
Other Assets	
10700 · Meters Removed Inventory	
10700-P · PR Meters net	300.00
10700-T · TR Meters net	18,299.00
10700-W · WC Meters net	1,084.00
10700-I · ICR Meters net	3,173.00
Total 10700 · Meters Removed Inventory	<u>22,856.00</u>
Total Other Assets	<u>22,856.00</u>
TOTAL ASSETS	<u><u>8,330,565.77</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
23101 · 231 Accounts Payable	28,781.43
Total Accounts Payable	<u>28,781.43</u>

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Other Current Liabilities	
23501-I · CUSTOMER SECURITY DEPOSITS-ICR	3,460.00
23501-T · CUSTOMER SECURITY DEPOSITS-TRR	10,255.00
23502-I · CUSTOMER SECURITY DEPOSITS-WC	4,835.00
23503-I · CUSTOMER SECURITY DEPOSITS-PRSV	180.00
Total Other Current Liabilities	18,730.00
Total Current Liabilities	47,511.43
Long Term Liabilities	
25200-P · ADV IN AID OF CONST-PRESERVE	795.00
25200-I · ADV IN AID OF CONSTRUCTION-ICR	4,205.18
25200-T · ADV IN AID OF CONSTRUCTION - TR	5,270.00
25202-I · ADV IN AID OF CONSTRUCTION - WC	4,850.00
25204-T · ADV IN AID OF CONSTRUCTION -TRR	4,222,885.25
25205-I · 25201 Advances in Aid Const WC	2,013,071.44
27101-I · CONTR IN AID OF CONST - ICR	1,422,939.01
27101-T · CONTR IN AID OF CONST - TRR	3,629,665.00
27102-I · CONTR IN AID OF CONST - PRSV	404,488.00
27200-I · LESS ACC AMORT CONTRIBUTION ICR	-490,433.36
27200-T · LESS ACC AMORT CONTRIBUTION TRR	-969,835.40
27201-I · LESS ACC AMORT CONTRIBUTION PR	-137,923.89
Total Long Term Liabilities	10,109,976.23
Total Liabilities	10,157,487.66
Equity	
Accumulated Member Accounts	-1,798,217.80
21500 · 215 Retained Earnings	5,457.00
Net Income	-34,161.09
Total Equity	-1,826,921.89
TOTAL LIABILITIES & EQUITY	8,330,565.77