

Inscription Canyon Water Company
Profit & Loss YTD Comparison
January 2021

	Jan 21	Jan 21
Ordinary Income/Expense		
Income		
METERED WATER REVENUE		
COMMERCIAL WATER REVENUE	1,113.64	1,113.64
RESIDENTIAL WATER REVENUE	32,568.67	32,568.67
LANDSCAPE WATER REVENUE	1,190.78	1,190.78
Total METERED WATER REVENUE	34,873.09	34,873.09
OTHER WATER REVENUE	803.16	803.16
Total Income	35,676.25	35,676.25
Gross Profit	35,676.25	35,676.25
Expense		
OPERATIONAL EXPENSES		
REPAIRS & MAINTENANCE	1,945.73	1,945.73
PURCHASED WATER	1,530.38	1,530.38
WATER TESTING FEES	100.00	100.00
PURCHASES POWER (APS)	5,965.94	5,965.94
TELEPHONE EXPENSE	28.24	28.24
CONSULTING EXPENSES-HYDROLOGIST	3,200.00	3,200.00
WATER OPERATOR CONTRACT	8,843.78	8,843.78
Total OPERATIONAL EXPENSES	21,614.07	21,614.07
OFFICE & ADMINISTRATIVE EXPENSE		
ACCOUNTING CONTRACT	6,589.75	6,589.75
LEGAL EXPENSES	80.00	80.00
ELECTION EXPENSES	455.10	455.10
5000 · OFFICE EXPENSE & POSTAGE	752.31	752.31
Total OFFICE & ADMINISTRATIVE EXPENSE	7,877.16	7,877.16
OTHER BUSINESS EXPENSES		
INTEREST EXPENSE	113.70	113.70
Total OTHER BUSINESS EXPENSES	113.70	113.70
DEPRECIATION AND AMORTIZATION		
40302-I · DEPRECIATION EXPENSE -WC	3,293.83	3,293.83
40301-I · DEPRECIATION EXPENSE -PR	735.92	735.92
40300-T · DEPRECIATION EXPENSE -TRR	14,992.42	14,992.42
40300-I · DEPRECIATION EXPENSE - ICR	3,118.08	3,118.08
40401-I · 404 Amort of Contrib PR	-704.87	-704.87
40400-T · 404 Amort of Contrib TR	-6,932.55	-6,932.55
40400-I · 404 Amort of Contrib ICR	-2,467.84	-2,467.84
Total DEPRECIATION AND AMORTIZATION	12,034.99	12,034.99
Clearing/Refunds	0.00	0.00
Total Expense	41,639.92	41,639.92
Net Ordinary Income	-5,963.67	-5,963.67
Other Income/Expense		
Other Income		
ACCOUNTING CREDITS	23.81	23.81
Total Other Income	23.81	23.81
Net Other Income	23.81	23.81
Net Income	-5,939.86	-5,939.86