

INSCRIPTION CANYON WATER COMPANY

Deferred Payment Agreement

I (we) _____, of _____
(service address) and _____ (mailing address) (“Customer”) and
Inscription Canyon Water Company, P.O. Box 2344, Prescott, Arizona 86302-2344 (telephone 928-445-5606) agree as follows:

1. Customer acknowledges and agrees it is in delinquent in the amount of \$ _____ (including service changes and late fees) on account # _____ at the above service address.
2. ICWC agrees not to discontinue water service if:
 - a) Customer pays \$ _____, considered to be a reasonable amount of the outstanding bill at the time of entering into this Deferred Payment Agreement.
 - b) Customer agrees to make monthly installment payments in accordance with the following schedule, including interest of 1.5% per month on the outstanding balance, until ICWC is paid in full.

Outstanding Bill	\$ _____
Payment at Time of Entering this Agreement	\$ _____
Remaining Balance Due	\$ _____
Monthly Installment Payments	\$ _____
Final Installment	\$ _____

3. All installment payments shall be received by ICWC on or before the 25th of each month, following the date of this Agreement.
4. The time period for installment payments shall not exceed six months, and Customer agrees to pay ICWC in full within such six-month period.
5. If the Customer does not fulfill the terms of this agreement, ICWC shall have the right to disconnect water service and it shall not offer subsequent negotiation of a deferred payment agreement prior to disconnection.
6. Customer agrees that it shall timely pay for current monthly water services before these monthly bills become delinquent. If Customer fails to pay these current water bills within 15 days from the date the monthly bill is rendered, Customer agrees it is in default under this Deferred Payment Agreement and ICWC shall have the right to disconnect service and pursue a collection action.
7. Time is of the essence in the payment obligations under this Agreement.

Signatures:

Customer

Date: _____

Inscription Canyon Water Co.

By _____ Its _____

Date: _____