

ICR Water Users Association Inc

06/16/20

Balance Sheet

Accrual Basis

As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Checking Accounts	
10225 · TRR DIVISION RESERVES	88,029.69
10224 · ICR DIVISION RESERVES	124,634.93
10223 · WC Settlement funds Collected	78,125.00
10220 · National Bank of AZ	267,045.69
10221 · MW Settlement Funds Collected	80,780.66
10222 · MW Settlement Funds Used	-17,048.25
Checking Accounts - Other	712.16
Total Checking Accounts	622,279.88
10501 · Architectural Review Account	7,663.31
10503 · Performance Deposit Account	16,350.00
Total Checking/Savings	646,293.19
Other Current Assets	
DUE FROM ARC	13,500.00
140 · Prepaid Legal Fees (Retainers)	
140.1 · Prepaid Legal -ICRWUA	1,500.00
Total 140 · Prepaid Legal Fees (Retainers)	1,500.00
141 Accounts Receivable-A*	53,344.26
Total Other Current Assets	68,344.26
Total Current Assets	714,637.45
Fixed Assets	
10500-T · Const Work in Progress TRR	9,500.00
10500 · 105 Constr Work in Progress-ICR	3,410.00
10100-I · 101 Utilities Plant in Svc ICR	1,613,237.56
10100-T · 101 Utilities Plant in Svc TRR	8,238,443.57
10101-I · 101 Utilities Plant in Svc PR	408,941.00
10102-I · 101 Utilities Plant in Svc WC	1,935,608.31
10103-I · 101 Land ICR	9,880.00
10103-T · 101 Land TRR	30,000.00
10800-I · 108 Accum Depr-Util Plan ICR	-696,555.61
10800-T · 108 Accum Depr-Util Plan TR	-3,022,821.68
10801-I · 108 Accum Depr-Util Plan PR	-120,881.36
10802-I · 108 Accum Depr-Util Plan WC	-746,443.44
Total Fixed Assets	7,662,318.35
Other Assets	
10700 · Meters Removed Inventory	
10700-P · PR Meters net	300.00
10700-T · TR Meters net	18,299.00
10700-W · WC Meters net	1,084.00
10700-I · ICR Meters net	3,173.00
Total 10700 · Meters Removed Inventory	22,856.00
Total Other Assets	22,856.00
TOTAL ASSETS	8,399,811.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
23101 · 231 Accounts Payable	12,707.09
Total Accounts Payable	12,707.09

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Other Current Liabilities	
23501-I · 235 Customer Security Dep ICR	7,140.00
23501-T · 235 Customer Security Dep TRR	13,762.00
23502-I · 235 Customer Security Dep WC	2,345.00
23503-I · Customer Security Deposit-PR	230.00
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Total Other Current Liabilities	23,477.00
Total Current Liabilities	36,184.09
Long Term Liabilities	
25200-P · ADV IN AID OF CONST-PRESERVE	51.00
25200-I · 252 Adv in Aid of Constr ICR	4,683.18
25200-T · 252 Adv in Aid of Constr TRR	101,502.29
25202-I · 252 Adv in Aid of Constr WC	16,979.00
25204-T · 25201 Advance in Aid Const TRR	4,152,301.81
25205-I · 25201 Advances in Aid Const WC	2,003,399.46
27101-I · 271 Contrib Aid of Const ICR	1,422,939.01
27101-T · 271 Contrib Aid of Const TRR	3,629,665.00
27102-I · 271 Contrib Aid of Const PR	404,488.00
27200-I · 272 Less- Accum Amort Cont IC	-468,222.80
27200-T · 272 Less- Accum Amort Cont TR	-907,442.45
27201-I · 272 Less- Accum Amort Cont PR	-131,580.06
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Total Long Term Liabilities	10,228,763.44
Total Liabilities	10,264,947.53
Equity	
WC Settlmnt Funds-unrestricted	78,125.00
Repair & Replace Restrict Funds	212,664.62
Molly Way Restricted Funds	63,732.41
Accumulated Member Accounts	-2,245,766.39
Net Income	26,108.63
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Total Equity	-1,865,135.73
TOTAL LIABILITIES & EQUITY	<hr/> 8,399,811.80 <hr/>