

ICRWUA FINANCIAL SUMMARY REPORT: OCTOBER 2016

INCOME STATEMENT:

	<u>OCTOBER 2016</u>	<u>OCTOBER 2015</u>
REVENUES:	\$ 40,445	\$ 26,597
LESS EXPENSES:	<u>\$ 48,095</u>	<u>\$ 53,421</u>
NET ORDINARY INCOME:	\$ (7,650)	\$ (26,824)

October Division Summary:

	<u>TRR Water System</u>	<u>ICR Water System</u>
REVENUES:	\$ 25,289	\$ 15,156
LESS EXPENSES:	<u>\$ 25,603</u>	<u>\$ 22,492</u>
NET ORDINARY INCOME:	\$ (314)	\$ (7,336)

October Division Expenses Of Note:

	<u>TRR</u>	<u>ICR System</u>
Electric Power:	\$ 5,286	\$ 1,566
aQuality Extras:	\$ 477	\$ 3,645
Repairs/Maintenance:	\$ 5,377	\$ 227
Property Taxes:	\$ -	\$ 7,667

BALANCE SHEET:

	<u>OCTOBER 2016</u>	<u>OCTOBER 2015</u>
Accounts Receivable:	\$ 38,443	\$ 23,187
Total Checking & Savings:	\$ 699,771	\$ 517,478
Total Current Assets:	\$ 738,214	\$ 540,665
Current Liabilities:	<u>\$ 20,799</u>	<u>\$ 18,297</u>
Current Assets Exceed Liabilities:	<u>\$ 717,415</u>	<u>\$ 522,368</u>

October Bank Statement

Total Deposits:	\$ 49,084
Less Total Disbursements:	<u>\$ 48,442</u>
Equals Positive Cash Flow:	<u>\$ 642</u>

OCTOBER 2016 FINANCIAL NOTES

October Water Revenues	OCTOBER 2016	OCTOBER 2015	Delta
Residential:	\$ 24,114	\$ 23,889	\$ 225
Commercial:	\$ 5,759	\$ (9,526)	\$ 15,285
Lake Fill (Golf Course):	\$ 10,390	\$ 11,713	\$ (1,323)
Other Water Revenues:	\$ 158	\$ 507	\$ (349)
Non Water Revenues:	\$ 23	\$ 14	\$ 9
Total Water Revenues:	<u>\$ 40,444</u>	<u>\$ 26,597</u>	<u>\$ 13,847</u>

October 2016 revenues reflected a \$13,847 or a 52% gain compared to October 2015. The majority of this gain over the prior year consists of a \$13,232 refund to TRR in 2015 for prior period overcharges.

October Expenses:	OCTOBER 2016	OCTOBER 2015	Delta
Electric Power:	\$ 6,852	\$ 8,768	\$ (1,916)
Repairs/Maintenance:	\$ 5,604	\$ 222	\$ 5,382
aQuality Extras:	\$ 4,122	\$ 7,644	\$ (3,522)
Engineering/Consulting:	\$ (6,715)	\$ -	\$ (6,715)
			<u>\$ (6,771)</u>

The highlighted October 2016 expenses noted above resulted in a reduction compared to the same period last year. The credit entry to the expense of Engineering/Consulting noted above reflects reimbursement for those services by TRR.

October Net Income:

As reflected above October Net Income resulted in a Loss of **(\$7,650)** compared to October 2015 Net Loss of **(\$26,824)**. \$13,232 of the 2015 Loss resulted from a refund in overcharges to TRR.

Balance Sheet:

As reflected above Current Assets increased for October 2016 compared to October 2015 by \$197,549. The increase in Current Assets is attributable to cash payments received for Settlements.

Cash Flow:

As reflected above there was a small positive cash flow of \$642 for the month of October 2016