

ICRWUA FINANCIAL SUMMARY REPORT: DECEMBER 2016

INCOME STATEMENT:

	<u>DECEMBER 2016</u>	<u>DECEMBER 2015</u>
REVENUES:	\$ 25,433	\$ 23,856
LESS EXPENSES:	<u>\$ 51,537</u>	<u>\$ 35,744</u>
NET ORDINARY INCOME:	<u>\$ (26,104)</u>	<u>\$ (11,888)</u>

December Division Summary:

	<u>TRR Water System</u>	<u>ICR Water System</u>
REVENUES:	\$ 13,978	\$ 11,455
LESS EXPENSES:	<u>\$ 39,975</u>	<u>\$ 11,562</u>
NET ORDINARY INCOME:	<u>\$ (25,997)</u>	<u>\$ (107)</u>

December Division Expenses Of Note:

	<u>TRR</u>	<u>ICR System</u>
Electric Power:	\$ 5,051	\$ 1,554
aQuality Extras:	\$ 4,469	\$ -
Repairs/Maintenance:	\$ 3,147	\$ 1,350
Engineering/Consulting:	\$ 5,947	\$ -

BALANCE SHEET:

	<u>DECEMBER 2016</u>	<u>DECEMBER 2015</u>
Accounts Receivable:	\$ 21,701	\$ 16,673
Total Checking & Savings:	\$ 702,164	\$ 510,192
Total Current Assets:	\$ 723,865	\$ 526,865
Current Liabilities:	<u>\$ 22,758</u>	<u>\$ 9,070</u>
Current Assets Exceed Liabilities:	<u>\$ 701,107</u>	<u>\$ 517,795</u>

December Bank Statement

Total Deposits:	\$ 39,142
Less Total Disbursements:	<u>\$ 40,023</u>
Equals Negative Cash Flow:	<u>\$ (881)</u>

DECEMBER 2016 FINANCIAL NOTES

December Water Revenues	DECEMBER 2016	DECEMBER 2015	Delta
Residential:	\$ 18,568	\$ 18,352	\$ 216
Commercial:	\$ 2,599	\$ 2,054	\$ 545
Lake Fill (Golf Course):	\$ 4,039	\$ 3,155	\$ 884
Other Water Revenues:	\$ 206	\$ 282	\$ (76)
Non Water Revenues:	\$ -	\$ -	\$ -
Total Water Revenues:	<u>\$ 25,412</u>	<u>\$ 23,843</u>	<u>\$ 1,569</u>

December 2016 revenues reflected a small net gain compared to December 2015.

December Expenses:	DECEMBER 2016	DECEMBER 2015	Delta
Electric Power:	\$ 6,605	\$ 5,498	\$ 1,107
Repairs/Maintenance:	\$ 4,497	\$ 1,016	\$ 3,481
aQuality Extras:	\$ 4,469	\$ 1,061	\$ 3,408
Engineering/Consulting:	\$ 5,947	\$ 182	\$ 5,765
			<u>\$ 13,761</u>

The highlighted December 2016 expenses shown above were greater than the December 2015 expenses.

December Net Income:

As reflected above December Net Income resulted in a Loss of **(\$26,104)** compared to December 2015 Net Loss of **(\$11,888)**.

Balance Sheet:

As reflected above Current Assets increased for December 2016 compared to December 2015 by \$183,312. The increase in Current Assets is attributable to cash payments received for Settlements.

Cash Flow:

As reflected above there was a negative cash flow of **\$881** for the month of December 2016