

ICRWUA FINANCIAL SUMMARY REPORT: MAY 2016

INCOME STATEMENT:

	<u>MAY 2016</u>	<u>MAY 2015</u>
REVENUES:	\$ 43,949	\$ 42,464
LESS EXPENSES:	<u>\$ 41,371</u>	<u>\$ 44,911</u>
NET ORDINARY INCOME:	\$ 2,578	\$ (2,447)

May Division Summary:

	<u>TRR Water System</u>	<u>ICR Water System</u>
REVENUES:	\$ 27,311	\$ 16,638
LESS EXPENSES:	<u>\$ 28,937</u>	<u>\$ 12,434</u>
NET ORDINARY INCOME:	\$ (1,626)	\$ 4,204

May Division Expenses Of Note:

	<u>TRR</u>	<u>ICR System</u>
Electric Power:	\$ 7,078	\$ 1,599
Repairs/Maintenance:	\$ 344	\$ 1,659

BALANCE SHEET:

	<u>MAY 2016</u>	<u>MAY 2015</u>
Accounts Receivable:	\$ 38,637	\$ 41,287
Total Checking & Savings:	\$ 573,557	\$ 463,233
Total Current Assets:	\$ 612,194	\$ 504,520
Current Liabilities:	<u>\$ 26,942</u>	<u>\$ 17,611</u>
Current Assets Exceed Liabilities:	<u>\$ 585,252</u>	<u>\$ 486,909</u>

May Bank Statement

Total Deposits:	\$ 41,889
Less Total Disbursements:	<u>\$ 25,609</u>
Equals Positive Cash Flow:	<u>\$ 16,280</u>

MAY 2016 FINANCIAL NOTES

May Water Revenues	MAY 2016	MAY 2015	Delta
Residential:	\$ 24,883	\$ 23,833	\$ 1,050
Commercial:	\$ 4,961	\$ 3,670	\$ 1,291
Lake Fill (Golf Course):	\$ 13,682	\$ 14,762	\$ (1,080)
Total Water Revenues:	<u>\$ 43,526</u>	<u>\$ 42,265</u>	<u>\$ 1,261</u>

May 2016 water revenues reflected a net gain compared to May 2015.

May Expenses:	MAY 2016	MAY 2015	Delta
Electric Power:	\$ 8,677	\$ 8,789	\$ 112
Repairs/Maintenance:	\$ 2,003	\$ 4,038	\$ 2,035
aQuality Extras:	\$ 1,202	\$ 1,512	\$ 310
			<u>\$ 2,457</u>

The highlighted May 2016 expenses shown above were \$2,457 lower than May 2015 expenses.

May Net Income:

As reflected above May Income resulted in a Net Gain of \$2,578 compared to May 2015 Net Loss of (\$2,447).

Balance Sheet:

As reflected above Current Assets increased for May 2016 compared to May 2015 by \$98,343

Cash Flow:

As reflected above there was a positive cash flow of \$16,280 for the month of May 2016