

ICRWUA FINANCIAL SUMMARY REPORT: JUNE 2016

INCOME STATEMENT:

	<u>JUNE 2016</u>	<u>JUNE 2015</u>
REVENUES:	\$ 50,437	\$ 42,499
LESS EXPENSES:	<u>\$ 43,355</u>	<u>\$ 42,539</u>
NET ORDINARY INCOME:	\$ 7,082	\$ (40)

June Division Summary:

	<u>TRR Water System</u>	<u>ICR Water System</u>
REVENUES:	\$ 32,098	\$ 18,356
LESS EXPENSES:	<u>\$ 30,790</u>	<u>\$ 12,565</u>
NET ORDINARY INCOME:	\$ 1,308	\$ 5,791

June Division Expenses Of Note:

	<u>TRR</u>	<u>ICR System</u>
Electric Power:	\$ 8,512	\$ 2,129
aQuality Extras:	\$ 681	\$ 1,840
Repairs/Maintenance:	\$ 648	\$ 696

BALANCE SHEET:

	<u>JUNE 2016</u>	<u>JUNE 2015</u>
Accounts Receivable:	\$ 46,774	\$ 42,978
Total Checking & Savings:	\$ 852,756	\$ 485,342
Total Current Assets:	\$ 899,530	\$ 528,320
Current Liabilities:	<u>\$ 21,761</u>	<u>\$ 25,508</u>
Current Assets Exceed Liabilities:	<u>\$ 877,769</u>	<u>\$ 502,812</u>

June Bank Statement

Total Deposits:	\$ 97,313
Less Total Disbursements:	<u>\$ 59,107</u>
Equals Positive Cash Flow:	<u>\$ 38,206</u>

JUNE 2016 FINANCIAL NOTES

June Water Revenues	JUNE 2016	JUNE 2015	Delta
Residential:	\$ 27,019	\$ 24,083	\$ 2,936
Commercial:	\$ 6,465	\$ 3,758	\$ 2,707
Lake Fill (Golf Course):	\$ 16,953	\$ 14,657	\$ 2,296
Total Water Revenues:	<u>\$ 50,437</u>	<u>\$ 42,498</u>	<u>\$ 7,939</u>

June 2016 water revenues reflected a net gain compared to June 2015.

June Expenses:	JUNE 2016	JUNE 2015	Delta
Electric Power:	\$ 10,641	\$ 9,800	\$ (841)
Repairs/Maintenance:	\$ 1,344	\$ 2,094	\$ 750
aQuality Extras:	\$ 2,521	\$ 2,128	\$ (393)
			<u>\$ (484)</u>

The highlighted June 2016 expenses shown above were slightly higher than the June 2015 expenses.

June Net Income:

As reflected above June Net Income resulted in a gain of \$7,082 compared to June 2015 Net Loss of (\$40).

Balance Sheet:

As reflected above Current Assets increased for June 2016 compared to June 2015 by \$371,210
This increase is a result of higher cash reserves along with the increase in infrastructure assets.

Cash Flow:

As reflected above there was a positive cash flow of \$38,206 for the month of June 2016