

ICRWUA FINANCIAL SUMMARY REPORT: AUGUST 2016

INCOME STATEMENT:

	<u>AUGUST 2016</u>	<u>AUGUST 2015</u>
REVENUES:	\$ 54,909	\$ 41,571
LESS EXPENSES:	<u>\$ 49,346</u>	<u>\$ 39,497</u>
NET ORDINARY INCOME:	\$ 5,563	\$ 2,074

August Division Summary:

	<u>TRR Water System</u>	<u>ICR Water System</u>
REVENUES:	\$ 34,639	\$ 20,270
LESS EXPENSES:	<u>\$ 34,882</u>	<u>\$ 14,464</u>
NET ORDINARY INCOME:	\$ (243)	\$ 5,806

August Division Expenses Of Note:

	<u>TRR</u>	<u>ICR System</u>
Electric Power:	\$ 8,120	\$ 2,116
aQuality Extras:	\$ 2,199	\$ 1,772
Repairs/Maintenance:	\$ 1,136	\$ 1,286

BALANCE SHEET:

	<u>AUGUST 2016</u>	<u>AUGUST 2015</u>
Accounts Receivable:	\$ 59,321	\$ 41,453
Total Checking & Savings:	\$ 894,682	\$ 510,237
Total Current Assets:	\$ 954,003	\$ 551,690
Current Liabilities:	<u>\$ 22,047</u>	<u>\$ 19,028</u>
Current Assets Exceed Liabilities:	<u>\$ 931,956</u>	<u>\$ 532,662</u>

August Bank Statement

Total Deposits:	\$ 65,039
Less Total Disbursements:	<u>\$ 39,942</u>
Equals Positive Cash Flow:	<u>\$ 25,097</u>

AUGUST 2016 FINANCIAL NOTES

August Water Revenues	<u>AUGUST 2016</u>	<u>AUGUST 2015</u>	<u>VS LY</u>
Residential:	\$ 30,263	\$ 25,411	\$ 4,852
Commercial:	\$ 8,095	\$ 3,674	\$ 4,421
Lake Fill (Golf Course):	\$ 16,328	\$ 12,284	\$ 4,044
Total Water Revenues:	<u>\$ 54,686</u>	<u>\$ 41,369</u>	<u>\$ 13,317</u>

August 2016 water revenues reflected a net gain compared to August 2015.

August Expenses:	<u>AUGUST 2016</u>	<u>AUGUST 2015</u>	<u>VS LY</u>
Electric Power:	\$ 10,236	\$ 8,578	\$ 1,658
Repairs/Maintenance:	\$ 2,422	\$ 135	\$ 2,287
aQuality Extras:	\$ 3,971	\$ 1,109	\$ 2,862
			<u>\$ 6,807</u>

The August 2016 expenses shown above were higher than the August 2015 expenses.

August Net Income:

As reflected above August Net Income resulted in a gain of \$5,563 compared to August 2015 Net Gain of \$2,074.

Balance Sheet:

As reflected above Current Assets increased for August 2016 compared to August 2015 by \$399,294

Cash Flow:

As reflected above there was a positive cash flow of \$25,097 for the month of August 2016