

ICRWUA FINANCIAL SUMMARY REPORT: APRIL 2016

INCOME STATEMENT:

	<u>APR 2016</u>	<u>APR 2015</u>
REVENUES:	\$ 37,247	\$ 37,759
LESS EXPENSES:	<u>\$ 48,140</u>	<u>\$ 42,527</u>
NET ORDINARY INCOME:	<u>\$ (10,893)</u>	<u>\$ (4,768)</u>

April Division Summary:

	<u>TRR Water System</u>	<u>ICR Water System</u>
REVENUES:	\$ 23,681	\$ 13,565
LESS EXPENSES:	<u>\$ 31,334</u>	<u>\$ 16,805</u>
NET ORDINARY INCOME:	<u>\$ (7,653)</u>	<u>\$ (3,240)</u>

April Division Expenses Of Note:

	<u>TRR</u>	<u>ICR System</u>
Electric Power:	\$ 6,610	\$ 1,659
Repairs/Maintenance:	\$ 2,834	\$ 1,049
Legal & Professional:	\$ 279	\$ 5,227
aQuality Extras:	\$ 1,207	\$ 228

BALANCE SHEET:

	<u>APR 2016</u>	<u>APR 2015</u>
Accounts Receivable:	\$ 32,727	\$ 38,399
Total Checking & Savings:	\$ 565,605	\$ 450,729
Total Current Assets:	<u>\$ 598,332</u>	<u>\$ 489,128</u>
Current Liabilities:	<u>\$ 18,623</u>	<u>\$ 14,758</u>
Current Assets Exceed Liabilities:	<u>\$ 579,709</u>	<u>\$ 474,370</u>

April Bank Statement:

Total Deposits:	\$ 30,975
Less Total Disbursements:	<u>\$ 37,056</u>
Equals Negative Cash Flow:	<u>\$ (6,081)</u>

APRIL 2016 FINANCIAL NOTES

April Water Revenues:	<u>APR 2016</u>	<u>APR 2015</u>	<u>Delta</u>
Residential:	\$ 20,556	\$ 21,187	\$ (631)
Commercial:	\$ 5,271	\$ 3,010	\$ 2,261
Lake Fill (Golf Course):	\$ 11,123	\$ 13,131	\$ (2,008)
Total Water Revenues:	<u>\$ 36,950</u>	<u>\$ 37,328</u>	<u>\$ (378)</u>

April 2016 water revenues were \$378 less than April 2015 water revenues.

April Expenses:	<u>APR 2016</u>	<u>APR 2015</u>	<u>Delta</u>
Electric Power:	\$ 8,269	\$ 8,735	\$ 466
Repairs/Maintenance:	\$ 3,882	\$ 4,368	\$ 486
Legal & Professional:	\$ 5,506	\$ -	\$ (5,506)
aQuality Extras:	\$ 1,434	\$ 648	\$ (786)
			<u>\$ (5,340)</u>

April 2016 expenses that includes non cash expenses of amortization and depreciation shown on the Income Section above were \$5,613 higher than April 2015. This is primarily due to Legal expenses.

April Net Income:

As reflected above April Income resulted in a Net Loss of (\$10,893) compared to April 2015 Net Loss of (\$4,768).

Balance Sheet:

As reflected above Current Assets net of Current Liabilities increased for April 2016 compared to April 2015 by \$105,339.

Cash Flow:

As reflected above there was a negative cash flow of \$6,081 for the month of April 2016.