



<b><u>July Expenses</u></b>	<b><u>July 2016</u></b>	<b><u>July 2015</u></b>
Repairs/Maintenance	\$ 2,690	\$ 3,286
aQuality extras	\$ 2,901	\$ 1,517
Electric Power (Total)	\$ 12,784	\$ 10,358

Total operating expenses for July were \$ 5,828 less than for July, 2015.

Repairs/Maintenance costs included \$1,054 for Molly Way generator repairs and \$ 947 for equipment restocking.

a-Quality extras charges included \$616 for WC boost station repairs, \$ 493 for a WC leak repair and commercial meter calibration - \$ 504 (TRR) and \$ 112 (ICR).

<b><u>July Net Income</u></b>	<b><u>July 2016</u></b>	<b><u>July 2015</u></b>
Net Ordinary Income (NOI)	\$ 14,286	\$ (2,688)

We realized an increase in Net Income (NOI) of \$ 16,974 for July of this year compared with July of last year. This was due to increased revenues of \$ 11,146 combined with \$ 5,828 lower expenses for this month.

### **Balance Sheet**

Total Current Assets (TCA) for July, 2016 increased by \$ 17,750 from the previous month.

Net Current Assets (NCA) rose \$ 30,220 since June, helped partially by high account receivables.

### **Cash Flow**

The Water Company benefitted from solid revenues and manageable expenses to realize a cash surplus of \$ 17,751 for July, 2016.

Cash flow for July, 2015 was \$ (1,491).



