

## Budget Summary & Report: Third Quarter 2014

TES 10/24/2014:

<b><u>Revenues</u></b>	<b><u>Actual \$</u></b>	<b><u>Budget \$</u></b>	<b><u>Variance \$</u></b>
Residential	77,004	81,001	\$ -3,997
Commercial	10,969	13,700	\$ -2,731
Lake Fill	<u>35,342</u>	<u>46,000</u>	\$ -10,658
Total Water Revenues	123,315	140,701	\$ -17,386

<b>Total Income</b>	124,254	141,226	\$ -16,972
(from P/L Budget sheet)			

<b><u>Expenses(partial)</u></b>	<b><u>Actual \$</u></b>	<b><u>Budget \$</u></b>	<b><u>Variance \$</u></b>
Depreciation	81,478	81,478	-----
Amortization	-30,316	-30,316	-----

Electric Power	ICR	5,426	5,500	\$ -74
	TRR	19,891	22,000	\$ -2,109
Repairs/Maintenance	ICR	2,583	3,000	\$ -417
	TRR	2,124	3,000	\$ -876
Engineering/Consult	ICR	0	1,500	\$ -1,500
	TRR	0	500	\$ -500
Purchased Water	ICR	2,138	2,400	\$ -262

aQuality Extras	ICR	3,589	5,000	\$ -1,411
	TRR	4,102	5,000	\$ -898

Other Vendors/Service	ICR	180	3,000	\$ -2,820
	TRR	2,480	3,000	\$ -520

Professional/Legal	ICR	408	2,500	\$ -2,092
	TRR	272	200	\$ +72

Water Testing	ICR	505	500	\$ +5
	TRR	505	600	\$ -95

<b>Total Expenses</b>		\$127,487	\$140,859	\$-13,372
(from P/L-Budget Sheet)				

<b>Net Ordinary Income</b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
(from P/L-Budget Sheet)	\$ (3,233)	\$ 367	\$ -3,600

<b>Net Income</b>	\$ (10,733)	\$ (7,133)	\$ -3,600
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