

Budget Summary & Report: Second Quarter 2014

TES 8/24/2014: Revision 1

<u>Revenues</u>	<u>Actual \$</u>	<u>Budget \$</u>	<u>Variance \$</u>
Residential	73,390	75,500	\$ -2,110
Commercial	8,508	10,450	\$ -1,942
Lake Fill	<u>49,644</u>	<u>48,000</u>	\$ +1,644
Total Water Revenues	131,542	133,950	\$ -2,408

Total Income	132,092	134,475	\$ -2,383
(from P/L Budget sheet)			

<u>Expenses(partial)</u>	<u>Actual \$</u>	<u>Budget \$</u>	<u>Variance \$</u>
Depreciation	81,478	81,478	
Amortization	-30,316	-30,316	

Electric Power	ICR	5,353	6,000	\$ -647
	TRR	22,915	24,000	\$ -1,085
Repairs/Maintenance	ICR	2,768	2,500	\$ -1,201
	TRR	3,465	2,500	\$ +268
Engineering/Consult	ICR	580	1,500	\$ -920
	TRR	0	0	\$ 0
Purchased Water	ICR	2,090	2,200	\$ -110

aQuality Extras	ICR	877	4,000	\$ -3,123
	TRR	2,938	4,000	\$ -1,062

Other Vendors/Service	ICR	0	1,000	\$ -1,000
	TRR	893	1,000	\$ -107

Professional/Legal	ICR	4,640	2,500	\$ +2,140
	TRR	0	300	\$ -300

Water Testing	ICR	1,169	120	\$ +1,049
	TRR	833	120	\$ +713

Total Expenses		\$131,617	\$134,699	\$ -3,082
(from P/L-Budget Sheet)				

Net Ordinary Income	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
(from P/L-Budget Sheet)	\$ 475	\$ (224)	\$ +699

Net Income	\$ (7,025)	\$ (7,724)	\$ +699
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