

Budget Summary & Report: Third Quarter 2015

TES 10/23/2015

<u>Revenues</u>	<u>Actual \$</u>	<u>Budget \$</u>	<u>Variance</u>
Residential	80,234	79,500	\$ +734
Commercial	11,714	11,450	\$ +264
Lake Fill	<u>38,004</u>	<u>42,000</u>	\$ -3,996
Total Water Revenues	129,952	132,950	\$ -2,998
Total Income	\$130,762	\$133,725	\$ -2,963
(from P/L Budget sheet)			

Over Budgeted Revenues

<u>Expenses (partial)</u>	<u>Actual \$</u>	<u>Budget \$</u>	<u>Variance</u>
Depreciation	81,542	81,476	+66
Amortization	-30,316	-30,316	
Electric Power	ICR 5,705	6,000	\$ -295
	TRR 22,267	21,000	\$ +1,267
Repairs/Maintenance	ICR 1,540	3,500	\$ -1,960
	TRR 10,849	8,000	\$ +2,849
Legal/Professional	ICR 10,849	3,000	\$ +7,849
	TRR 0	500	\$ -500
aQuality Extras	ICR 3,366	4,000	\$ -634
	TRR 2,798	5,000	\$ -2,202
Total Expenses	\$144,490	\$138,960	\$ +5,530
(from P/L-Budget Sheet)			

Under Budgeted Expenses

<u>Net Income</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
(from P/L-Budget Sheet)	\$(13,728)	\$(5,235)	\$ (8,493)

Over Estimated Net Income